

GENERAL PROFILE: SERBIA

GENERAL INFORMATION FOR 2021

Population
8.959 Millions

Exchange rate
99.396 RSD/US\$

GDP
72 121 Millions current US\$

Land area¹
(q) 87 460 km²

CPI growth
4.09 %

GDP growth
7.25 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2021
Merchandise exports	–	9 795	13 376	25 564
Merchandise imports	–	16 735	17 876	33 797
Merchandise trade balance	–	-6 940	-4 499	-8 233

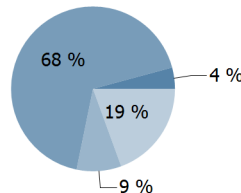
+31.1 %

Merchandise exports
growth rate in 2021

Export structure by product group in 2021

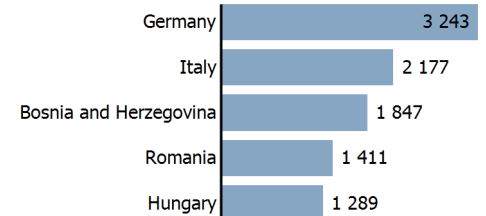
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2021

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2021
Services exports	–	4 277	5 795	11 515
Services imports	–	4 060	4 479	8 556
Services trade balance	–	217	1 316	2 959

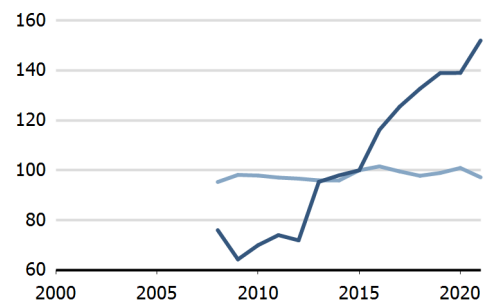
Services exports by main category²

(as % of total services)

	2005	2010	2015	2021
Transport	–	19.4	19.9	14.1
Travel	–	28.8	31.9	31.6
Other services	–	46.4	43.2	51.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

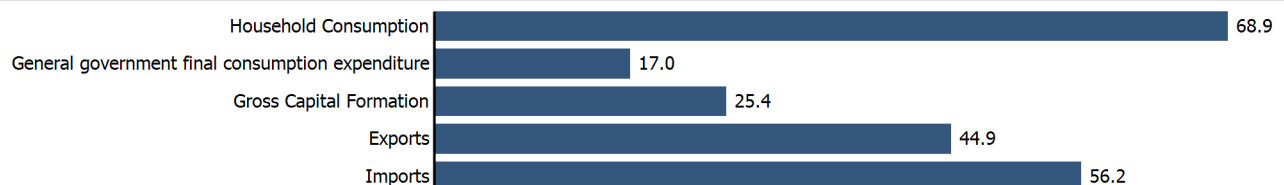
	2005	2010	2015	2021
GDP, current	–	47 158	45 949	72 121
GDP per capita, current US\$	–	4 992	4 952	8 050
Real GDP growth, y-on-y, %	–	1.21	2.35	7.25
Current account balance, % of GDP	–	-5.71	-2.98	-3.80
Exchange rate (/US\$)	–	77.723	108.811	99.396

+7.3 %

Gross domestic product
growth rate in 2021

GDP by expenditure in 2020

(as % of total GDP)



SERBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2021
FDI inflows	–	2 174.17	2 690.23	5 060.38
FDI outflows	–	234.57	387.40	392.41
Personal remittances, % of GDP	–	10.75	9.42	..

+0.5 %

FDI outflows as % of GDP in 2021

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

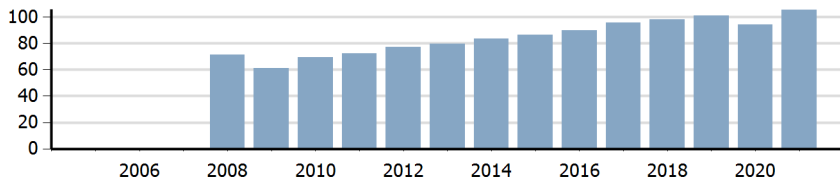
Trade balance indicators²

(as % and index)

	2005	2010	2015	2021
Balance, % of GDP	–	-13.00	-6.19	-5.62
Balance, % of imports	–	-31.61	-13.40	-10.10
Normalized balance	–	-0.188	-0.072	-0.053

Trade openness²

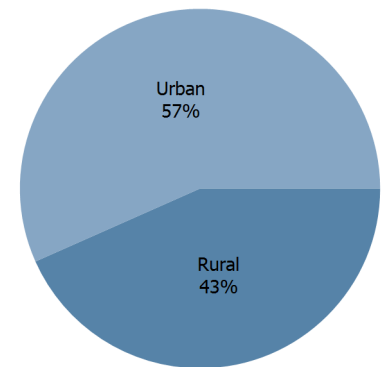
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2021

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2021
Merchant fleet, national flag (thousands of DWT)	–
Liner shipping connectivity index (maximum 2006 = 100 for China)
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2021
Share of ICT goods, % of total exports	–	1.63	1.21	1.66
Share of ICT goods, % of total imports	–	4.22	3.96	4.04
Share of workforce involved in the ICT sector	–

..

Share of the total world merchant fleet in 2021

SERBIA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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