### General Information for 2020

- **Population**: 0.049 Millions
- **Land area**
  - (a) 1,396 Km²
- **GDP**
- **GDP growth**
- **Merchandise trade**
  - 2,527 Millions current US$
- **Transport services trade**

### Maritime Key Figures for 2020

- **Coast/area ratio**
- **Fleet - National flag**
  - 393 Thousands DWT
  - 100 ships
- **Container port throughput**
- **Ship building**
- **Ship recycling**
- **Fleet - Ownership**
  - 90 Thousands DWT
- **Number of seafarers**
- **Number of port calls**
  - 1,317

### Maritime Profile: Faroe Islands

### World Shares for 2020

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population</td>
<td>Less than 0.01% of the World total</td>
</tr>
<tr>
<td>Coastline (km)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Gross Domestic Product (current US$)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Merchandise exports (US$)</td>
<td>Less than 0.01% of the World total</td>
</tr>
<tr>
<td>Merchandise imports (US$)</td>
<td>Less than 0.01% of the World total</td>
</tr>
<tr>
<td>National flagged fleet (DWT) (5)</td>
<td>0.02%</td>
</tr>
<tr>
<td>National flagged fleet (US$) (5)</td>
<td>0.04%</td>
</tr>
<tr>
<td>Fleet ownership (DWT) (6)</td>
<td>Less than 0.01% of the World total</td>
</tr>
<tr>
<td>Fleet ownership (US$) (6)</td>
<td>0.03%</td>
</tr>
<tr>
<td>Ship building (GT) (4)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Ship recycling (GT) (4)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Seafarer supply: Officers (8)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Seafarer supply: Ratings (8)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Container port throughput (TEU) (7)</td>
<td>Not publishable</td>
</tr>
<tr>
<td>Port calls: Container ships (9)</td>
<td>0.05%</td>
</tr>
<tr>
<td>Port calls: Liquid bulk carriers (9)</td>
<td>0.03%</td>
</tr>
<tr>
<td>Port calls: Dry breakbulk carriers (9)</td>
<td>0.23%</td>
</tr>
<tr>
<td>Port calls: Dry bulk carriers (9)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Port calls: LPG carriers (9)</td>
<td>Not available or not separately reported</td>
</tr>
<tr>
<td>Port calls: LNG carriers (9)</td>
<td>Not available or not separately reported</td>
</tr>
</tbody>
</table>
FAROE ISLANDS

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>599</td>
<td>839</td>
<td>1 023</td>
<td>1 284</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>743</td>
<td>780</td>
<td>910</td>
<td>1 243</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-144</td>
<td>59</td>
<td>113</td>
<td>41</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020
(as % of total exports)

- All food items: 4%
- Fuels: 10%
- Manufactured goods: 1%
- Other: 85%

Top 5 partners in 2020
(exports, millions of US$)

- United Kingdom: 267
- Germany: 162
- Russian Federation: 133
- China: 123
- Denmark: 93

INTERNATIONAL TRADE IN TRANSPORT SERVICES

Services exports by main category¹⁶
(as % of total services)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>35.7</td>
<td>(e) 52.2</td>
<td>(e) 35.3</td>
<td>-</td>
</tr>
<tr>
<td>Travel</td>
<td>25.8</td>
<td>(e) 28.7</td>
<td>(e) 33.8</td>
<td>-</td>
</tr>
<tr>
<td>Other services</td>
<td>38.5</td>
<td>(e) 19.1</td>
<td>(e) 30.9</td>
<td>-</td>
</tr>
</tbody>
</table>

Total trade in transport services¹⁰
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport services exports</td>
<td>47</td>
<td>(e) 101</td>
<td>(e) 89</td>
<td>-</td>
</tr>
<tr>
<td>Transport services imports</td>
<td>42</td>
<td>(e) 75</td>
<td>(e) 96</td>
<td>-</td>
</tr>
<tr>
<td>Transport services trade balance</td>
<td>5</td>
<td>(e) 26</td>
<td>(e) -7</td>
<td>-</td>
</tr>
</tbody>
</table>

NATIONAL FLEET

Carrying capacity by type of ship⁵
(Thousands DWT)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total fleet</td>
<td>..</td>
<td>..</td>
<td>317.3</td>
<td>393.2</td>
</tr>
<tr>
<td>Oil tankers</td>
<td>..</td>
<td>..</td>
<td>2.8</td>
<td>2.7</td>
</tr>
<tr>
<td>Bulk carriers</td>
<td>..</td>
<td>..</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>General cargo</td>
<td>..</td>
<td>..</td>
<td>139.6</td>
<td>170.4</td>
</tr>
<tr>
<td>Container ships</td>
<td>..</td>
<td>..</td>
<td>22.3</td>
<td>76.8</td>
</tr>
<tr>
<td>Other types of ships</td>
<td>..</td>
<td>..</td>
<td>152.6</td>
<td>143.4</td>
</tr>
</tbody>
</table>

Fleet by type of ship⁵
(Number of ships)

- 2020
- 2019
- 2018
- 2017
- 2016
**Bilateral connectivity index - Top 10 partners in Q1 2020**

*Can only take values between 0 (minimum) and 1 (maximum)*

<table>
<thead>
<tr>
<th>Country</th>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iceland</td>
<td>0.221</td>
</tr>
<tr>
<td>Denmark</td>
<td>0.218</td>
</tr>
<tr>
<td>Sweden</td>
<td>0.218</td>
</tr>
<tr>
<td>Netherlands</td>
<td>0.215</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>0.214</td>
</tr>
<tr>
<td>Germany</td>
<td>0.214</td>
</tr>
<tr>
<td>Norway</td>
<td>0.167</td>
</tr>
<tr>
<td>Belgium</td>
<td>0.166</td>
</tr>
<tr>
<td>China</td>
<td>0.166</td>
</tr>
<tr>
<td>Estonia</td>
<td>0.166</td>
</tr>
</tbody>
</table>

---

**Liner shipping connectivity index**

*Maximum 2006=100 for China*

---

**Port calls, time spent in ports, vessel age and size in 2020**

<table>
<thead>
<tr>
<th>Category</th>
<th>Number of arrivals</th>
<th>Median time in port (days)</th>
<th>Avg age of vessels</th>
<th>Avg size (GT)</th>
<th>Avg cargo carrying capacity (DWT) per vessel</th>
<th>Avg container carrying capacity (TEU) per container ship</th>
<th>Maximum size (GT) of vessels</th>
</tr>
</thead>
<tbody>
<tr>
<td>All ships</td>
<td>1 317</td>
<td>0.64</td>
<td>26</td>
<td>4 783</td>
<td>4 071</td>
<td>1 003</td>
<td>36 064</td>
</tr>
<tr>
<td>Liquid bulk carriers</td>
<td>139</td>
<td>0.48</td>
<td>13</td>
<td>5 518</td>
<td>8 130</td>
<td>..</td>
<td>36 064</td>
</tr>
<tr>
<td>Liquefied petroleum gas carriers</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Liquefied natural gas carriers</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Dry bulk carriers</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Dry breakbulk carriers</td>
<td>949</td>
<td>0.92</td>
<td>31</td>
<td>3 100</td>
<td>3 477</td>
<td>..</td>
<td>10 519</td>
</tr>
<tr>
<td>Roll-on/ roll-off ships</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container ships</td>
<td>229</td>
<td>0.29</td>
<td>14</td>
<td>11 315</td>
<td>..</td>
<td>1 003</td>
<td>26 500</td>
</tr>
<tr>
<td>Passenger ships</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

---

**Port liner shipping connectivity index - Top 5 ports in 2020**

*Maximum 2006=100 for China, Hong Kong SAR*
FAROE ISLANDS

Source: Detailed data sources are available in the documentation of the corresponding tables in the Data Center (http://stats.unctad.org/data_center). A link to these tables is provided in each section of the profile.

Notes:
1. Sum of exports and imports.
2. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Coastline length based on data calculated in 2000 from the World Vector Shoreline database at 1:250,000 scale.
5. Propelled seagoing merchant vessels of 100 GT and above. Source: Clarksons Research (https://www.clarksons.com/services/research/).
6. Propelled seagoing merchant vessels of 1000 GT and above, on 1 January. Source: Clarksons Research (https://www.clarksons.com/services/research/).

7. UNCTAD Secretariat, derived from various sources including Dynamar B.V. Publications, terminal operators and port authorities.
11. UNCTAD Secretariat, generated from data provided by MDS Transmodal (https://www.mdst.co.uk).

e Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
LNG: Liquefied natural gas
LPG: Liquefied petroleum gas
GDP: Gross domestic product
GT: Gross tons
TEU: Twenty foot equivalent unit

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