

## GENERAL PROFILE: VENEZUELA (BOLIVARIAN REP. OF)

### GENERAL INFORMATION FOR 2023

**Population**  
28.301 Millions

**Exchange rate**  
..

**GDP**  
139 395 Millions current US\$

**Land area<sup>1</sup>**  
(u) 882 050 km<sup>2</sup>

**CPI growth**  
337.46 %

**GDP growth**  
4.00 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	55 716	65 745	(e) 37 309	(e) 7 800
Merchandise imports	24 027	(e) 39 000	(e) 33 330	(e) 10 945
Merchandise trade balance	31 689	(e) 26 745	(e) 3 979	(e) -3 145

**+64.2 %**

Merchandise exports growth rate in 2023

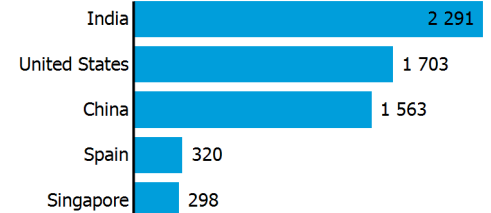
#### Export structure by product group in 2023

(as % of total exports)



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	1 346	1 848	1 635	(e) 675
Services imports	5 345	14 336	13 826	(e) 5 898
Services trade balance	-3 999	-12 488	-12 191	(e) -5 223

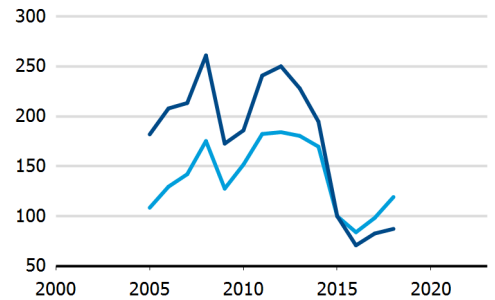
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	30.2	30.7	44.0	(e) 46.8
Travel	48.3	45.0	35.2	(e) 35.5
Other services	21.2	24.1	20.6	(e) 17.4

### TRADE INDICES

— Terms of trade index  
— Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

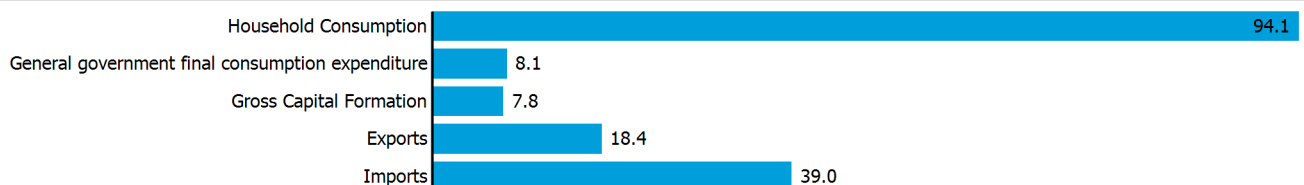
	2005	2010	2015	2023
GDP, current	145 514	393 806	343 661	139 395
GDP per capita, current US\$	5 432	13 668	11 240	4 925
Real GDP growth, y-on-y, %	10.32	-1.49	-6.22	4.00
Current account balance, % of GDP	17.49	1.42	-4.67	-
Exchange rate (/US\$)	2.090	2.582	6.284	..

**+4.0 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# VENEZUELA (BOLIVARIAN REP. OF)

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

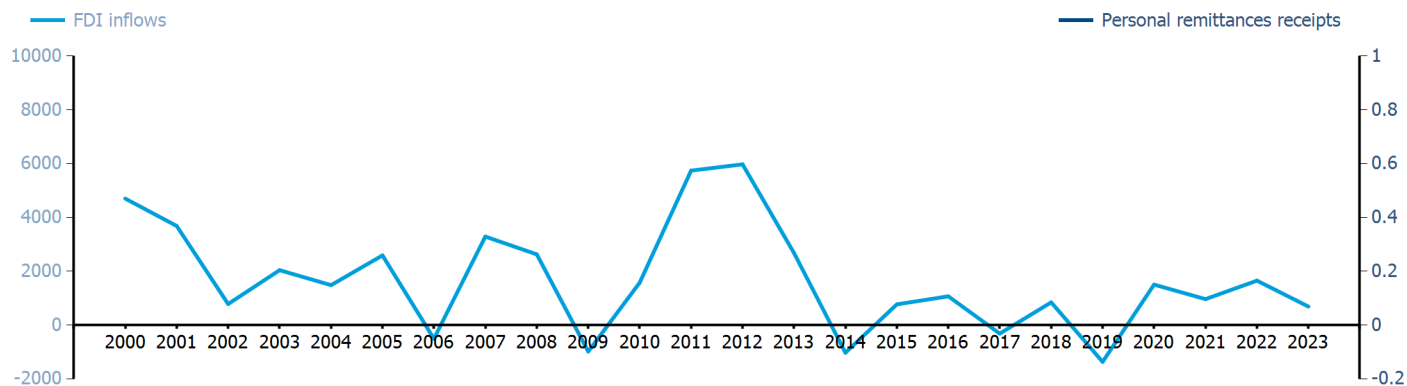
	2005	2010	2015	2023
FDI inflows	2 589.00	1 574.00	769.00	688.00
FDI outflows	1 167.00	2 492.00	399.00	1 434.25
Personal remittances, % of GDP	..	..	..	..

**+1.1 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

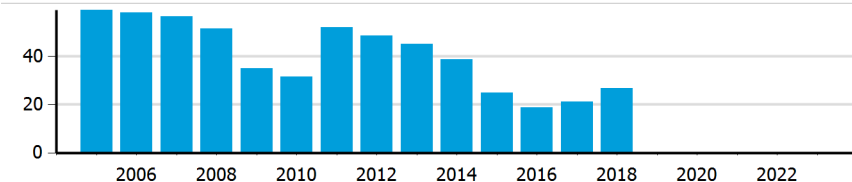
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	18.77	3.05	-2.49	-
Balance, % of imports	93.09	21.45	-18.15	-
Normalized balance	0.318	0.097	-0.100	-

### Trade openness<sup>2</sup>

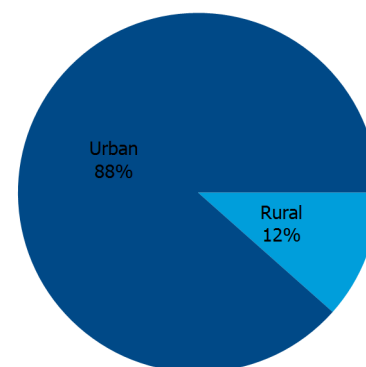
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	1 542	1 484	1 821	1 314
Container port throughput (TEU)	..	1 071 686	734 185	-

**0.058 %**

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.02	0.02	..	..
Share of ICT goods, % of total imports	11.89	7.53	..	..
Share of workforce involved in the ICT sector	..	..	..	..

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Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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