

GENERAL PROFILE: BENIN

GENERAL INFORMATION FOR 2020

Population
12.123 Millions

Exchange rate
574.295 XOF/US\$

GDP
15 487 Millions current US\$

Land area¹
(n) 112 760 km²

CPI growth
3.00 %

GDP growth
3.80 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	578	1 282	1 682	2 316
Merchandise imports	1 018	2 054	2 561	3 263
Merchandise trade balance	-440	-772	-879	-946

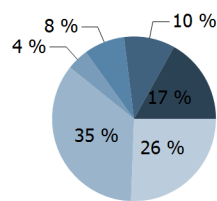
-24.1 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

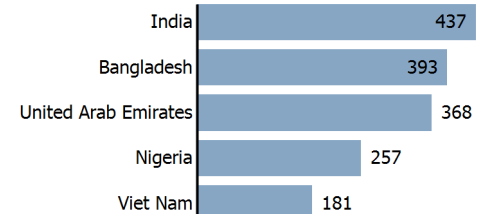
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	194	377	344	(e) 424
Services imports	281	515	577	(e) 580
Services trade balance	-88	-138	-233	(e) -155

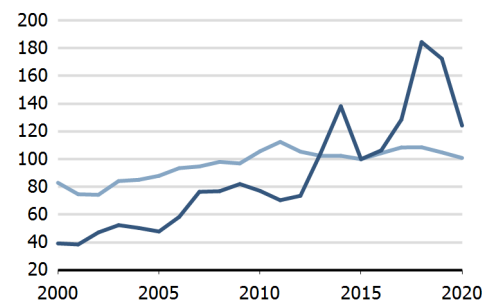
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	16.9	26.9	41.7	-
Travel	53.3	39.6	41.0	(e) 30.0
Other services	29.7	33.5	17.2	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

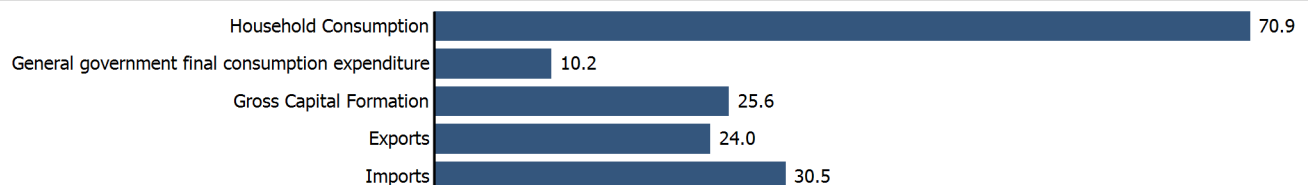
	2005	2010	2015	2020
GDP, current	4 804	6 970	11 380	15 487
GDP per capita, current US\$	602	758	1 076	1 277
Real GDP growth, y-on-y, %	1.71	2.11	13.02	3.80
Current account balance, % of GDP	-4.71	-7.62	-5.97	-4.00
Exchange rate (/US\$)	527.258	494.794	591.212	574.295

+3.8 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



BENIN

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

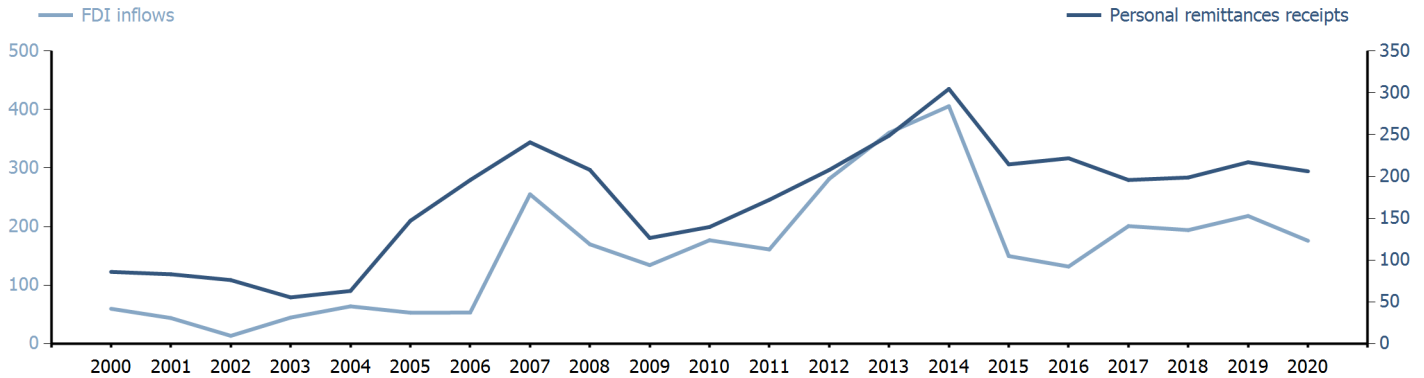
	2005	2010	2015	2020
FDI inflows	53.04	176.80	149.76	175.86
FDI outflows	-0.38	-17.91	32.70	24.10
Personal remittances, % of GDP	3.06	2.00	1.88	1.33

+0.2 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

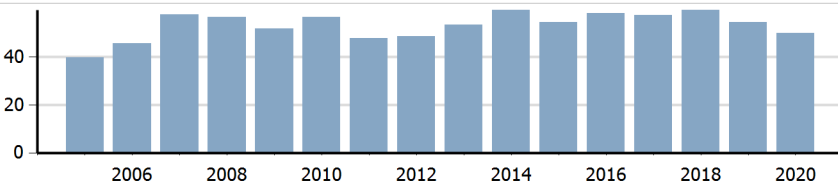
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-7.76	-9.07	-6.83	(e) -13.34
Balance, % of imports	-32.55	-27.59	-22.23	(e) -42.17
Normalized balance	-0.194	-0.160	-0.125	(e) -0.267

Trade openness²

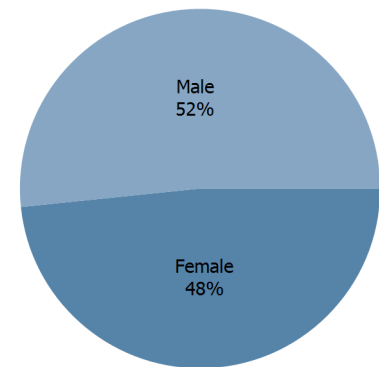
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	..	0	1	1
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	12.11	16.92	18.26
Container port throughput (TEU)	..	-	-	-

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	0.01	0.03	0.04	..
Share of ICT goods, % of total imports	2.87	1.95	1.67	..
Share of workforce involved in the ICT sector

0 %

Share of the total world merchant fleet in 2020

BENIN

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 05 January 2022