GENERAL PROFILE: VENEZUELA (BOLIVARIAN REP. OF)

GENERAL INFORMATION FOR 2021

- Population: 28.200 Millions
- Exchange rate: -
- GDP: -
- CPI growth: 1 588.51 %
- GDP growth: 2.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$) 2005 2010 2015 2021
- Merchandise exports 55 716 65 745 (e) 37 309 (e) 3 575
- Merchandise imports 24 027 (e) 39 000 (e) 33 330 (e) 7 770
- Merchandise trade balance 31 689 (e) 26 745 (e) 3 979 (e) 4 195

Export structure by product group in 2021 (as % of total exports)
- Fuels: 23 %
- Manufactured goods: 71 %
- Other: 5 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$) 2005 2010 2015 2021
- Services exports 1 346 1 848 1 635 -
- Services imports 5 345 14 336 13 826 -
- Services trade balance -3 999 -12 488 -12 191 -

Services exports by main category (as % of total services) 2005 2010 2015 2021
- Transport: 30.2 30.7 44.0 -
- Travel: 48.3 45.0 35.2 -
- Other services: 21.2 24.1 20.6 -

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified) 2005 2010 2015 2021
- GDP, current 145 514 393 806 344 343 -
- GDP per capita, current US$: 5 456 13 714 11 279 -
- Real GDP growth, y-on-y, %: 10.32 -1.49 -6.22 2.20
- Current account balance, % of GDP: 17.49 1.42 4.66 -
- Exchange rate (US$): 2.030 2.582 6.284 -

GDP by expenditure in 2020 (as % of total GDP)
- Household Consumption: 77.9
- General government final consumption expenditure: 8.1
- Gross Capital Formation: 7.6
-Exports: 45.1
-Imports: 38.8

ECONOMIC TRENDS

- Merchandise exports growth rate in 2021: -28.6 %
- Gross domestic product growth rate in 2021: +2.2 %
VENEZUELA (BOLIVARIAN REP. OF)

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>2,589.00</td>
<td>1,574.00</td>
<td>769.00</td>
<td>-761.33</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1,167.00</td>
<td>2,492.00</td>
<td>399.00</td>
<td>781.33</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.10</td>
<td>0.04</td>
<td>0.05</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2021
+0.7%

TRADE IN GOODS AND SERVICES

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>18.77</td>
<td>3.05</td>
<td>-2.48</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>93.09</td>
<td>21.45</td>
<td>-18.15</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.318</td>
<td>0.097</td>
<td>-0.100</td>
<td>-</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

LIVING AREA

Population by living area in 2021
(% of population)

Urban 88%
Rural 12%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1,542</td>
<td>1,484</td>
<td>1,821</td>
<td>1,402</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>22.15</td>
<td>20.97</td>
<td>10.07</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1,066,595</td>
<td>734,185</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.02</td>
<td>0.02</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.90</td>
<td>7.57</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>