

GENERAL PROFILE: UNITED KINGDOM

GENERAL INFORMATION FOR 2023

Population
68.683 Millions

Exchange rate
..

GDP
3 344 766 Millions current US\$

Land area¹
..

CPI growth
7.31 %

GDP growth
0.10 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	384 477	415 959	465 850	521 040
Merchandise imports	513 673	591 095	630 003	791 523
Merchandise trade balance	-129 196	-175 136	-164 153	-270 483

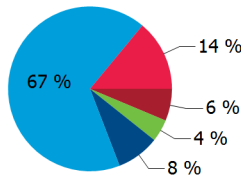
-2.2 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

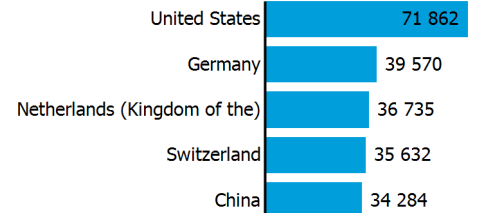
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	254 361	302 950	386 120	584 214
Services imports	175 919	191 142	239 125	393 941
Services trade balance	78 442	111 808	146 995	190 274

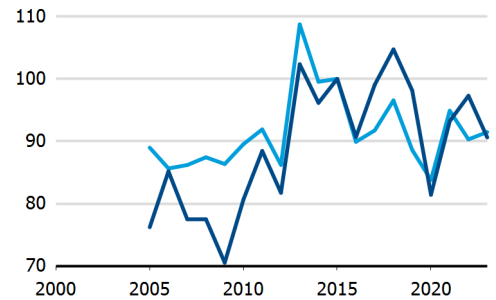
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	13.2	9.9	9.4	6.5
Travel	13.5	12.7	15.2	12.7
Other services	72.4	75.9	73.4	(e) 79.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

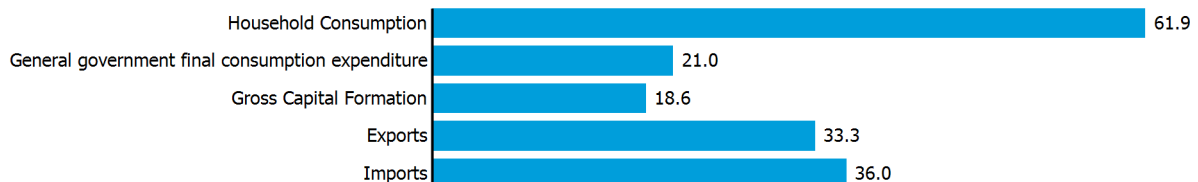
	2005	2010	2015	2023
GDP, current	2 543 188	2 485 483	2 927 911	3 344 766
GDP per capita, current US\$	41 969	39 448	44 782	48 699
Real GDP growth, y-on-y, %	2.74	2.24	2.22	0.10
Current account balance, % of GDP	-1.98	-2.77	-4.95	-3.30
Exchange rate (/US\$)	0.550	0.647	0.655	..

+0.1 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



UNITED KINGDOM

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

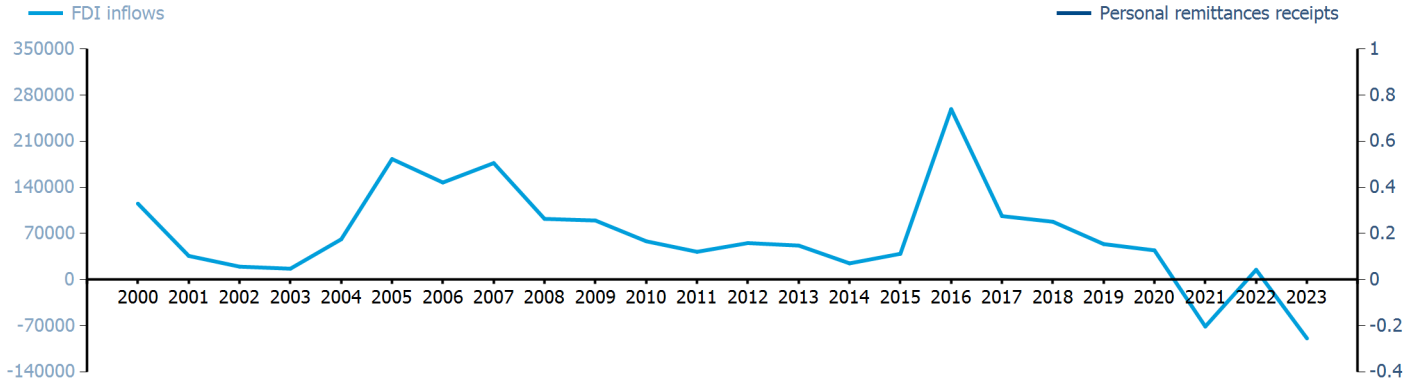
	2005	2010	2015	2023
FDI inflows	182 927.94	58 200.28	39 185.70	-89 247.38
FDI outflows	88 560.32	48 091.80	-66 821.48	2 007.36
Personal remittances, % of GDP

+0.1 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

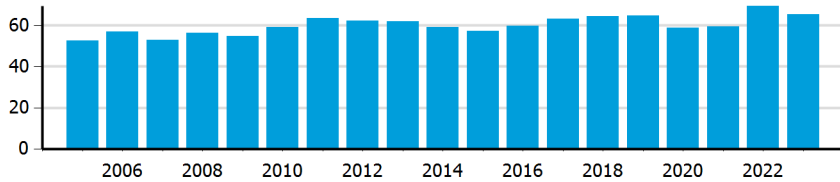
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-2.21	-1.68	-1.52	-1.25
Balance, % of imports	-8.06	-5.52	-5.17	-3.74
Normalized balance	-0.042	-0.028	-0.027	-0.019

Trade openness²

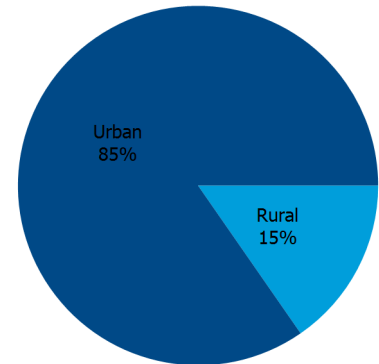
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	9 660	20 176	14 268	10 688
Container port throughput (TEU)	..	8 224 935	9 760 060	..

0.469 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports
Share of workforce involved in the ICT sector

UNITED KINGDOM

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

Disclaimer:

The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 11 October 2024