

GENERAL PROFILE: BELIZE

GENERAL INFORMATION FOR 2020

Population
0.398 Millions

Exchange rate
2.000 BZD/US\$

GDP
1 590 Millions current US\$

Land area¹
(n) 22 810 km²

CPI growth
0.12 %

GDP growth
-15.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	319	478	538	287
Merchandise imports	593	706	991	787
Merchandise trade balance	-274	-227	-453	-500

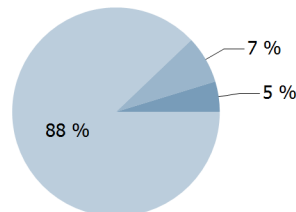
-37.8 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

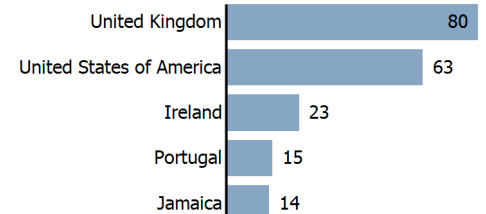
(as % of total exports)

- All food items
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	307	354	496	427
Services imports	159	162	221	170
Services trade balance	148	191	274	257

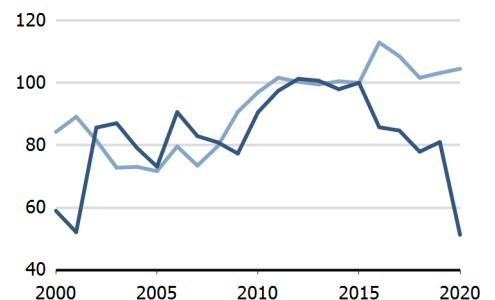
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	9.8	5.6	5.0	6.7
Travel	69.6	74.7	75.0	57.4
Other services	18.9	19.6	20.0	35.9

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

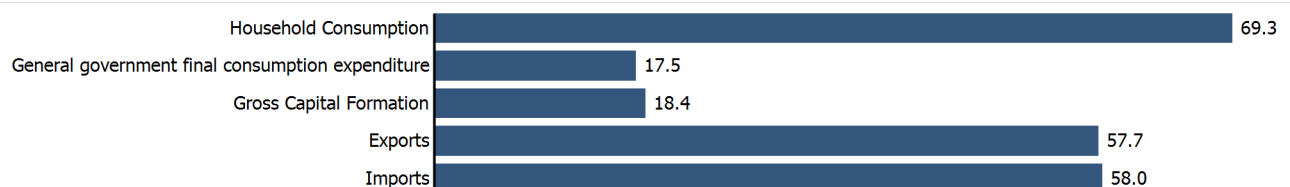
	2005	2010	2015	2020
GDP, current	1 102	1 377	1 724	1 590
GDP per capita, current US\$	3 883	4 271	4 776	3 999
Real GDP growth, y-on-y, %	1.95	3.00	2.85	-15.50
Current account balance, % of GDP	-13.72	-3.32	-10.14	-8.04
Exchange rate (/US\$)	2.000	2.000	2.000	2.000

-15.5 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



BELIZE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

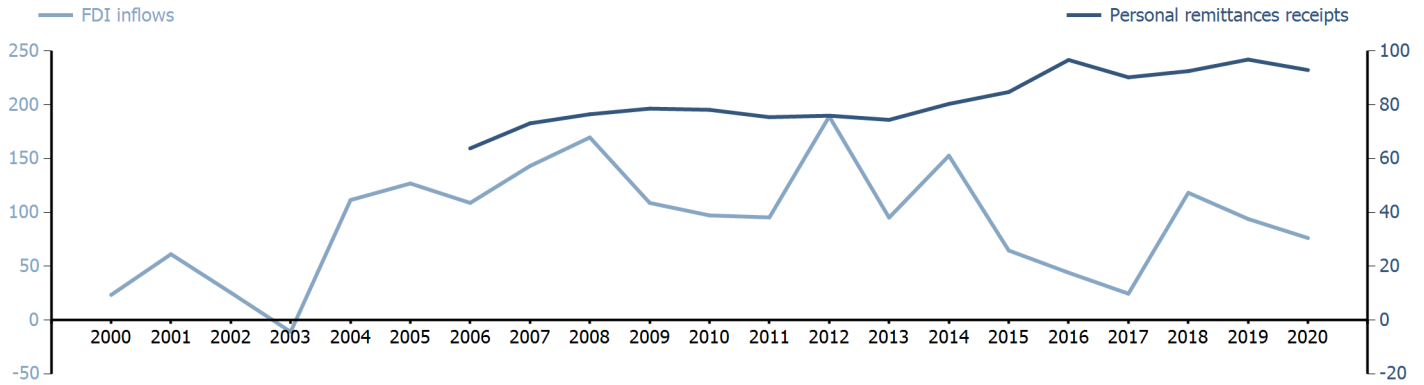
	2005	2010	2015	2020
FDI inflows	(j) 126.91	(j) 97.22	(j) 64.61	(j) 76.20
FDI outflows	0.98	1.12	0.47	4.45
Personal remittances, % of GDP	..	5.67	4.92	5.84

+0.3 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

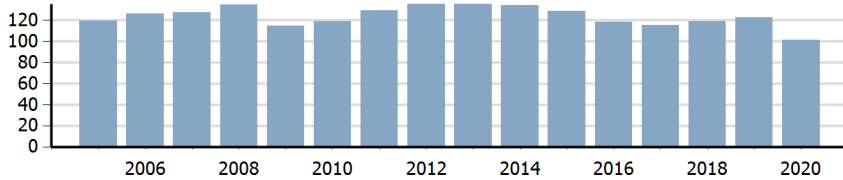
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	-7.99	1.44	-8.65	-11.77
Balance, % of imports	-12.53	2.46	-12.61	-20.75
Normalized balance	-0.067	0.012	-0.067	-0.116

Trade openness²

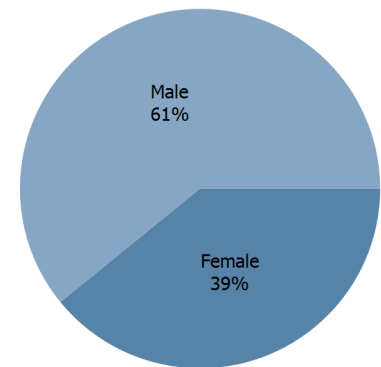
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	1 948	1 451	2 786	3 239
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	4.39	8.26	8.65
Container port throughput (TEU)	..	-	-	-

0.156 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	0.03	..	0.04	0.05
Share of ICT goods, % of total imports	5.86	3.65	3.45	2.86
Share of workforce involved in the ICT sector

BELIZE

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- j Asset/liability basis.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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