GENERAL PROFILE: TURKEY

Population
84.339 Millions

Exchange rate
7.004 TRY/US$

GDP
718 818 Millions current US$

Land area¹
(n) 769 630 km²

CPI growth
12.28 %

GDP growth
1.60 %

INTERNATIONAL MERCHANDISE TRADE

Export structure by product group in 2020

(as % of total exports)

- All food items: 79%
- Ores and metals: 5%
- Manufactured goods: 12%
- Other: 4%

Merchandise exports growth rate in 2020: -6.2%

Top 5 partners in 2020
(exports, millions of US$)

- Germany: 15 980
- United Kingdom: 11 237
- United States of America: 10 104
- Iraq: 9 143
- Italy: 8 083

INTERNATIONAL TRADE IN SERVICES

Services exports by main category²
(as % of total services)

- Transport: 18.2% 25.8% 35.5% 40.9%
- Travel: 69.0% 62.0% 48.0% 29.3%
- Other services: 12.8% 12.2% 14.3% 25.3%

TRADE INDICES

ECONOMIC TRENDS

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption: 56.9%
- General government final consumption expenditure: 15.5%
- Gross Capital Formation: 24.8%
- Exports: 32.7%
- Imports: 29.9%
Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>10 031.00</td>
<td>9 085.00</td>
<td>18 976.00</td>
<td>7 880.00</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1 064.00</td>
<td>1 468.00</td>
<td>4 809.00</td>
<td>3 240.00</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.27</td>
<td>0.23</td>
<td>0.16</td>
<td>0.11</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI inflows and personal remittances receipts over time.

Trade balance indicators²

(as % and index)

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<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-3.37</td>
<td>-5.09</td>
<td>-2.20</td>
<td>-3.99</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.074</td>
<td>-0.112</td>
<td>-0.043</td>
<td>-0.066</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

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Maritime transport indicators

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<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>7 048</td>
<td>7 878</td>
<td>8 557</td>
<td>7 076</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>36.15</td>
<td>52.28</td>
<td>56.86</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
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Information economy indicators

(as % of)

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<th>2005</th>
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<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>4.39</td>
<td>1.84</td>
<td>1.80</td>
<td>1.00</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>6.12</td>
<td>4.47</td>
<td>5.76</td>
<td>4.57</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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