



UNCTAD



GENERAL PROFILE: URUGUAY

GENERAL INFORMATION FOR 2022

Population
3.423 Millions

Exchange rate
41.171 UYU/US\$

GDP
72 170 Millions current US\$

Land area¹
(q) 175 020 km²

CPI growth
9.11 %

GDP growth
5.31 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	3 422	6 724	7 688	11 185
Merchandise imports	3 879	8 622	9 489	12 973
Merchandise trade balance	-457	-1 898	-1 802	-1 789

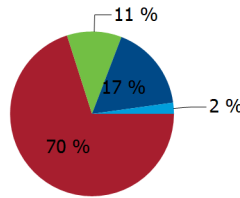
+17.2 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

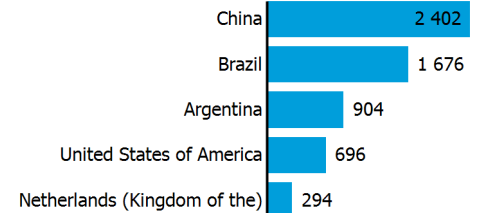
(as % of total exports)

- All food items
- Agricultural raw materials
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	1 311	2 688	5 194	5 449
Services imports	939	1 531	4 290	5 101
Services trade balance	372	1 157	904	348

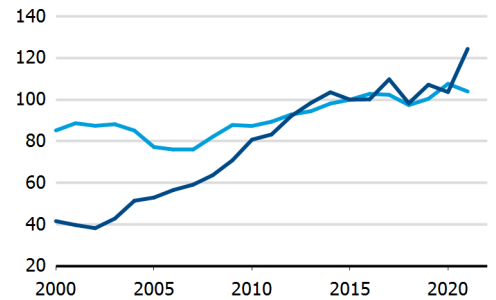
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	35.7	18.6	11.5	12.2
Travel	45.3	56.1	43.3	32.0
Other services	18.9	25.3	44.6	54.8

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

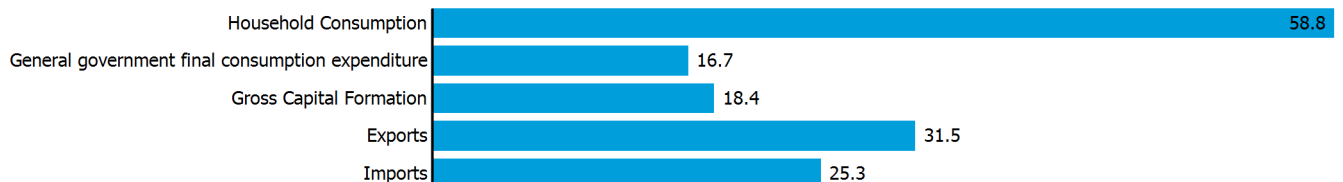
	2005	2010	2015	2022
GDP, current	17 363	40 285	57 081	72 170
GDP per capita, current US\$	5 233	12 016	16 775	21 085
Real GDP growth, y-on-y, %	7.46	7.80	1.77	5.31
Current account balance, % of GDP	0.24	-1.81	-0.26	-3.14
Exchange rate (/US\$)	24.479	20.059	27.327	41.171

+5.3 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



URUGUAY

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

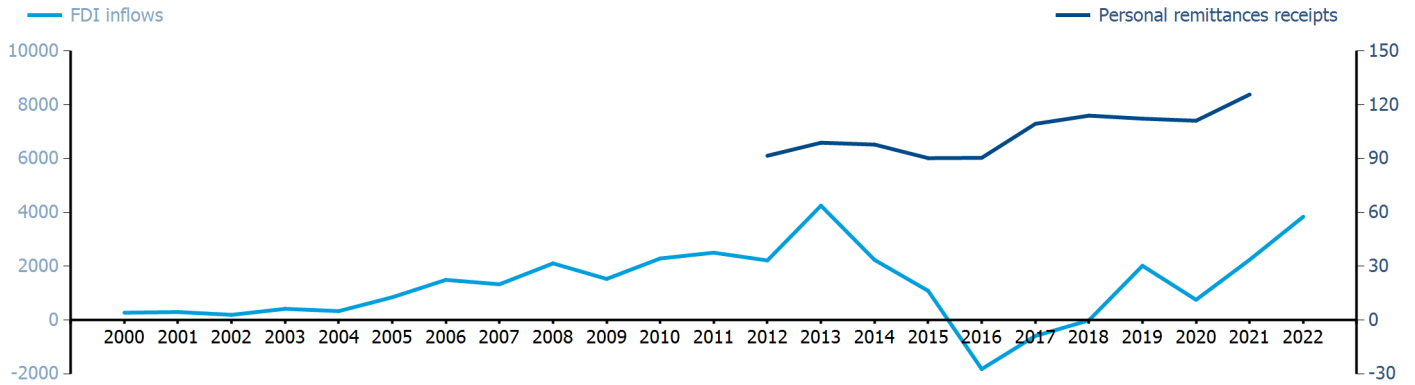
	2005	2010	2015	2022
FDI inflows	847.40	2 289.11	1 085.40	3 838.75
FDI outflows	36.26	-59.68	310.70	564.46
Personal remittances, % of GDP	0.16	..

+0.8 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

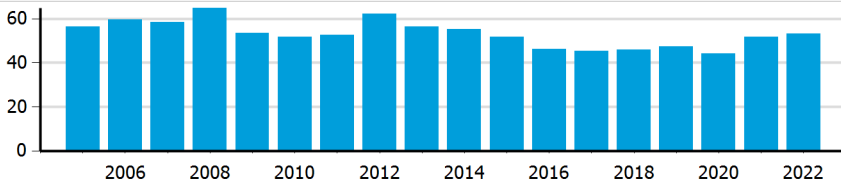
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	2.26	1.56	1.41	1.47
Balance, % of imports	8.37	6.25	5.61	5.68
Normalized balance	0.040	0.030	0.027	0.028

Trade openness²

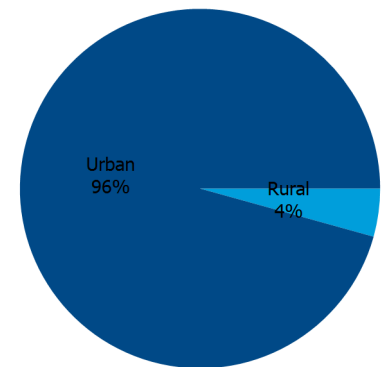
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	50	70	118	60
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	22.89	29.97	35.95
Container port throughput (TEU)	..	608 712	811 297	..

0.003 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.13	0.05	0.15	0.07
Share of ICT goods, % of total imports	6.28	5.64	6.48	5.32
Share of workforce involved in the ICT sector	4.93	5.11

URUGUAY

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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