



UNCTAD



GENERAL PROFILE: CYPRUS

GENERAL INFORMATION FOR 2022

Population
0.908 Millions

Exchange rate
0.950 EUR/US\$

GDP
28 353 Millions current US\$

Land area¹
(q) 9 240 km²

CPI growth
8.08 %

GDP growth
5.29 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	1 465	1 402	3 295	4 342
Merchandise imports	6 316	8 569	7 023	12 015
Merchandise trade balance	-4 851	-7 167	-3 728	-7 672

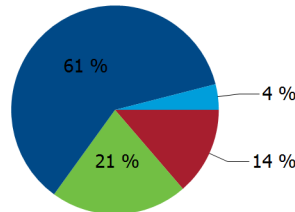
+11.7 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

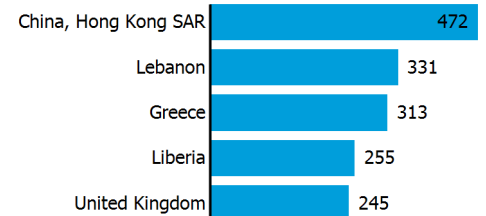
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	(e) 7 177	9 403	10 717	21 215
Services imports	(e) 3 425	5 356	6 603	15 126
Services trade balance	(e) 3 752	4 047	4 114	6 089

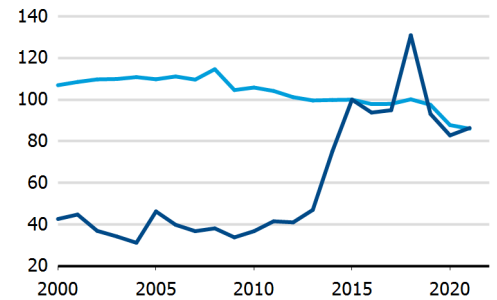
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	(e) 25.8	34.8	28.1	17.8
Travel	(e) 38.6	23.1	23.6	13.6
Other services	(e) 35.6	41.8	48.2	68.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

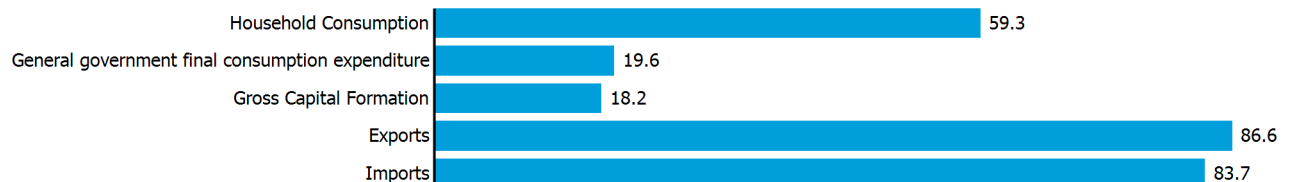
	2005	2010	2015	2022
GDP, current	18 694	25 775	19 901	28 353
GDP per capita, current US\$	25 312	31 077	23 478	31 235
Real GDP growth, y-on-y, %	4.85	2.28	3.42	5.29
Current account balance, % of GDP	-5.19	-10.86	-0.42	-9.26
Exchange rate (/US\$)	0.804	0.754	0.901	0.950

+5.3 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



CYPRUS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

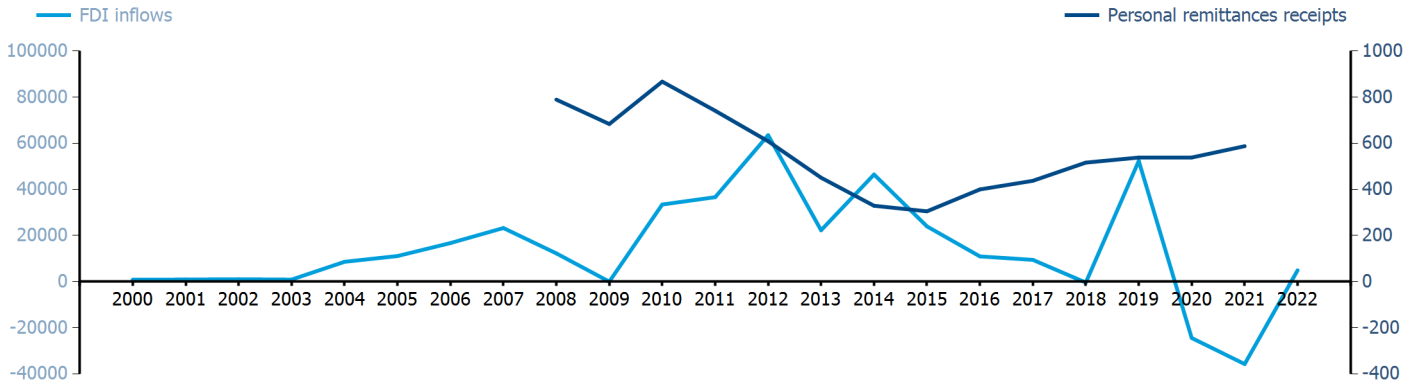
	2005	2010	2015	2022
FDI inflows	11 090.51	33 429.65	23 945.62	4 913.25
FDI outflows	11 016.95	33 871.86	39 279.95	-1 286.42
Personal remittances, % of GDP	..	3.37	1.54	..

-4.5 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

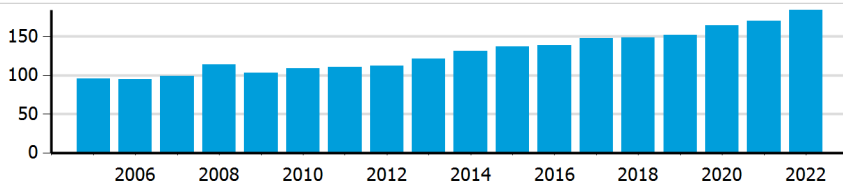
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	(e) -2.61	-8.33	2.61	-0.38
Balance, % of imports	(e) -5.30	-14.21	3.89	-0.41
Normalized balance	(e) -0.027	-0.076	0.019	-0.002

Trade openness²

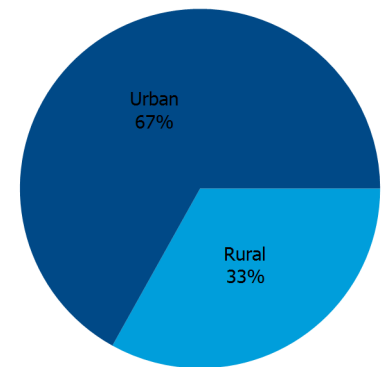
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	34 180	31 305	33 131	33 421
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	16.99	17.63	17.11
Container port throughput (TEU)	..	349 163	308 639	..

1.517 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	25.00	9.17	3.56	1.66
Share of ICT goods, % of total imports	10.78	4.69	3.88	3.81
Share of workforce involved in the ICT sector	3.18

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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