GENERAL INFORMATION FOR 2022

Population: 85.341 Millions
Land area: (q) 769 630 km²

Exchange rate: 16.549 TRY/US$
CPI growth: 72.31 %
GDP growth: 5.53 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

Export structure by product group in 2022

Top 5 partners in 2022 (exports, millions of US$)
- Germany: 21 145
- United States of America: 16 853
- Iraq: 13 751
- United Kingdom: 13 011
- Italy: 12 354

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

Services exports by main category (as % of total services)

TRADE INDICES

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)
- Current account balance, % of GDP: 2005 - -4.14, 2010 - -5.74, 2015 - -3.08, 2022 - -5.43

GDP by expenditure in 2021 (as % of total GDP)
- Household Consumption: 55.2
- General government final consumption expenditure: 12.9
- Gross Capital Formation: 31.4
- Exports: 35.7
- Imports: 35.3
Financial flows

(millions of US$ unless otherwise specified)

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<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
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<tbody>
<tr>
<td>FDI inflows</td>
<td>10 031.00</td>
<td>9 085.00</td>
<td>18 976.00</td>
<td>12 881.00</td>
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<tr>
<td>FDI outflows</td>
<td>1 064.00</td>
<td>1 468.00</td>
<td>4 809.00</td>
<td>4 715.00</td>
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<tr>
<td>Personal remittances, % of GDP</td>
<td>0.27</td>
<td>0.23</td>
<td>0.16</td>
<td>0.08</td>
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Financial flows trends

(millions of US$)

FDI and external financial resources

Trade balance indicators²

(as % and index)

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<tr>
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<th>2005</th>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-3.37</td>
<td>-5.09</td>
<td>-2.12</td>
<td>-4.38</td>
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<tr>
<td>Normalized balance</td>
<td>-0.074</td>
<td>-0.112</td>
<td>-0.042</td>
<td>-0.055</td>
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Trade openness²

(sum of imports and exports as % of GDP)

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Other indicators

Population by living area in 2022

(% of population)

Urban: 77%
Rural: 23%

Information economy indicators

(as % of)

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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>4.39</td>
<td>1.84</td>
<td>1.80</td>
<td>0.70</td>
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<tr>
<td>Share of ICT goods, % of total imports</td>
<td>6.12</td>
<td>4.47</td>
<td>5.76</td>
<td>2.97</td>
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<td>Share of workforce involved in the ICT sector</td>
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