

GENERAL PROFILE: NORTH MACEDONIA

GENERAL INFORMATION FOR 2023

Population
1.832 Millions

Exchange rate
..

GDP
15 764 Millions current US\$

Land area¹
(u) 25 220 km²

CPI growth
9.36 %

GDP growth
2.07 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	2 041	3 351	4 536	8 999
Merchandise imports	3 228	5 474	6 427	12 056
Merchandise trade balance	-1 187	-2 123	-1 892	-3 056

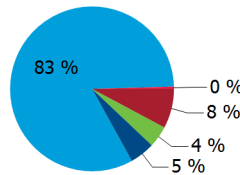
+3.1 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

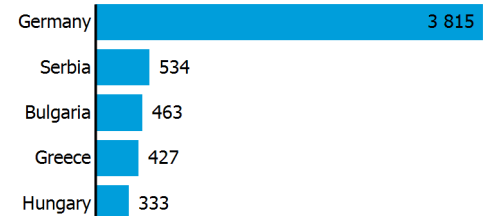
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	687	989	1 528	2 865
Services imports	545	(e) 816	1 142	2 076
Services trade balance	141	(e) 174	387	789

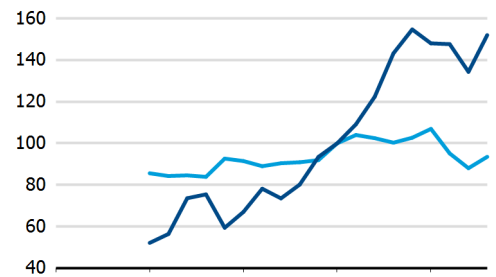
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	23.4	27.7	23.3	21.0
Travel	13.0	19.9	17.3	20.9
Other services	35.5	36.3	34.1	47.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

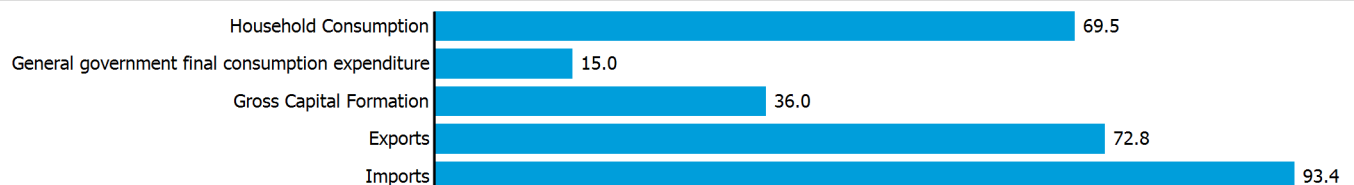
	2005	2010	2015	2023
GDP, current	6 259	9 407	10 065	15 764
GDP per capita, current US\$	2 995	4 585	5 082	8 606
Real GDP growth, y-on-y, %	4.72	3.36	3.86	2.07
Current account balance, % of GDP	-2.55	-2.11	-1.71	0.66
Exchange rate (/US\$)	49.284	46.485	55.537	..

+2.1 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



NORTH MACEDONIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

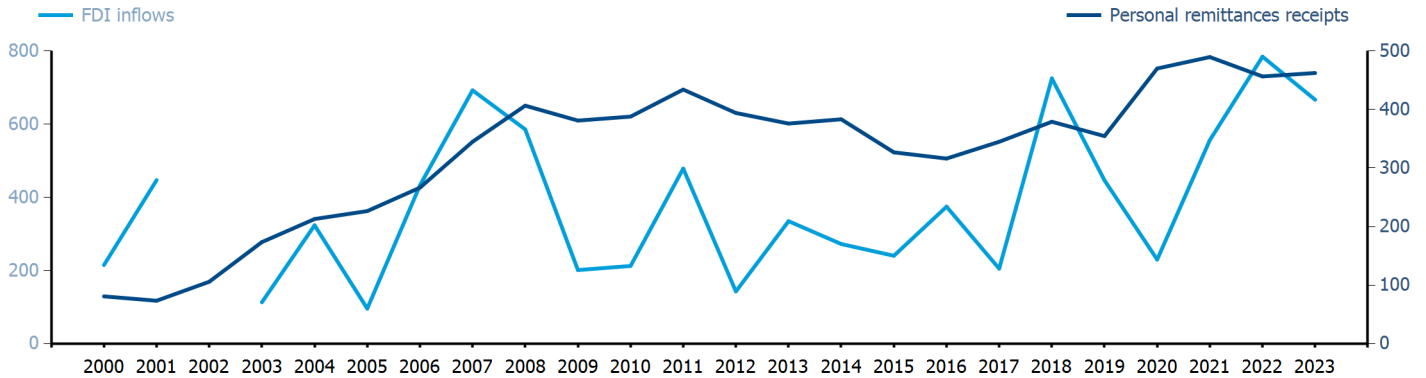
	2005	2010	2015	2023
FDI inflows	96.02	212.53	240.45	666.82
FDI outflows	2.87	4.77	15.46	101.26
Personal remittances, % of GDP	3.62	4.12	3.25	3.09

+0.7 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

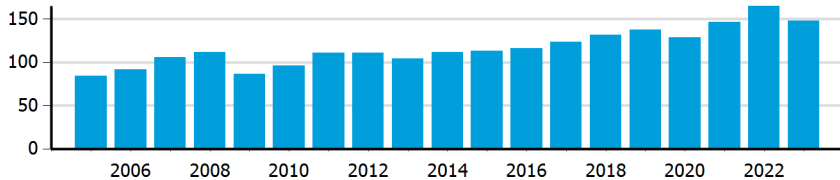
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-17.76	(e) -20.23	-16.67	-13.41
Balance, % of imports	-34.87	(e) -34.83	-25.67	-16.58
Normalized balance	-0.211	(e) -0.211	-0.147	-0.090

Trade openness²

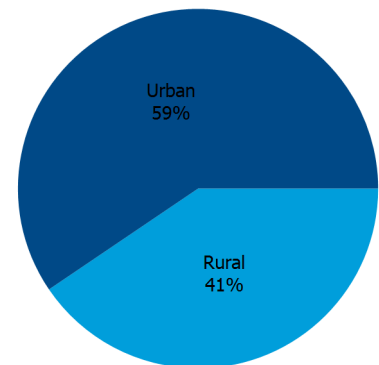
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.39	0.32	0.62	0.86
Share of ICT goods, % of total imports	4.27	4.71	3.61	4.37
Share of workforce involved in the ICT sector

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Share of the total world merchant fleet in 2023

NORTH MACEDONIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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