MARITIME PROFILE: PANAMA

GENERAL INFORMATION FOR 2022

- **Population**: 4.409 Millions
- **Land area**: 74 180 Km²
- **GDP**: 71 186 Millions current US$
- **GDP growth**: 8.81 %
- **Merchandise trade**: 44 527 Millions current US$
- **Transport services trade**: 21 967 Millions current US$

MARITIME KEY FIGURES FOR 2022

- **Coast/area ratio**: 76.0 m/km²
- **Fleet - National flag**: 350 322 Thousands DWT
- **Number of seafarers**: 25 141

WORLD SHARES FOR 2022

- **Population**: 0.06 %
- **Coastline (km)**: 0.34 %
- **Gross Domestic Product (current US$)**: 0.07 %
  - Merchandise exports (US$): 0.06 %
  - Merchandise imports (US$): 0.11 %
- **National flagged fleet (DWT)**: 15.90 %
  - National flagged fleet (US$): 13.37 %
- **Fleet ownership (DWT)**: 0.05 %
  - Fleet ownership (US$): 0.03 %
- **Ship building (GT)**: 0.02 %
- **Ship recycling (GT)**: 1.64 %
- **Seafarer supply: Officers**: 1.07 %
- **Container port throughput (TEU)**: 1.00 %

Port calls: Not publishable
- **Container ships**: Not available or not separately reported
- **Liquid bulk carriers**: Not publishable
- **Dry breakbulk carriers**: Not publishable
- **Dry bulk carriers**: Not publishable
- **LPG carriers**: Not publishable
- **LNG carriers**: Not available or not separately reported
PANAMA

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>(g) 7 050</td>
<td>10 987</td>
<td>11 348</td>
<td>15 278</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>(g) 9 600</td>
<td>16 737</td>
<td>22 504</td>
<td>29 249</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>(g) -2 550</td>
<td>-5 751</td>
<td>-11 156</td>
<td>-13 972</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 5%
- Ores and metals: 25%
- Fuels: 3%
- Manufactured goods: 54%
- Other: 14%

Top 5 partners in 2022
(exports, millions of US$)

- China: 3 371
- Japan: 2 174
- Korea, Republic of: 1 082
- United States of America: 858
- Guatemala: 676

INTERNATIONAL TRADE IN TRANSPORT SERVICES

Services exports by main category¹
(as % of total services)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>55.5</td>
<td>50.1</td>
<td>45.8</td>
<td>(e) 54.6</td>
</tr>
<tr>
<td>Travel</td>
<td>24.1</td>
<td>25.5</td>
<td>33.3</td>
<td>(e) 31.3</td>
</tr>
<tr>
<td>Other services</td>
<td>20.3</td>
<td>24.3</td>
<td>20.7</td>
<td>(e) 13.9</td>
</tr>
</tbody>
</table>

Total trade in transport services¹
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport services exports</td>
<td>1 794</td>
<td>3 427</td>
<td>5 440</td>
<td>(e) 8 732</td>
</tr>
<tr>
<td>Transport services imports</td>
<td>959</td>
<td>1 541</td>
<td>1 958</td>
<td>(e) 3 486</td>
</tr>
<tr>
<td>Transport services trade balance</td>
<td>835</td>
<td>1 885</td>
<td>3 482</td>
<td>(e) 5 246</td>
</tr>
</tbody>
</table>

INTERNATIONAL TRADE IN TRANSPORT SERVICES

Transport services exports growth rate in 2022
+31.4%

NATIONAL FLEET

Carrying capacity by type of ship²
(Thousands DWT)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total fleet</td>
<td>195 286.0</td>
<td>288 757.6</td>
<td>335 498.2</td>
<td>350 322.2</td>
</tr>
<tr>
<td>Oil tankers</td>
<td>55 248.0</td>
<td>69 363.4</td>
<td>55 842.7</td>
<td>68 148.1</td>
</tr>
<tr>
<td>Bulk carriers</td>
<td>97 404.0</td>
<td>154 645.3</td>
<td>207 845.2</td>
<td>201 748.3</td>
</tr>
<tr>
<td>General cargo</td>
<td>13 935.0</td>
<td>18 089.4</td>
<td>7 298.9</td>
<td>8 760.4</td>
</tr>
<tr>
<td>Container ships</td>
<td>21 779.0</td>
<td>33 878.9</td>
<td>35 583.7</td>
<td>42 189.6</td>
</tr>
<tr>
<td>Other types of ships</td>
<td>6 920.0</td>
<td>12 780.5</td>
<td>28 927.7</td>
<td>29 475.8</td>
</tr>
</tbody>
</table>

Fleet by type of ship²
(Number of ships)

- 2022
- 2021
- 2020
- 2019
- 2018
Bilateral connectivity index - Top 10 partners in Q1 2022

Can only take values between 0 (minimum) and 1 (maximum)

No data available

Port calls, time spent in ports, vessel age and size in 2022

<table>
<thead>
<tr>
<th></th>
<th>Number of arrivals</th>
<th>Median time in port (days)</th>
<th>Avg age of vessels</th>
<th>Avg size (GT) of vessels</th>
<th>Avg cargo carrying capacity (DWT) per vessel</th>
<th>Avg container carrying capacity (TEU) per container ship</th>
<th>Maximum size (GT) of vessels</th>
</tr>
</thead>
<tbody>
<tr>
<td>All ships</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Liquid bulk carriers</td>
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<td>-</td>
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<tr>
<td>Liquefied petroleum gas carriers</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Liquefied natural gas carriers</td>
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<td>-</td>
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<td>-</td>
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<tr>
<td>Dry bulk carriers</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Dry breakbulk carriers</td>
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<td>-</td>
</tr>
<tr>
<td>Roll-on/ roll-off ships</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Container ships</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Passenger ships</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Port liner shipping connectivity index - Top 5 ports in 2022

Maximum 2006=100 for China, Hong Kong SAR
PANAMA

Source: Detailed data sources are available in the documentation of the corresponding tables in the Data Center (https://unctadstat.unctad.org/datacentre/). A link to these tables is provided in each section of the profile.

Notes:
1 Sum of exports and imports.
2 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Coastline length based on data calculated in 2000 from the World Vector Shoreline database at 1:250,000 scale.
5 Propelled seagoing merchant vessels of 100 GT and above. Source: Clarksons Research (https://www.clarksons.com/services/research/).
6 Propelled seagoing merchant vessels of 1000 GT and above. Source: Clarksons Research (https://www.clarksons.com/services/research/).
7 UNCTAD Secretariat, derived from various sources including Dynamar B.V. Publications, terminal operators and port authorities.
9 UNCTAD Secretariat, based on data provided by MarineTraffic (http://marinetraffic.com). Ships of 1000 GT and above.
11 UNCTAD Secretariat, generated from data provided by MDS Transmodal (https://www.mdst.co.uk).
12 Estimated.
13 Break.
14 Estimated by BIMCO/ICS to be the same figure as in 2015.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
LNG: Liquefied natural gas
LPG: Liquefied petroleum gas
GDP: Gross domestic product
GT: Gross tons
TEU: Twenty foot equivalent unit

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Generation date: 22 December 2023