

GENERAL PROFILE: JAMAICA

GENERAL INFORMATION FOR 2021

Population
2.828 Millions

Exchange rate
150.790 JMD/US\$

GDP
14 885 Millions current US\$

Land area¹
(q) 10 830 km²

CPI growth
5.90 %

GDP growth
4.54 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2021
Merchandise exports	1 532	1 328	1 263	1 441
Merchandise imports	4 739	5 225	4 993	5 976
Merchandise trade balance	-3 208	-3 898	-3 730	-4 535

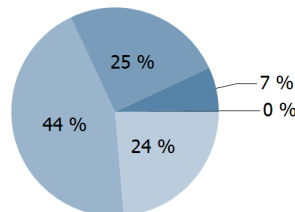
+18.2 %

Merchandise exports growth rate in 2021

Export structure by product group in 2021

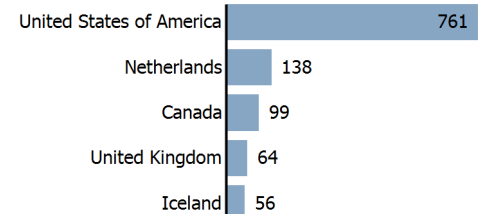
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2021

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2021
Services exports	2 330	2 634	3 059	(e) 3 001
Services imports	1 722	1 824	2 161	(e) 2 561
Services trade balance	608	810	898	(e) 441

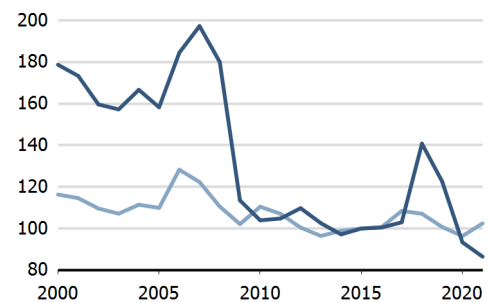
Services exports by main category²

(as % of total services)

	2005	2010	2015	2021
Transport	19.4	11.2	6.1	(e) 12.2
Travel	66.3	76.0	78.5	-
Other services	14.3	12.8	15.5	(e) 39.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

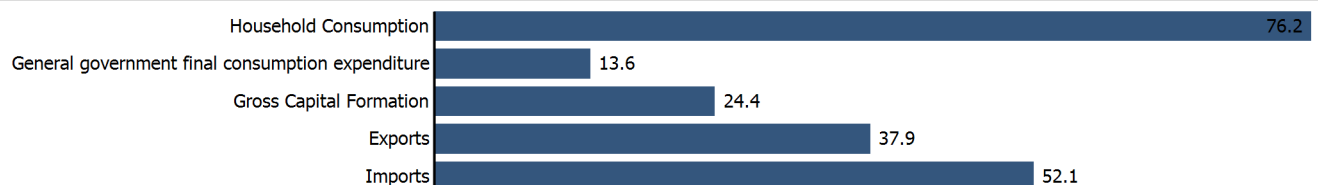
	2005	2010	2015	2021
GDP, current	11 244	13 221	14 198	14 885
GDP per capita, current US\$	4 200	4 836	5 081	5 264
Real GDP growth, y-on-y, %	0.89	-1.46	0.92	4.54
Current account balance, % of GDP	-9.53	-7.06	-3.03	(e) 0.73
Exchange rate (/US\$)	62.281	87.196	116.970	150.790

+4.5 %

Gross domestic product growth rate in 2021

GDP by expenditure in 2020

(as % of total GDP)



JAMAICA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

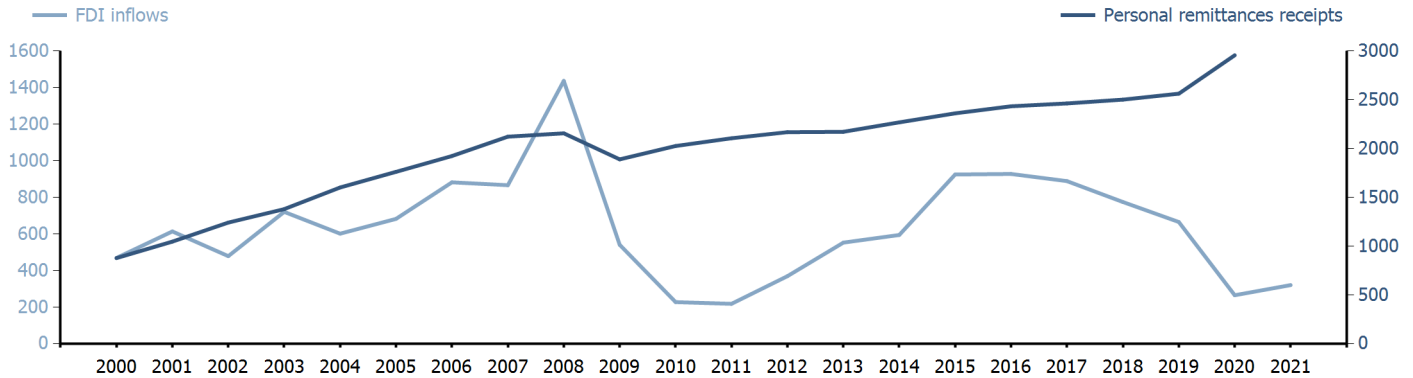
	2005	2010	2015	2021
FDI inflows	682.48	227.67	924.98	320.50
FDI outflows	101.00	58.22	34.21	56.15
Personal remittances, % of GDP	15.67	15.33	16.63	..

+0.4 %

FDI outflows as % of GDP in 2021

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

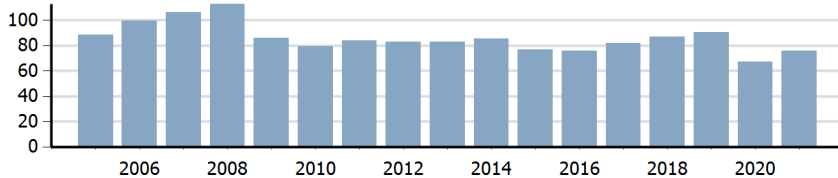
Trade balance indicators²

(as % and index)

	2005	2010	2015	2021
Balance, % of GDP	-17.55	-18.53	-16.18	(e) -16.02
Balance, % of imports	-33.07	-37.95	-34.74	(e) -34.94
Normalized balance	-0.198	-0.234	-0.210	(e) -0.212

Trade openness²

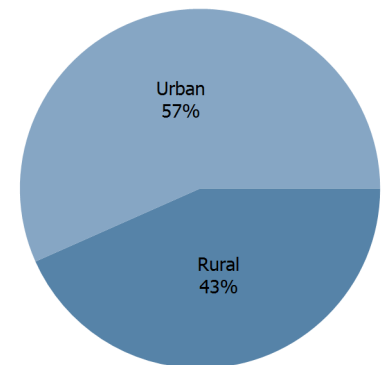
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2021

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2021
Merchant fleet, national flag (thousands of DWT)	186	353	184	119
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	22.24	32.18	35.87
Container port throughput (TEU)	..	1 891 770	1 653 272	..

0.006 %

Share of the total world merchant fleet in 2021

Information economy indicators

(as % of)

	2005	2010	2015	2021
Share of ICT goods, % of total exports	0.30	0.39	0.27	..
Share of ICT goods, % of total imports	5.01	3.88	4.73	..
Share of workforce involved in the ICT sector

JAMAICA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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