MARITIME PROFILE: ICELAND

GENERAL INFORMATION FOR 2022

- Population: 0.373 Millions
- GDP: 28 065 Millions current US$
- GDP growth: 7.24 %
- Merchandise trade: 16 980 Millions current US$
- Transport services trade: 9 556 Millions current US$

MARITIME KEY FIGURES FOR 2022

- Coast/area ratio: 84.4 m/km²
- Fleet - National flag: 14 Thousands DWT
- Container port throughput: 320 000 TEU
- Ship building
- Ship recycling
- Fleet - National flag: 39 ships
- Fleet - Ownership: 121 Thousands DWT
- Number of seafarers
- Number of port calls

WORLD SHARES FOR 2022

- Population: Less than 0.01% of the World total
- Coastline (km): 0.52 %
- Gross Domestic Product (current US$): 0.03 %
- Merchandise exports (US$): 0.03 %
- Merchandise imports (US$): 0.04 %
- National flagged fleet (DWT): Less than 0.01% of the World total
- Fleet ownership (DWT): Less than 0.01% of the World total
- Ship building (GT): Not available or not separately reported
- Ship recycling (GT): Not available or not separately reported
- Seafarer supply: Officers: Not available or not separately reported
- Seafarer supply: Ratings: Not available or not separately reported
- Container port throughtput (TEU): 0.04 %
- Port calls: Container ships: Not publishable
- Port calls: Liquid bulk carriers: Not publishable
- Port calls: Dry breakbulk carriers: Not publishable
- Port calls: Dry bulk carriers: Not publishable
- Port calls: LPG carriers: Not available or not separately reported
- Port calls: LNG carriers: Not available or not separately reported
ICELAND

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>3 091</td>
<td>4 979</td>
<td>-1 888</td>
</tr>
<tr>
<td>2010</td>
<td>4 604</td>
<td>3 920</td>
<td>685</td>
</tr>
<tr>
<td>2015</td>
<td>4 732</td>
<td>5 299</td>
<td>-567</td>
</tr>
<tr>
<td>2022</td>
<td>7 389</td>
<td>9 591</td>
<td>-2 201</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 42%
- Ores and metals: 3%
- Manufactured goods: 42%
- Other: 13%

Top 5 partners in 2022
(exports, millions of US$)

- Netherlands (Kingdom of the): 2 774
- United Kingdom: 665
- United States of America: 577
- Germany: 482
- France: 472

INTERNATIONAL TRADE IN TRANSPORT SERVICES

Services exports by main category
(as % of total services)

<table>
<thead>
<tr>
<th>Year</th>
<th>Transport</th>
<th>Travel</th>
<th>Other services</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-</td>
<td>38.8</td>
<td>27.9</td>
</tr>
<tr>
<td>2010</td>
<td>35.6</td>
<td>23.0</td>
<td>40.2</td>
</tr>
<tr>
<td>2015</td>
<td>30.3</td>
<td>23.0</td>
<td>42.7</td>
</tr>
<tr>
<td>2022</td>
<td>30.3</td>
<td>23.0</td>
<td>42.7</td>
</tr>
</tbody>
</table>

Total trade in transport services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Transport services exports</th>
<th>Transport services imports</th>
<th>Transport services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-</td>
<td>1 170</td>
<td>-1 170</td>
</tr>
<tr>
<td>2010</td>
<td>1 554</td>
<td>540</td>
<td>1 014</td>
</tr>
<tr>
<td>2015</td>
<td>1 662</td>
<td>663</td>
<td>1 005</td>
</tr>
<tr>
<td>2022</td>
<td>1 662</td>
<td>801</td>
<td>861</td>
</tr>
</tbody>
</table>

NATIONAL FLEET

Carrying capacity by type of ship
(Thousands DWT)

<table>
<thead>
<tr>
<th>Year</th>
<th>Total fleet</th>
<th>Oil tankers</th>
<th>Bulk carriers</th>
<th>General cargo</th>
<th>Container ships</th>
<th>Other types of ships</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>80.0</td>
<td>..</td>
<td>0.0</td>
<td>..</td>
<td>..</td>
<td>76.0</td>
</tr>
<tr>
<td>2010</td>
<td>69.4</td>
<td>0.5</td>
<td>0.7</td>
<td>3.0</td>
<td>..</td>
<td>67.6</td>
</tr>
<tr>
<td>2015</td>
<td>15.5</td>
<td>0.5</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>13.0</td>
</tr>
<tr>
<td>2022</td>
<td>14.5</td>
<td>1.2</td>
<td>1.2</td>
<td>2.1</td>
<td>0.0</td>
<td>11.2</td>
</tr>
</tbody>
</table>

Fleet by type of ship
(Number of ships)

- Container ships
- Bulk carriers
- General cargo
- Oil tankers
- Other types of ships

- 2022: 14.5
- 2020: 14.5
- 2019: 14.5
- 2018: 14.5
- 2017: 14.5

Fleet growth rate in 2022
-1.2 %
**ICELAND**

**LINER SHIPPING CONNECTIVITY**

**Bilateral connectivity index - Top 10 partners in Q1 2022**

*Can only take values between 0 (minimum) and 1 (maximum)*

<table>
<thead>
<tr>
<th>Partner</th>
<th>Score</th>
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</thead>
<tbody>
<tr>
<td>No data available</td>
<td></td>
</tr>
</tbody>
</table>

**Liner shipping connectivity index**

*Average Q1 2023=100*

**PORT CALLS AND PERFORMANCE**

Port calls, time spent in ports, vessel age and size in 2022

<table>
<thead>
<tr>
<th>Ship Type</th>
<th>Number of arrivals</th>
<th>Median time in port (days)</th>
<th>Avg age of vessels</th>
<th>Avg size (GT) of vessels</th>
<th>Avg cargo capacity (DWT) per vessel</th>
<th>Avg container capacity (TEU) per container ship</th>
<th>Maximum size (GT) of vessels</th>
</tr>
</thead>
<tbody>
<tr>
<td>All ships</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Liquid bulk carriers</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Liquefied petroleum gas carriers</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liquefied natural gas carriers</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dry bulk carriers</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dry breakbulk carriers</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Roll-on/ roll-off ships</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Container ships</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passenger ships</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Port liner shipping connectivity index - Top 5 ports in 2022**

*Average Q1 2023=100*
Source: Detailed data sources are available in the documentation of the corresponding tables in the Data Center (https://unctadstat.unctad.org/datacentre/). A link to these tables is provided in each section of the profile.

Notes:

1 Sum of exports and imports.
2 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters. Coastline length based on data calculated in 2000 from the World Vector Shoreline database at 1:250,000 scale.
4 Propelled seagoing merchant vessels of 100 GT and above. Source: Clarksons Research (https://www.clarksons.com/services/research/).
5 Propelled seagoing merchant vessels of 100 GT and above, on 1 January. Source: Clarksons Research (https://www.clarksons.com/services/research/).
6 Propelled seagoing merchant vessels of 1000 GT and above, on 1 January. Source: Clarksons Research (https://www.clarksons.com/services/research/).
7 UNCTAD Secretariat, derived from various sources including Dynamar B.V. Publications, terminal operators and port authorities. Refers to year 2020.
9 UNCTAD Secretariat, based on data provided by MarineTraffic (http://marinetraffic.com). Ships of 1000 GT and above.
11 UNCTAD Secretariat, generated from data provided by MDS Transmodal (https://www.mdst.co.uk).
e Estimated.
j Estimated. Data refers to 2020.

Symbols for missing values:

0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT: Dead weight tons
LNG: Liquefied natural gas
LPG: Liquefied petroleum gas
GDP: Gross domestic product
GT: Gross tons
TEU: Twenty foot equivalent unit

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