

GENERAL PROFILE: URUGUAY

GENERAL INFORMATION FOR 2024

Population
3.387 Millions

Exchange rate
40.213 UYU/US\$

GDP
80 093 Millions current US\$

Land area¹
(u) 175 020 km²

CPI growth
..

GDP growth
3.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2024
Merchandise exports	3 422	6 724	7 688	10 238
Merchandise imports	3 879	8 622	9 489	12 523
Merchandise trade balance	-457	-1 898	-1 802	-2 285

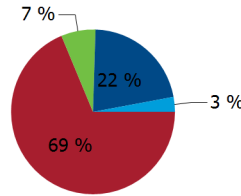
+11.0 %

Merchandise exports growth rate in 2024

Export structure by product group in 2024

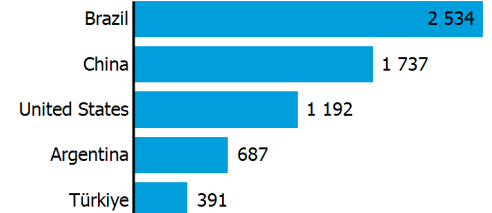
(as % of total exports)

- All food items
- Agricultural raw materials
- Manufactured goods
- Other



Top 5 partners in 2024

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2024
Services exports	1 311	2 688	5 194	6 948
Services imports	939	1 531	4 290	6 206
Services trade balance	372	1 157	904	743

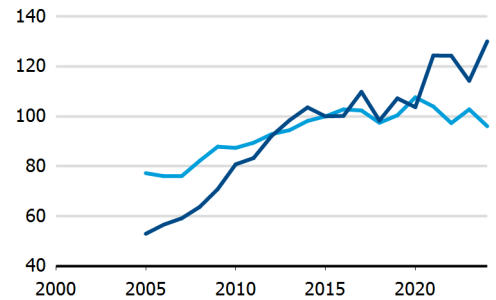
Services exports by main category²

(as % of total services)

	2005	2010	2015	2024
Transport	35.7	18.6	11.5	11.3
Travel	45.3	56.1	43.3	31.5
Other services	18.9	25.3	44.6	56.8

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

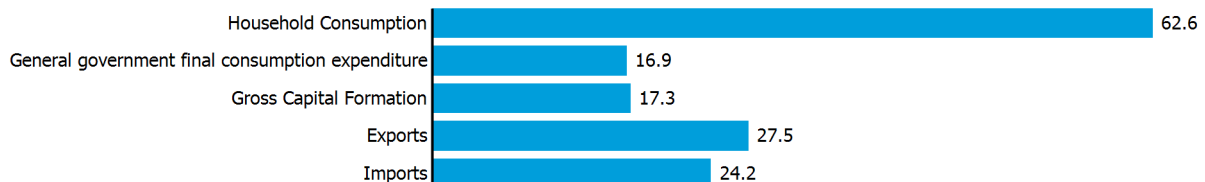
	2005	2010	2015	2024
GDP, current	17 363	40 285	57 081	80 093
GDP per capita, current US\$	5 284	12 139	16 948	23 650
Real GDP growth, y-on-y, %	7.46	7.80	1.77	3.00
Current account balance, % of GDP	0.24	-1.81	-0.26	-1.05
Exchange rate (/US\$)	24.479	20.059	27.327	40.213

+3.0 %

Gross domestic product growth rate in 2024

GDP by expenditure in 2023

(as % of total GDP)



URUGUAY

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

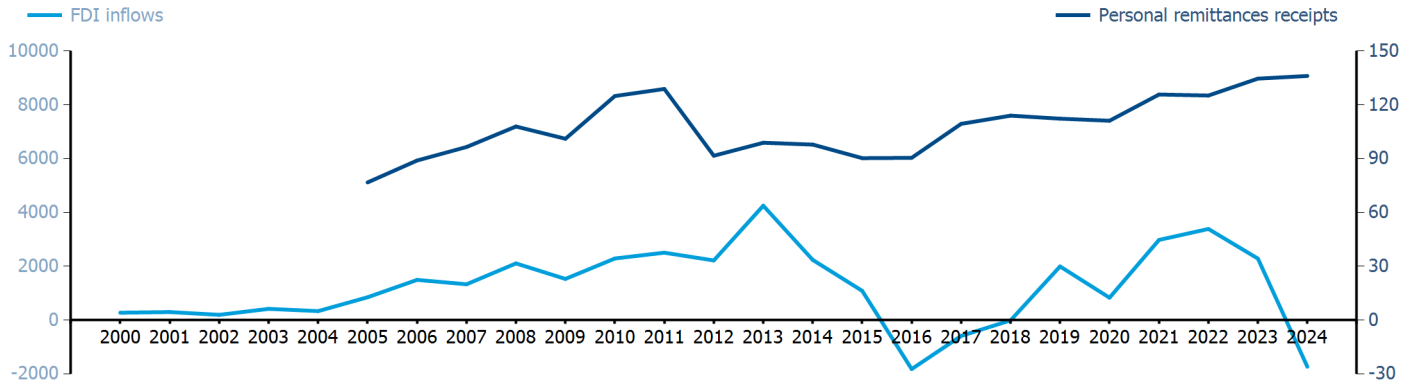
	2005	2010	2015	2024
FDI inflows	847.40	2 289.11	1 085.40	-1 734.64
FDI outflows	36.26	-59.68	310.70	643.09
Personal remittances, % of GDP	0.44	0.31	0.16	0.17

+0.8 %

FDI outflows as % of GDP in 2024

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

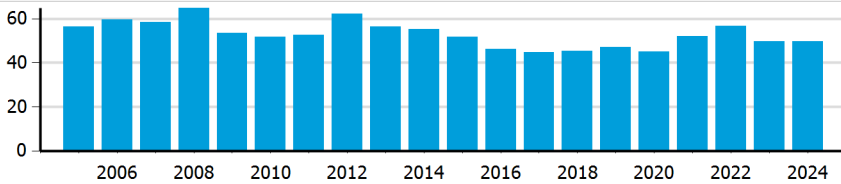
Trade balance indicators²

(as % and index)

	2005	2010	2015	2024
Balance, % of GDP	2.26	1.56	1.41	2.13
Balance, % of imports	8.37	6.25	5.61	8.93
Normalized balance	0.040	0.030	0.027	0.043

Trade openness²

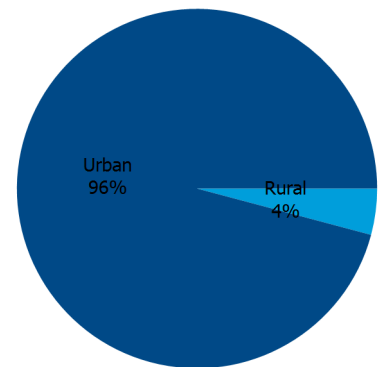
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2024

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2024
Merchant fleet, national flag (thousands of DWT)	50	70	118	47
Container port throughput (TEU)	..	608 712	811 297	..

0.002 %

Share of the total world merchant fleet in 2024

Information economy indicators

(as % of)

	2005	2010	2015	2024
Share of ICT goods, % of total exports	0.13	0.05	0.15	-
Share of ICT goods, % of total imports	6.28	5.63	6.15	-
Share of workforce involved in the ICT sector

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- | | |
|-----|--|
| 0 | Zero means that the amount is nil or negligible |
| .. | No value reported or collected |
| — | Not applicable |
| ... | Not available, including no quotation |
| # | Non-relevant calculation |
| - | Not publishable |
| *** | Negative accumulation of flows; Value included in regional and global totals |

Abbreviations & acronyms:

- | | |
|-------|--|
| DWT: | Dead weight tons |
| FDI: | Foreign direct investment |
| GDP: | Gross domestic product |
| ICT: | Information and communication technology |
| TEU: | Twenty foot equivalent unit |
| US\$: | United States dollar |

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