GENERAL PROFILE: BURKINA FASO

GENERAL INFORMATION FOR 2022

Population: 22.674 Millions

Exchange rate: 623.760 XOF/US$

GDP: 19 692 Millions current US$

Land area: (q) 273 600 km²

CPI growth: 14.07%

GDP growth: 3.35%

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(tributions of US$)

2005 2010 2015 2022
Merchandise exports 468 1 591 2 176 4 518
Merchandise imports (e) 1 260 2 048 3 080 5 504
Merchandise trade balance (e) -792 -457 -904 -987

Export structure by product group in 2022

(as % of total exports)

- All food items 84%
- Agricultural raw materials 6%
- Ores and metals 6%
- Other 4%

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US$)

2005 2010 2015 2022
Services exports (e) 68 298 391 (e) 495
Services imports 359 834 1 167 (e) 1 582
Services trade balance (e) -292 -536 -776 (e) -1 088

Services exports by main category²

(as % of total services)

2005 2010 2015 2022
Transport 1.9 14.6 14.6 -
Travel 66.2 24.2 28.0 (e) 16.1
Other services 31.9 61.0 57.1 -

TRADE INDICES

Economic indicators

(millions of US$ unless otherwise specified)

2005 2010 2015 2022
GDP, current 6 144 10 100 11 823 19 692
GDP per capita, current US$ 443 627 632 869
Real GDP growth, y-on-y, % 8.66 8.45 3.92 3.35
Current account balance, % of GDP -10.33 -1.80 -7.57 (e) -5.58
Exchange rate (/US$) 527.258 494.794 591.212 623.760

GDP by expenditure in 2021

(as % of total GDP)

Household Consumption 60.3
General government final consumption expenditure 16.8
Gross Capital Formation 21.3
Exports 27.5
Imports 29.6

ECONOMIC TRENDS

Merchandise exports growth rate in 2022 -10.4%

Top 5 partners in 2022

(Switzerland, Lichtenstein 3 244)

Trade indices:

Terms of trade index
Purchasing power index of exports

Gross domestic product growth rate in 2022 +3.3%
**BURKINA FASO**

**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
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<tbody>
<tr>
<td>FDI inflows</td>
<td>34.15</td>
<td>34.62</td>
<td>231.90</td>
<td>121.30</td>
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<tr>
<td>FDI outflows</td>
<td>-0.20</td>
<td>-3.53</td>
<td>14.10</td>
<td>21.38</td>
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<td>Personal remittances, % of GDP</td>
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### Financial flows trends

*(millions of US$)*

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**TRADExB IN GOODS AND SERVICES**

### Trade balance indicators

*(as % and index)*

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<tr>
<td>Balance, % of GDP</td>
<td>-15.08</td>
<td>-7.53</td>
<td>-9.15</td>
<td>-5.48</td>
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<tr>
<td>Balance, % of imports</td>
<td>-66.46</td>
<td>-29.73</td>
<td>-28.67</td>
<td>-15.92</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.498</td>
<td>-0.175</td>
<td>-0.167</td>
<td>-0.087</td>
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### Trade openness

*(sum of imports and exports as % of GDP)*

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**LIVING AREA**

### Population by living area in 2022

(% of population)

- Urban: 32%
- Rural: 68%

**OTHER INDICATORS**

### Maritime transport indicators

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<td>Merchant fleet, national flag (thousands of DWT)</td>
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<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
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<td>Container port throughput (TEU)</td>
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### Information economy indicators

*(as % of)*

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<td>Share of ICT goods, % of total exports</td>
<td>0.22</td>
<td>0.03</td>
<td>0.02</td>
<td>..</td>
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<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.45</td>
<td>2.64</td>
<td>3.18</td>
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<td>Share of workforce involved in the ICT sector</td>
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