

GENERAL PROFILE: PHILIPPINES

GENERAL INFORMATION FOR 2020

Population
109.581 Millions

Exchange rate
49.624 PHP/US\$

GDP
345 475 Millions current US\$

Land area¹
(n) 298 170 km²

CPI growth
2.63 %

GDP growth
-9.51 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	41 255	51 496	58 827	63 767
Merchandise imports	49 487	58 468	74 751	90 654
Merchandise trade balance	-8 233	-6 972	-15 924	-26 887

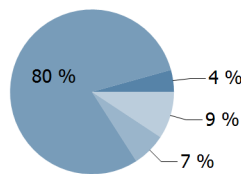
-10.1 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)

Japan	9 924
United States of America	9 724
China	9 622
China, Hong Kong SAR	9 086
Singapore	3 758

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	8 611	17 782	29 065	31 410
Services imports	6 463	12 017	23 610	18 331
Services trade balance	2 148	5 765	5 455	13 080

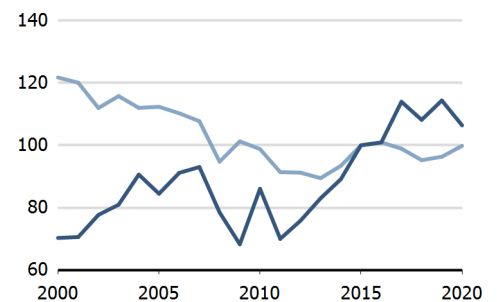
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	10.9	7.6	6.7	5.3
Travel	26.6	14.9	18.1	6.4
Other services	62.1	77.0	74.9	75.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

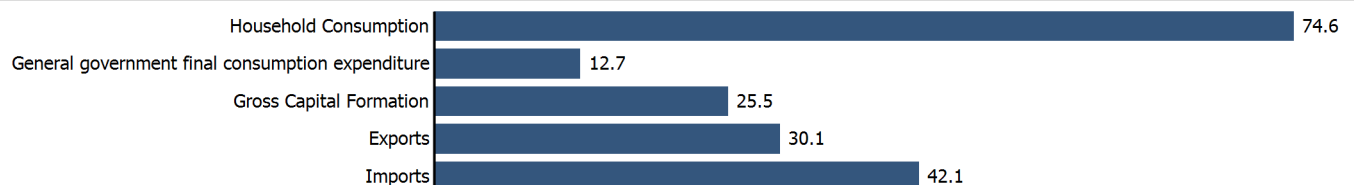
	2005	2010	2015	2020
GDP, current	103 072	199 591	292 774	345 475
GDP per capita, current US\$	1 194	2 124	2 867	3 153
Real GDP growth, y-on-y, %	4.78	7.63	6.07	-9.51
Current account balance, % of GDP	1.93	3.60	2.48	3.76
Exchange rate (/US\$)	55.085	45.110	45.503	49.624

-9.5 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



PHILIPPINES

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

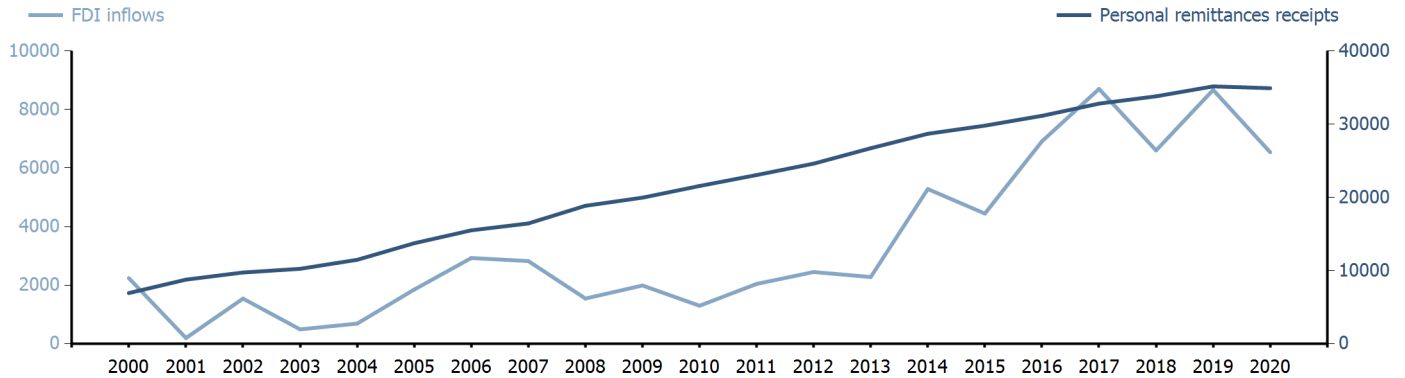
	2005	2010	2015	2020
FDI inflows	1 850.94	1 298.47	4 446.58	(j) 6 542.26
FDI outflows	981.05	2 940.25	4 346.93	(j) 3 525.19
Personal remittances, % of GDP	13.32	10.80	10.18	10.11

+1.0 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

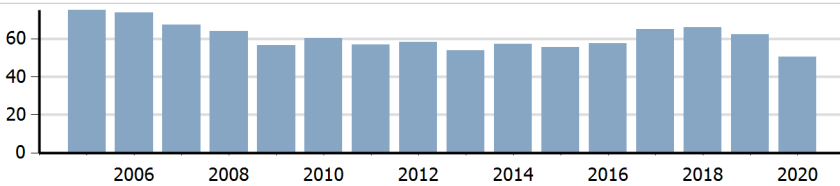
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-9.72	-5.66	-6.19	-5.83
Balance, % of imports	-22.91	-17.20	-20.12	-20.64
Normalized balance	-0.129	-0.094	-0.112	-0.115

Trade openness²

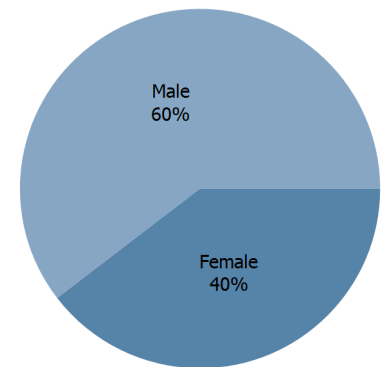
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	7 008	7 033	6 195	6 590
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	20.64	23.95	28.72
Container port throughput (TEU)	..	5 588 702	7 210 441	7 505 487

0.318 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	47.67	26.77	42.91	49.01
Share of ICT goods, % of total imports	45.81	31.63	27.47	25.47
Share of workforce involved in the ICT sector

PHILIPPINES

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- j Asset/liability basis.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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