

GENERAL PROFILE: KOREA, REPUBLIC OF

GENERAL INFORMATION FOR 2021

Population
51.830 Millions

Exchange rate
1 143.952 KRW/US\$

GDP
1 798 528 Millions current US\$

Land area¹
(q) 97 600 km²

CPI growth
2.50 %

GDP growth
4.02 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2021
Merchandise exports	284 419	466 384	526 757	644 400
Merchandise imports	261 238	425 212	436 499	615 093
Merchandise trade balance	23 181	41 172	90 258	29 307

+25.7 %

Merchandise exports
growth rate in 2021

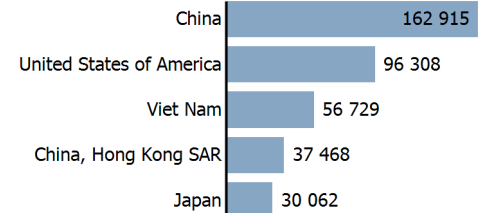
Export structure by product group in 2021

(as % of total exports)



Top 5 partners in 2021

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2021
Services exports	50 730	82 949	97 499	(e) 122 741
Services imports	59 861	96 922	112 124	(e) 127 120
Services trade balance	-9 130	-13 973	-14 626	(e) -4 379

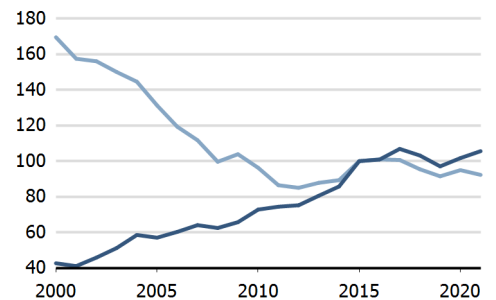
Services exports by main category²

(as % of total services)

	2005	2010	2015	2021
Transport	47.5	47.0	35.0	(e) 39.0
Travel	11.4	12.4	15.2	(e) 8.7
Other services	37.2	37.9	46.8	(e) 49.6

TRADE INDICES

— Terms of trade index
— Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2021
GDP, current	934 901	1 144 067	1 465 773	1 798 528
GDP per capita, current US\$	19 522	23 438	28 744	34 700
Real GDP growth, y-on-y, %	4.31	6.80	2.81	4.02
Current account balance, % of GDP	1.31	2.44	7.17	4.91
Exchange rate (/US\$)	1 024.328	1 156.460	1 130.953	1 143.952

+4.0 %

Gross domestic product
growth rate in 2021

GDP by expenditure in 2020

(as % of total GDP)



KOREA, REPUBLIC OF

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

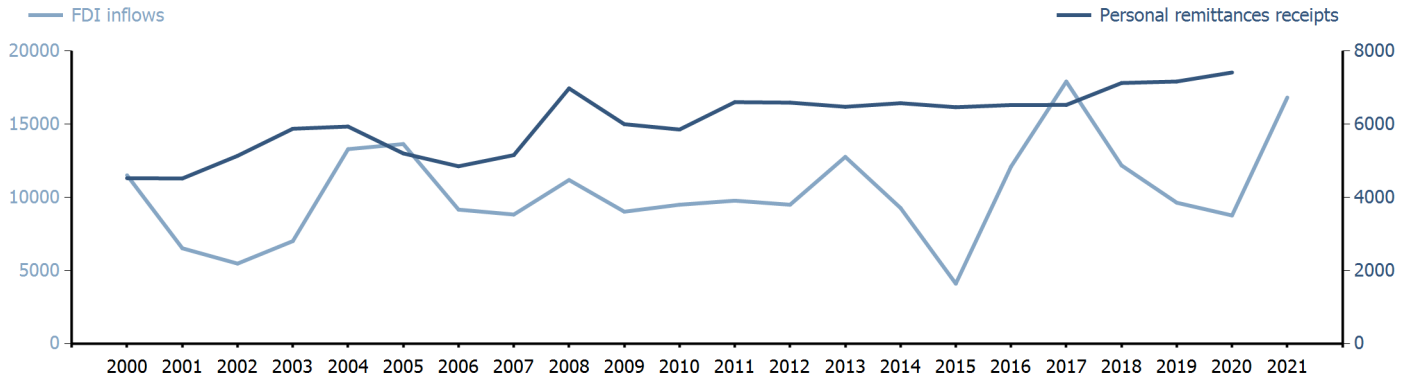
	2005	2010	2015	2021
FDI inflows	13 643.20	9 497.40	4 104.10	16 819.70
FDI outflows	8 330.00	28 221.60	23 687.10	60 819.80
Personal remittances, % of GDP	0.56	0.51	0.44	..

+3.4 %

FDI outflows as % of GDP in 2021

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

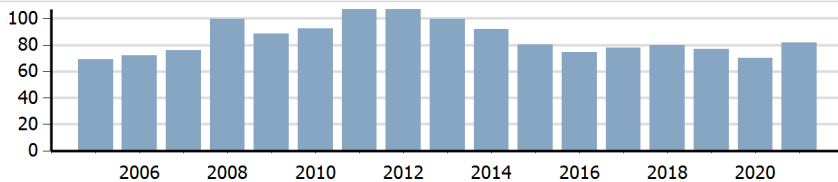
Trade balance indicators²

(as % and index)

	2005	2010	2015	2021
Balance, % of GDP	2.50	2.97	7.21	(e) 3.99
Balance, % of imports	7.47	6.62	19.75	(e) 10.25
Normalized balance	0.036	0.032	0.090	(e) 0.049

Trade openness²

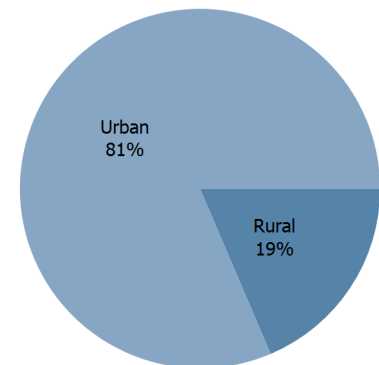
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2021

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2021
Merchant fleet, national flag (thousands of DWT)	12 017	20 819	17 805	15 725
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	72.68	94.16	108.04
Container port throughput (TEU)	..	18 520 000	25 477 000	..

0.736 %

Share of the total world merchant fleet in 2021

Information economy indicators

(as % of)

	2005	2010	2015	2021
Share of ICT goods, % of total exports	30.00	21.40	21.72	..
Share of ICT goods, % of total imports	15.25	11.88	14.67	..
Share of workforce involved in the ICT sector

KOREA, REPUBLIC OF

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 20 October 2022