

GENERAL PROFILE: MOROCCO

GENERAL INFORMATION FOR 2021

Population
37.077 Millions

Exchange rate
8.988 MAD/US\$

GDP
130 255 Millions current US\$

Land area¹
(q) 446 300 km²

CPI growth
1.40 %

GDP growth
6.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2021
Merchandise exports	11 190	17 771	22 334	35 843
Merchandise imports	20 790	35 381	38 100	58 034
Merchandise trade balance	-9 600	-17 611	-15 766	-22 191

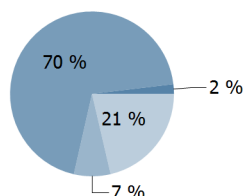
+32.0 %

Merchandise exports growth rate in 2021

Export structure by product group in 2021

(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2021

(exports, millions of US\$)

Spain	8 473
France	8 153
India	1 936
Brazil	1 663
Italy	1 652

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2021
Services exports	9 264	14 736	14 674	15 461
Services imports	3 845	7 371	7 913	8 526
Services trade balance	5 419	7 365	6 760	6 935

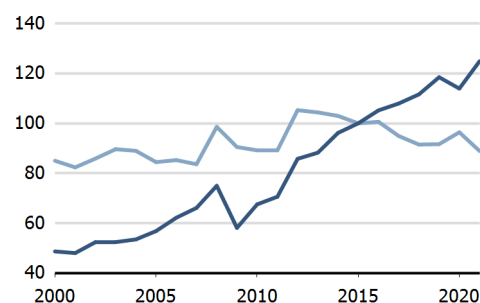
Services exports by main category²

(as % of total services)

	2005	2010	2015	2021
Transport	14.0	14.7	18.6	18.4
Travel	49.8	45.5	42.7	24.6
Other services	23.6	24.8	28.6	44.7

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2021
GDP, current	62 545	93 217	101 179	130 255
GDP per capita, current US\$	2 055	2 871	2 917	3 513
Real GDP growth, y-on-y, %	2.98	3.97	4.93	6.20
Current account balance, % of GDP	1.66	-4.21	-2.14	-2.50
Exchange rate (/US\$)	8.865	8.417	9.764	8.988

+6.2 %

Gross domestic product growth rate in 2021

GDP by expenditure in 2020

(as % of total GDP)

Household Consumption	58.3
General government final consumption expenditure	20.9
Gross Capital Formation	28.4
Exports	34.9
Imports	42.6

MOROCCO

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

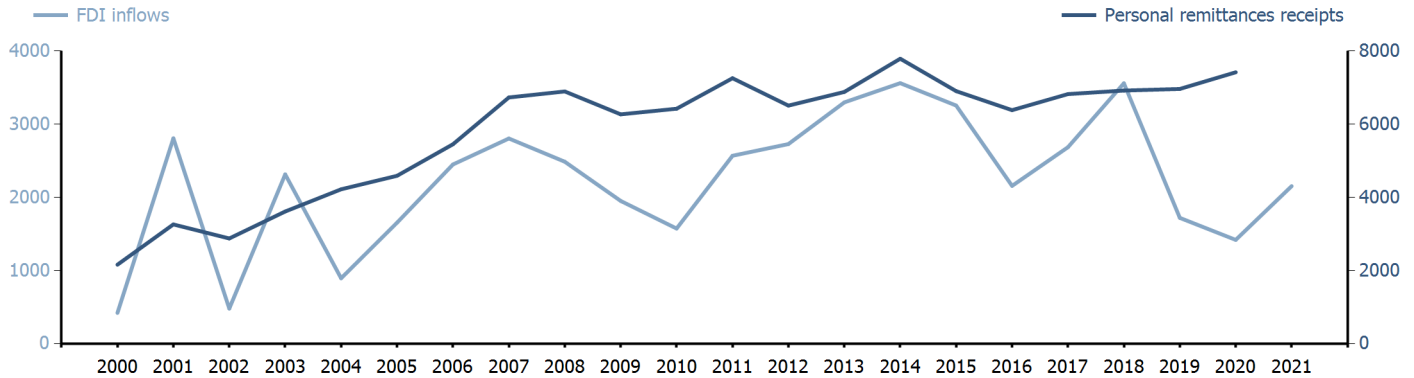
	2005	2010	2015	2021
FDI inflows	1 653.99	1 573.86	3 254.80	2 153.31
FDI outflows	74.62	588.77	653.29	506.31
Personal remittances, % of GDP	7.34	6.89	6.82	..

+0.4 %

FDI outflows as % of GDP in 2021

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

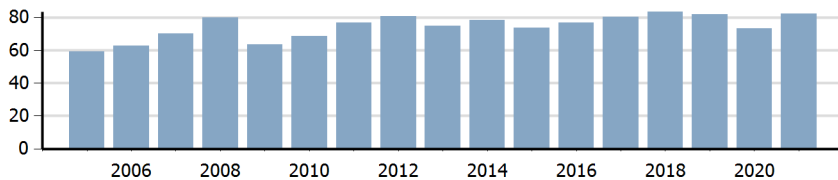
Trade balance indicators²

(as % and index)

	2005	2010	2015	2021
Balance, % of GDP	-6.32	-10.64	-7.87	-10.04
Balance, % of imports	-19.23	-26.80	-19.33	-21.78
Normalized balance	-0.106	-0.155	-0.107	-0.122

Trade openness²

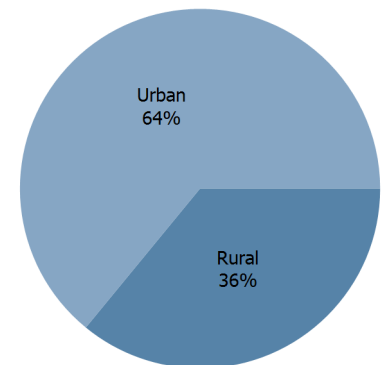
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2021

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2021
Merchant fleet, national flag (thousands of DWT)	387	332	139	154
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	45.43	57.59	69.10
Container port throughput (TEU)	..	2 800 000	3 965 000	..

0.007 %

Share of the total world merchant fleet in 2021

Information economy indicators

(as % of)

	2005	2010	2015	2021
Share of ICT goods, % of total exports	6.04	3.77	2.21	..
Share of ICT goods, % of total imports	6.95	5.87	4.02	..
Share of workforce involved in the ICT sector

MOROCCO

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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