

CLASSIFICATION UPDATE – MAY 2023

In May 2023, the classification of economies was updated, leading to the changes below. These changes have been applied to the tables released from the 1st May 2023; the other tables will be progressively revised. The new classification of economies is available on the [UNCTADstat Classification Page](#).

I. New groups of economies

The following groups have been created:

- SIDS: Atlantic and Indian Ocean (1641):
Bahrain (048), Bermuda (060), Cabo Verde (132), Comoros (174), Guinea-Bissau (624), Maldives (462), Mauritius (480), Sao Tome and Principe (678), Seychelles (690).
- SIDS: Atlantic and Indian Ocean (1642):
Anguilla (660), Antigua and Barbuda (028), Aruba (533), Bahamas (044), Barbados (052), Belize (084), Bonaire, Sint Eustatius and Saba (535), British Virgin Islands (092), Cayman Islands (136), Cuba (192), Curaçao (531), Dominica (212), Dominican Republic (214), Grenada (308), Guyana (328), Haiti (332), Jamaica (388), Montserrat (500), Netherlands Antilles (530), Saint Kitts and Nevis (659), Saint Lucia (662), Saint Vincent and the Grenadines (670), Sint Maarten (Dutch part) (534), Suriname (740), Trinidad and Tobago (780), Turks and Caicos Islands (796).
- SIDS: Pacific (1643):
American Samoa (016), Cook Islands (184), Fiji (242), French Polynesia (258), Guam (316), Kiribati (296), Marshall Islands (584), Micronesia (Federated States of) (583), Nauru (520), New Caledonia (540), Niue (570), Northern Mariana Islands (580), Pacific Islands, Trust Territory (582), Palau (585), Papua New Guinea (598), Samoa (882), Singapore (702), Solomon Islands (090), Timor-Leste (626), Tonga (776), Tuvalu (798), Vanuatu (548).

II. Change in label

- Netherlands (528) has been renamed into “Netherlands (Kingdom of the)”.

III. Changes in composition

The following groups have been updated:

- High-income developing economies (2621).
Dropped: Fiji (242), South Africa (710).
- Middle-income developing economies (2622).
Added: Fiji (242), South Africa (710), South Sudan (728).
Dropped: Myanmar (104), Kyrgyzstan (417).
- Low-income developing economies (2623).
Added: Myanmar (104), Kyrgyzstan (417).
Dropped: South Sudan (728).

IV. Revision of groups

The following groups have been deleted from the development status groups:

- LDCs: Africa and Haiti (1611).
- LDCs: Islands (1613).
- SIDS (Small island developing States) (analytical) (1630).
- SIDS: Atlantic and Indian Ocean (1631).
- SIDS: Caribbean (1632).
- SIDS: Pacific (1633).

The list of economic groups has been revised and now contains the following groups only:

- High-income developing economies (2621).
- Middle-income developing economies (2622).
- Low-income developing economies (2623).
- BRICS (2711).

The list of institutional groups has been revised and now contains the following groups only:

- European Union (2020 ...) (3412).
- OECD (Organisation for Economic Cooperation and Development) (3905).
- G20 (Group of Twenty) (3916).
- G-77 (Group of 77) (3919).

The following groups have been deleted from the geographical groups:

- Sub-Saharan Africa excluding South Africa (5700).
- Africa excluding South Africa (5701).