



UNCTAD



MARITIME PROFILE: PANAMA

GENERAL INFORMATION FOR 2022

Population
4.409 Millions

GDP
71 186 Millions current US\$

Merchandise trade¹
44 527 Millions current US\$

Land area²
(j) 74 180 Km²

GDP growth
8.81 %

Transport services trade³
(e) 21 967 Millions current US\$

MARITIME KEY FIGURES FOR 2022

Coast/area ratio²
76.0 m/km²

Ship building⁴
..

Ship recycling⁴
1 725 GT

Fleet - National flag⁵
350 322 Thousands DWT

Fleet - National flag⁵
7 986 ships

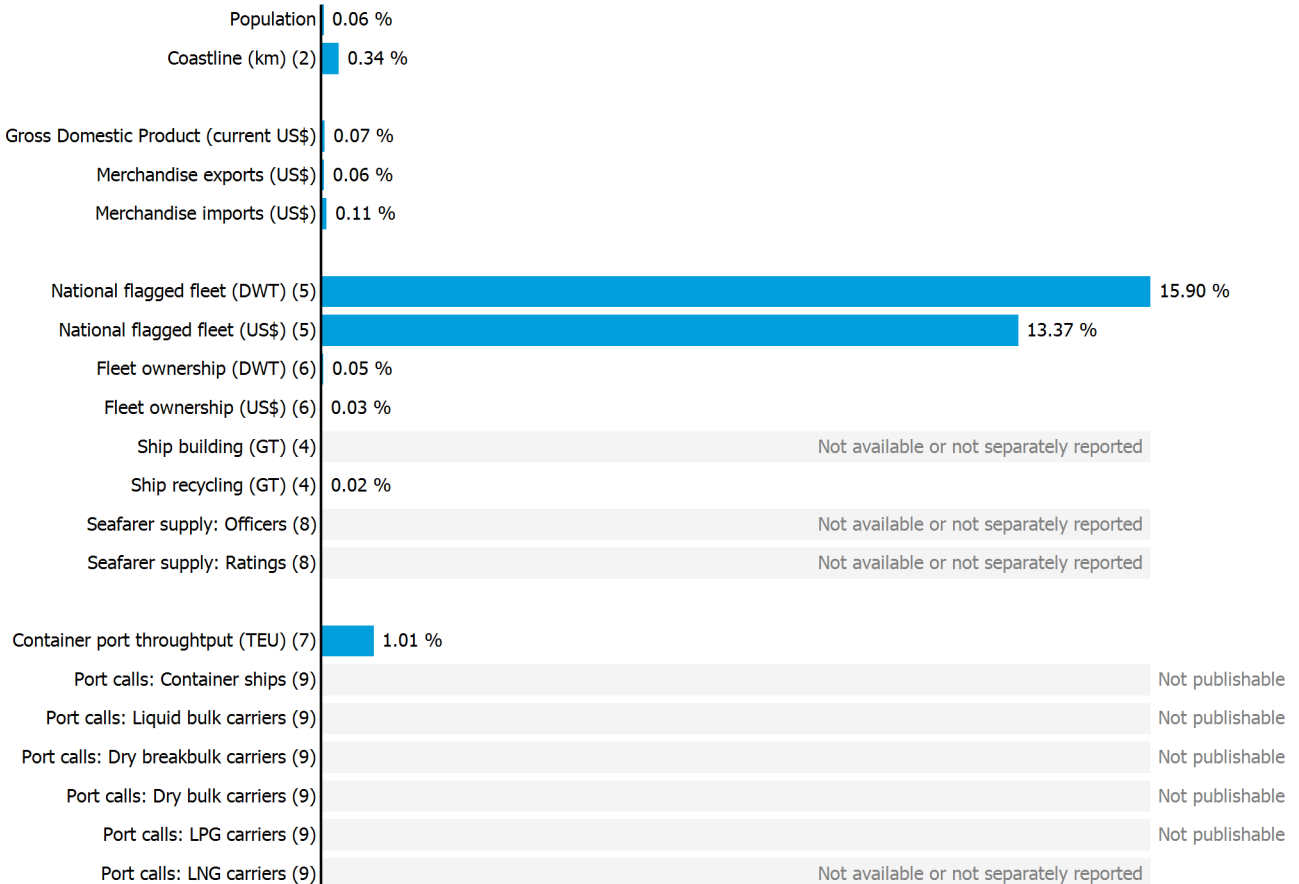
Fleet - Ownership⁶
1 093 Thousands DWT

Container port throughput⁷
8 623 927 TEU

Number of seafarers⁸
..

Number of port calls⁹
-

WORLD SHARES FOR 2022



PANAMA

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	(g) 7 050	10 987	11 348	15 278
Merchandise imports	(g) 9 600	16 737	22 504	29 249
Merchandise trade balance	(g) -2 550	-5 751	-11 156	-13 972

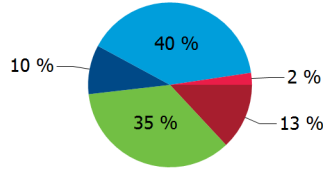
+16.1 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

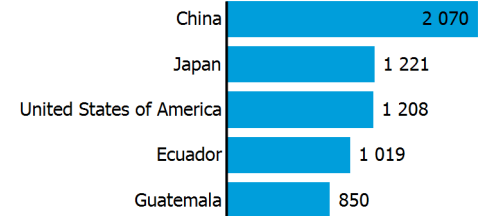
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN TRANSPORT SERVICES

Services exports by main category¹⁰

(as % of total services)

	2005	2010	2015	2022
Transport	55.5	50.1	45.8	(e) 54.6
Travel	24.1	25.5	33.3	(e) 31.3
Other services	20.3	24.3	20.7	(e) 13.9

+31.4 %

Transport services exports growth rate in 2022

Total trade in transport services¹⁰

(millions of US\$)

	2005	2010	2015	2022
Transport services exports	1 794	3 427	5 440	(e) 8 732
Transport services imports	959	1 541	1 958	(e) 3 486
Transport services trade balance	835	1 885	3 482	(e) 5 246

NATIONAL FLEET

Carrying capacity by type of ship⁵

(Thousands DWT)

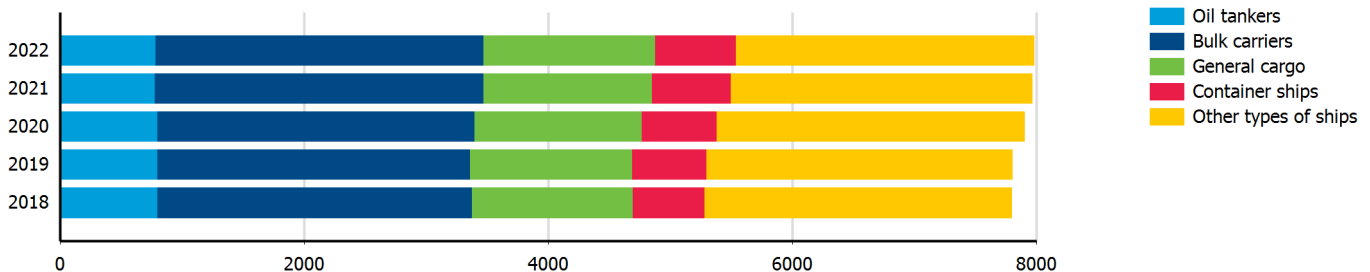
	2005	2010	2015	2022
Total fleet	195 286.0	288 757.6	335 498.2	350 322.2
Oil tankers	55 248.0	69 363.4	55 842.7	68 148.1
Bulk carriers	97 404.0	154 645.3	207 845.2	201 748.3
General cargo	13 935.0	18 089.4	7 298.9	8 760.4
Container ships	21 779.0	33 878.9	35 583.7	42 189.6
Other types of ships	6 920.0	12 780.5	28 927.7	29 475.8

+1.7 %

Fleet growth rate in 2022

Fleet by type of ship⁵

(Number of ships)



PANAMA

LINER SHIPPING CONNECTIVITY

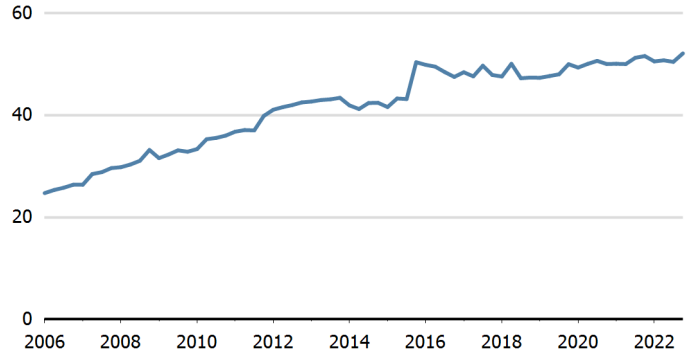
Bilateral connectivity index - Top 10 partners in Q1 2022¹¹

Can only take values between 0 (minimum) and 1 (maximum)

No data available

Liner shipping connectivity index¹¹

Maximum 2006=100 for China



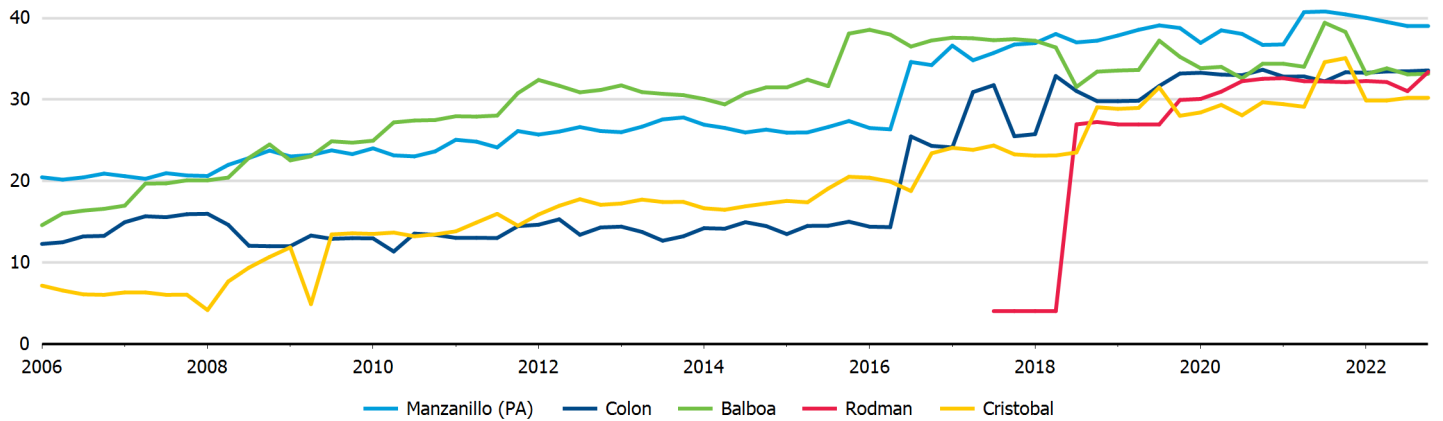
PORT CALLS AND PERFORMANCE

Port calls, time spent in ports, vessel age and size in 2022⁹

	Number of arrivals	Median time in port (days)	Avg age of vessels	Avg size (GT) of vessels	Avg cargo carrying capacity (DWT) per vessel	Avg container carrying capacity (TEU) per container ship	Maximum size (GT) of vessels
All ships	-	-	-	-	-	-	-
Liquid bulk carriers	-	-	-	-	-	..	-
Liquefied petroleum gas carriers	-	-	-	-	-	..	-
Liquefied natural gas carriers
Dry bulk carriers	-	-	-	-	-	..	-
Dry breakbulk carriers	-	-	-	-	-	..	-
Roll-on/ roll-off ships	-	..	-	-	-	..	-
Container ships	-	-	-	-	..	-	-
Passenger ships	-	..	-	-	-

Port liner shipping connectivity index - Top 5 ports in 2022¹¹

Maximum 2006=100 for China, Hong Kong SAR



PANAMA

Source: Detailed data sources are available in the documentation of the corresponding tables in the Data Center (http://stats.unctad.org/data_center). A link to these tables is provided in each section of the profile.

Notes:

- 1 Sum of exports and imports.
 - 2 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
Coastline length based on data calculated in 2000 from the World Vector Shoreline database at 1:250,000 scale.
 - 3 Sum of exports and imports. Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual, 2009 (BPM6, 2009).
 - 4 Propelled seagoing merchant vessels of 100 GT and above. Source: Clarksons Research (<https://www.clarksons.com/services/research/>).
 - 5 Propelled seagoing merchant vessels of 100 GT and above, on 1 January. Source: Clarksons Research (<https://www.clarksons.com/services/research/>).
 - 6 Propelled seagoing merchant vessels of 1000 GT and above, on 1 January. Source: Clarksons Research (<https://www.clarksons.com/services/research/>).
 - 7 UNCTAD Secretariat, derived from various sources including Dynamar B.V. Publications, terminal operators and port authorities. Refers to year 2021.
 - 8 Refers to year 2022. Source: BIMCO-ICS Manpower Report 2015 and BIMCO-ICS Seafarer Workforce Report, 2022 edition.
 - 9 UNCTAD Secretariat, based on data provided by MarineTraffic (<http://marinetraffic.com>). Ships of 1000 GT and above.
 - 10 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual, 2009 (BPM6, 2009).
 - 11 UNCTAD Secretariat, generated from data provided by MDS Transmodal (<https://www.mdst.co.uk>).
- e Estimated.
g Break.
j Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
LNG: Liquefied natural gas
LPG: Liquefied petroleum gas
GDP: Gross domestic product
GT: Gross tons
TEU: Twenty foot equivalent unit

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