GENERAL PROFILE: NORTH MACEDONIA

GENERAL INFORMATION FOR 2020

- Population: 2.083 Millions
- Exchange rate: 54.144 MKD/US$
- GDP: 12 410 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US$) 2005 2010 2015 2020
Merchandise exports 2 041 3 351 4 536 6 635
Merchandise imports 3 228 5 474 6 427 8 710
Merchandise trade balance -1 187 -2 123 -1 892 -2 075

Export structure by product group in 2020
(as % of total exports)

- All food items: 85%
- Ores and metals: 2%
- Manufactured goods: 9%
- Other: 5%

INTERNATIONAL TRADE IN SERVICES

Total trade in services

(millions of US$) 2005 2010 2015 2020
Services exports 687 989 1 528 1 646
Services imports 545 (e) 816 1 142 1 154
Services trade balance 141 (e) 174 387 492

Services exports by main category
(as % of total services)

- Transport: 23.4 27.7 23.3 24.3
- Travel: 13.0 19.9 17.3 15.2
- Other services: 35.5 36.3 34.1 41.1

TRADE INDICES

ECONOMIC TRENDS

Economic indicators

(millions of US$ unless otherwise specified) 2005 2010 2015 2020
GDP, current 6 259 9 407 10 065 12 410
GDP per capita, current US$ 3 038 4 543 4 840 5 957
Real GDP growth, y-on-y, % 4.72 3.36 3.86 -4.52
Current account balance, % of GDP -2.55 -2.11 -1.91 -3.42
Exchange rate (/US$) 49.284 46.485 55.337 54.144

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption: 64.8
- General government final consumption expenditure: 15.0
- Gross Capital Formation: 34.1
- Exports: 61.7
- Imports: 75.8

Merchandise exports growth rate in 2020: -7.7%
Gross domestic product growth rate in 2020: -4.5%
NORTH MACEDONIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>96.02</td>
<td>212.53</td>
<td>240.45</td>
<td>273.93</td>
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<tr>
<td>FDI outflows</td>
<td>2.87</td>
<td>4.77</td>
<td>15.46</td>
<td>39.02</td>
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<tr>
<td>Personal remittances, % of GDP</td>
<td>3.62</td>
<td>4.12</td>
<td>3.05</td>
<td>3.33</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI inflows and personal remittances receipts trends from 2000 to 2020.

TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-17.76</td>
<td>(e) -20.23</td>
<td>-16.67</td>
<td>-12.93</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-34.87</td>
<td>(e) -34.83</td>
<td>-25.67</td>
<td>-18.35</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.211</td>
<td>(e) -0.211</td>
<td>-0.147</td>
<td>-0.101</td>
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</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

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LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

Male 61%
Female 39%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
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<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
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<td>Container port throughput (TEU)</td>
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Information economy indicators

(as % of)

<table>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.39</td>
<td>0.32</td>
<td>0.62</td>
<td>0.72</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.28</td>
<td>4.83</td>
<td>3.72</td>
<td>4.10</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>
**Source:** UNCTADstat (http://unctadstat.unctad.org)

**Notes:**
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

**Symbols for missing values:**
- Zero means that the amount is nil or negligible
- Not available or not separately reported
- Not applicable
- Not available, including no quotation
- Non-relevant calculation
- Not publishable
- Negative accumulation of flows; Value included in regional and global totals

**Abbreviations & acronyms:**
- **DWT:** Dead weight tons
- **FDI:** Foreign direct investment
- **GDP:** Gross domestic product
- **ICT:** Information and communication technology
- **TEU:** Twenty foot equivalent unit
- **US$:** United States dollar

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**Generation date:** 05 January 2022