

GENERAL PROFILE: TUVALU

GENERAL INFORMATION FOR 2020

Population
0.012 Millions

Exchange rate
1.453 AUD/US\$

GDP
46 Millions current US\$

Land area¹
(n) 30 km²

CPI growth
1.57 %

GDP growth
-3.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	0.063	(e) 0.300	0.212	0.048
Merchandise imports	13	(e) 16	37	34
Merchandise trade balance	-13	(e) -16	-37	-34

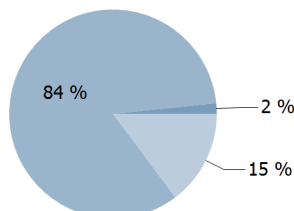
-82.9 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

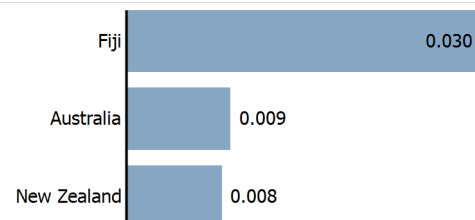
(as % of total exports)

- All food items
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	2	4	7	(e) 7
Services imports	10	34	39	(e) 25
Services trade balance	-7	-30	-33	(e) -18

Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	9.2	7.2	15.2	-
Travel	51.9	58.0	76.5	-
Other services	38.9	34.8	8.3	-

TRADE INDICES

No data available

ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

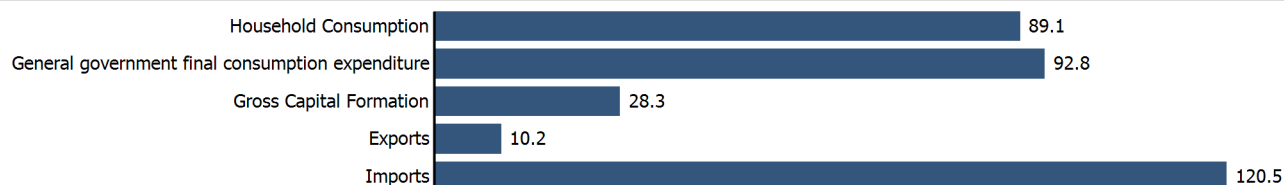
	2005	2010	2015	2020
GDP, current	22	31	35	46
GDP per capita, current US\$	2 169	2 984	3 157	3 919
Real GDP growth, y-on-y, %	-4.12	-3.32	9.23	-3.00
Current account balance, % of GDP	-19.74	-44.62	-74.01	(e) 23.80
Exchange rate (/US\$)	1.309	1.090	1.331	1.453

-3.0 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



TUVALU

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

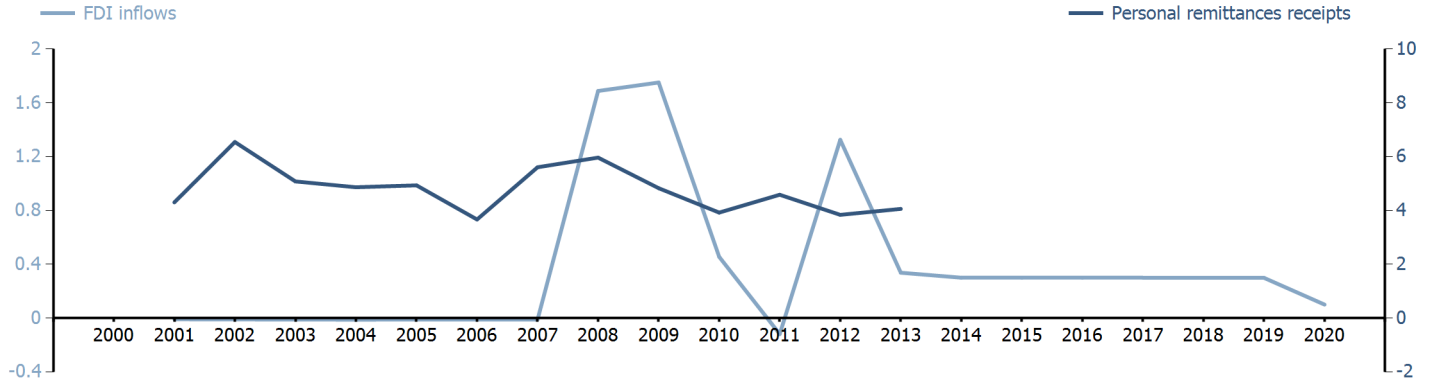
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2020
FDI inflows	-0.01	0.46	0.30	0.10
FDI outflows	..	..	..	..
Personal remittances, % of GDP	22.75	12.49	..	..

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

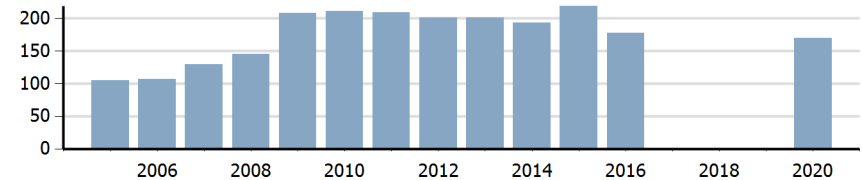
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-81.12	-121.63	(e) -105.19	(e) -139.52
Balance, % of imports	-87.00	-73.09	(e) -64.88	(e) -90.23
Normalized balance	-0.770	-0.576	(e) -0.480	(e) -0.822

Trade openness²

(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

No data available

OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	210	1 884	1 825	1 931
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	1.03	2.76	1.81
Container port throughput (TEU)	..	-	-	-

0.093 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	7.29	..	..	..
Share of ICT goods, % of total imports	6.11	..	..	..
Share of workforce involved in the ICT sector	..	..	..	..

TUVALU

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 05 January 2022