MARITIME PROFILE: FAROE ISLANDS

GENERAL INFORMATION FOR 2018

- Population: 0.048 Millions
- Coast/area ratio: ³
- GDP: ..
- Merchandise trade: ¹ 2 497 Millions current US$
- Ship building: ³
- Ship scrapping: ³
- Container port throughput: ⁶
- Fleet - National flag: 4 384 Thousands DWT
- Fleet - Ownership: ⁵ 82 Thousands DWT

WORLD SHARES FOR 2018

- Total merchandise trade (millions of US$)
  - 2005 2010 2015 2018
  - Merchandise exports: 599 839 1 023 1 271
  - Merchandise imports: 743 780 910 1 226
  - Merchandise trade balance: -144 59 113 44

- Export structure by product group in 2018
  - All food items: 84%
  - Fuels: 5%
  - Manufactured goods: 10%
  - Other: 1%

INTERNATIONAL MERCHANDISE TRADE

- Total trade in transport services (millions of US$)
  - 2005 2010 2015 2018
  - Transport services exports: 47 87 91 -
  - Transport services imports: 42 80 85 -
  - Transport services trade balance: 5 7 5 -

- Merchandise exports growth rate in 2018: -4.4%

INTERNATIONAL TRADE IN TRANSPORT SERVICES

- Transport services exports growth rate in 2018:

Top 5 partners in 2018 (exports, millions of US$)

- United Kingdom: 263
- Germany: 160
- Russian Federation: 131
- China: 121
- Denmark: 92

Services exports by main category

- Transport: 35.7 45.5 26.8 -
- Travel: 25.8 21.9 32.1 -
- Other services: 38.5 32.6 41.2 -
## Carrying capacity by type of ship

<table>
<thead>
<tr>
<th>(Thousands DWT)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total fleet</td>
<td>..</td>
<td>..</td>
<td>313.2</td>
<td>384.1</td>
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<tr>
<td>Oil tankers</td>
<td>..</td>
<td>..</td>
<td>2.8</td>
<td>2.8</td>
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<tr>
<td>Bulk carriers</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>General cargo</td>
<td>..</td>
<td>..</td>
<td>139.6</td>
<td>155.5</td>
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<tr>
<td>Container ships</td>
<td>..</td>
<td>..</td>
<td>22.3</td>
<td>30.4</td>
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<tr>
<td>Other types of ships</td>
<td>..</td>
<td>..</td>
<td>148.5</td>
<td>195.3</td>
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</tbody>
</table>

## Fleet by type of ship

(Number of ships)

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<tr>
<th></th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
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<tbody>
<tr>
<td>Oil tankers</td>
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## Bilateral connectivity index - Top 10 partners in 2018

Can only take values between 0 (minimum) and 1 (maximum)

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<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Netherlands</td>
<td>0.268</td>
</tr>
<tr>
<td>Germany</td>
<td>0.266</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>0.264</td>
</tr>
<tr>
<td>Denmark</td>
<td>0.246</td>
</tr>
<tr>
<td>Sweden</td>
<td>0.244</td>
</tr>
<tr>
<td>Iceland</td>
<td>0.240</td>
</tr>
<tr>
<td>Belgium</td>
<td>0.201</td>
</tr>
<tr>
<td>China</td>
<td>0.199</td>
</tr>
<tr>
<td>United States of America</td>
<td>0.199</td>
</tr>
<tr>
<td>Spain</td>
<td>0.199</td>
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</tbody>
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## National connectivity index

Maximum 2006=100 for China

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</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Sum of exports and imports.
2. Coastline length based on data calculated in 2000 from the World Vector Shoreline database at 1:250,000 scale.
3. Propelled seagoing merchant vessels of 100 GT and above. Source: Clarksons Research.
4. Propelled seagoing merchant vessels of 100 GT and above, on 1 January. Source: Clarksons Research.
5. Propelled seagoing merchant vessels of 1000 GT and above, on 1 January. Source: Clarksons Research.
6. TEU: Twenty Foot Equivalent Unit. Source: UNCTAD Secretariat, derived from various sources including Dynamar B.V. Publications, terminal operators and port authorities.
8. Source: UNCTAD Secretariat, generated from data provided by MDS Transmodal (https://www.mdts.co.uk).

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
GDP: Gross domestic product
GT: Gross tons
TEU: Twenty foot equivalent unit

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