

GENERAL PROFILE: AZERBAIJAN

GENERAL INFORMATION FOR 2020

Population
10.139 Millions

Exchange rate
1.700 AZN/US\$

GDP
42 603 Millions current US\$

Land area¹
(n) 82 670 km²

CPI growth
2.82 %

GDP growth
-4.30 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	7 649	26 476	16 592	13 470
Merchandise imports	4 350	6 746	9 217	10 731
Merchandise trade balance	3 299	19 730	7 376	2 740

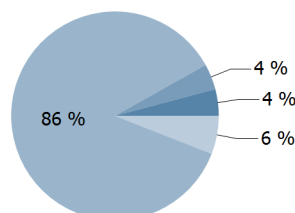
-31.4 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

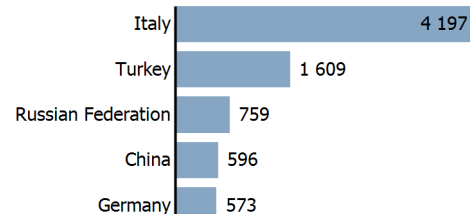
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	741	2 494	4 444	2 621
Services imports	2 659	3 929	8 673	5 461
Services trade balance	-1 917	-1 436	-4 229	-2 841

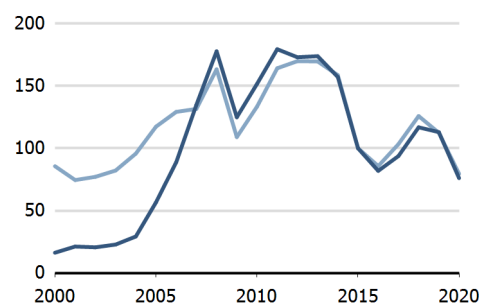
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	32.3	25.8	34.2	62.8
Travel	10.5	26.4	52.0	11.6
Other services	49.4	32.6	12.3	24.6

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

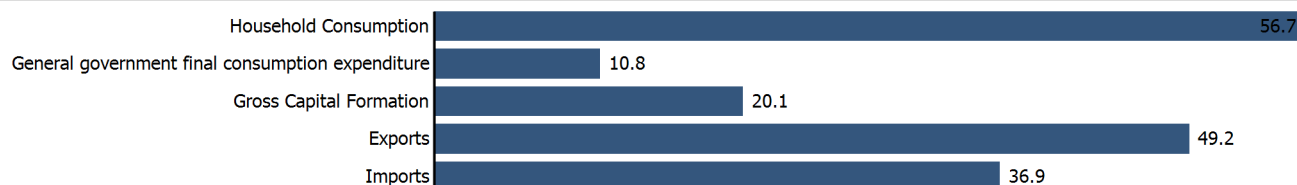
	2005	2010	2015	2020
GDP, current	13 245	52 906	53 076	42 603
GDP per capita, current US\$	1 551	5 857	5 516	4 202
Real GDP growth, y-on-y, %	27.96	4.79	1.05	-4.30
Current account balance, % of GDP	1.26	28.43	-0.42	-0.53
Exchange rate (/US\$)	0.945	0.803	1.025	1.700

-4.3 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



AZERBAIJAN

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

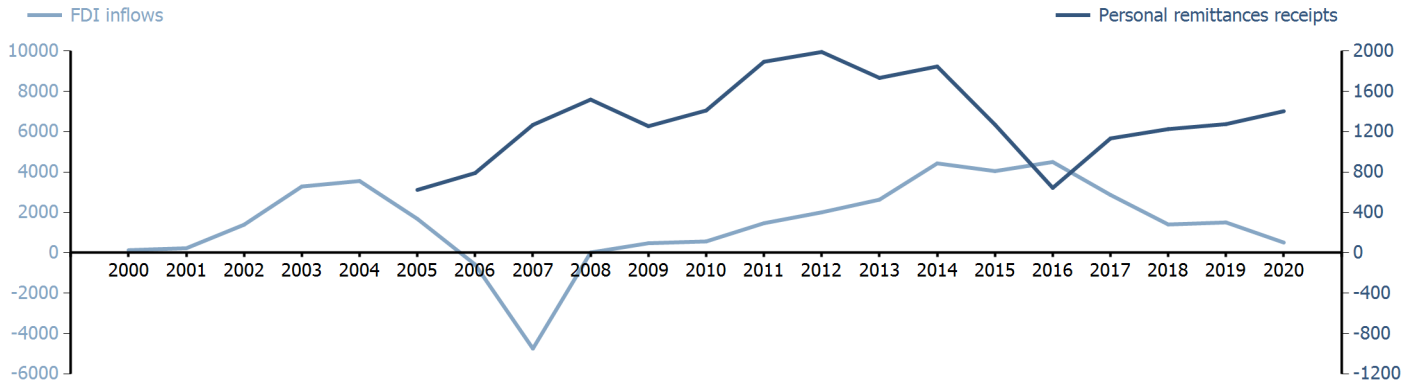
	2005	2010	2015	2020
FDI inflows	1 679.92	563.00	4 047.70	507.10
FDI outflows	1 220.77	232.00	3 259.77	825.30
Personal remittances, % of GDP	4.71	2.67	2.39	3.29

+1.9 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

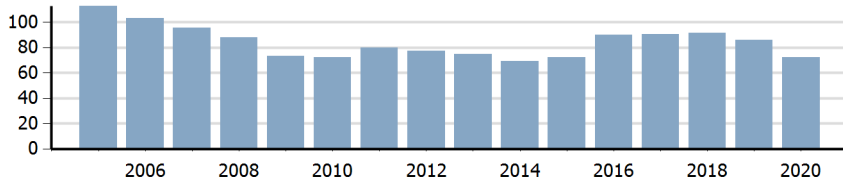
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	10.03	33.86	2.98	-0.77
Balance, % of imports	19.52	175.03	8.58	-2.12
Normalized balance	0.089	0.467	0.041	-0.011

Trade openness²

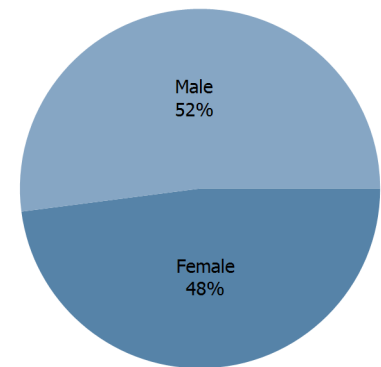
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	552	663	726	740
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	..	..	..
Container port throughput (TEU)	..	..	..	..

0.036 %

Share of the total world merchant fleet in 2020

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	0.01	0.01	0.02	0.14
Share of ICT goods, % of total imports	4.61	3.47	2.84	5.86
Share of workforce involved in the ICT sector	1.42	..	..	..

AZERBAIJAN

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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