



UNCTAD

STAT

GENERAL PROFILE: NORTH MACEDONIA

GENERAL INFORMATION FOR 2022



Population
2.094 Millions



Exchange rate
58.574 MKD/US\$



GDP
13 737 Millions current US\$



Land area¹
(q) 25 220 km²



CPI growth
14.21 %



GDP growth
2.49 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	2 041	3 351	4 536	8 727
Merchandise imports	3 228	5 474	6 427	12 755
Merchandise trade balance	-1 187	-2 123	-1 892	-4 028

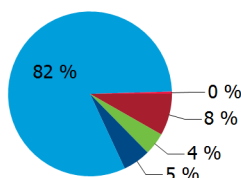
+6.6 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)

Germany	3 743
Serbia	538
Greece	492
Bulgaria	428
Hungary	285

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	687	989	1 528	2 431
Services imports	545	(e) 816	1 142	1 656
Services trade balance	141	(e) 174	387	774

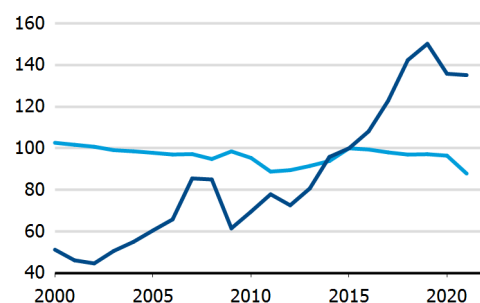
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	23.4	27.7	23.3	24.6
Travel	13.0	19.9	17.3	19.8
Other services	35.5	36.3	34.1	45.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2022
GDP, current	6 259	9 407	10 065	13 737
GDP per capita, current US\$	3 011	4 493	4 775	6 562
Real GDP growth, y-on-y, %	4.72	3.36	3.86	2.49
Current account balance, % of GDP	-2.55	-2.11	-1.71	-6.12
Exchange rate (/US\$)	49.284	46.485	55.537	58.574

+2.5 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)

Household Consumption	65.9
General government final consumption expenditure	16.3
Gross Capital Formation	33.8
Exports	65.9
Imports	81.9

NORTH MACEDONIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

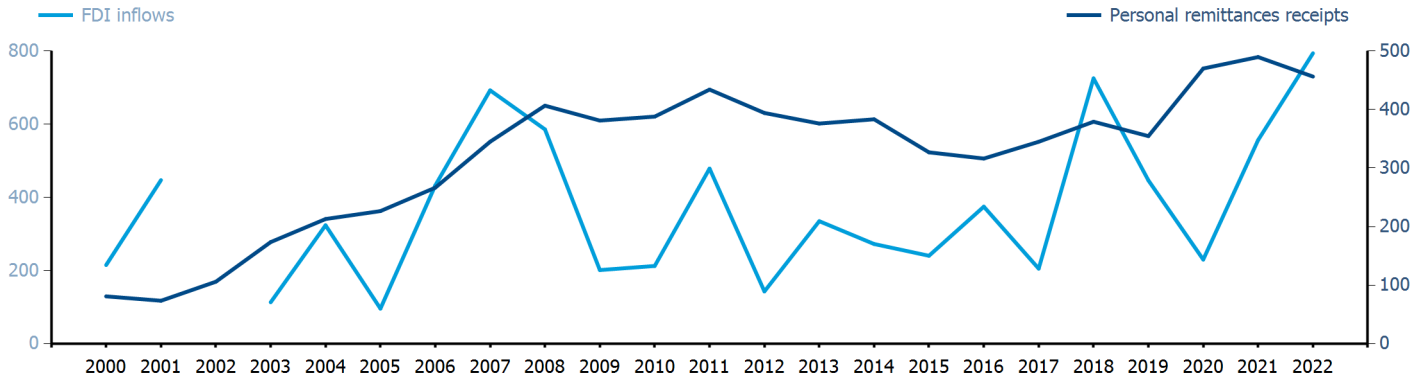
	2005	2010	2015	2022
FDI inflows	96.02	212.53	240.45	793.80
FDI outflows	2.87	4.77	15.46	88.05
Personal remittances, % of GDP	3.62	4.12	3.25	3.32

+0.6 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

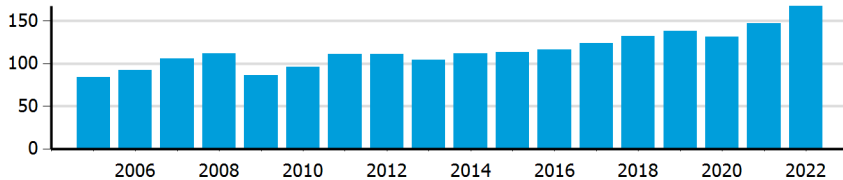
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-17.76	(e) -20.23	-16.67	-21.91
Balance, % of imports	-34.87	(e) -34.83	-25.67	-23.14
Normalized balance	-0.211	(e) -0.211	-0.147	-0.131

Trade openness²

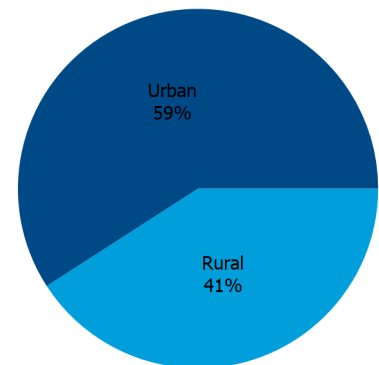
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)
Liner shipping connectivity index (maximum 2006 = 100 for China)
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.39	0.32	0.62	0.63
Share of ICT goods, % of total imports	4.27	4.83	3.72	3.81
Share of workforce involved in the ICT sector

..

Share of the total world merchant fleet in 2022

NORTH MACEDONIA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

Disclaimer:

The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 21 December 2023