

## GENERAL PROFILE: TRINIDAD AND TOBAGO

### GENERAL INFORMATION FOR 2024

 **Population**  
1.508 Millions

 **Exchange rate**  
6.750 TTD/US\$

 **GDP**  
25 669 Millions current US\$

 **Land area<sup>1</sup>**  
(u) 5 130 km<sup>2</sup>

 **CPI growth**  
..

 **GDP growth**  
2.00 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

|                           | 2005  | 2010   | 2015   | 2024  |
|---------------------------|-------|--------|--------|-------|
| Merchandise exports       | 9 942 | 10 982 | 10 748 | 7 899 |
| Merchandise imports       | 5 694 | 6 480  | 9 233  | 7 669 |
| Merchandise trade balance | 4 248 | 4 502  | 1 515  | 231   |

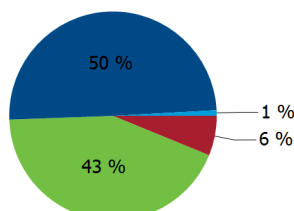
**+0.5 %**

Merchandise exports growth rate in 2024

#### Export structure by product group in 2024

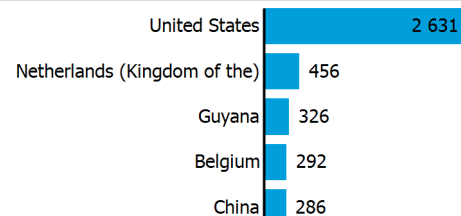
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2024

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

|                        | 2005 | 2010 | 2015   | 2024   |
|------------------------|------|------|--------|--------|
| Services exports       | 897  | 874  | 1 125  | 1 259  |
| Services imports       | 545  | 389  | 2 915  | 2 685  |
| Services trade balance | 352  | 485  | -1 790 | -1 425 |

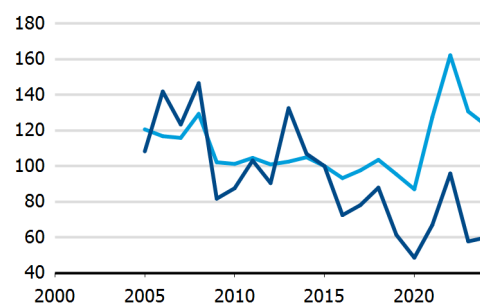
#### Services exports by main category<sup>2</sup>

(as % of total services)

|                | 2005 | 2010 | 2015 | 2024 |
|----------------|------|------|------|------|
| Transport      | 24.0 | 25.5 | 34.2 | 41.3 |
| Travel         | 50.5 | 51.4 | 47.2 | 34.7 |
| Other services | 25.5 | 23.0 | 18.5 | 24.0 |

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

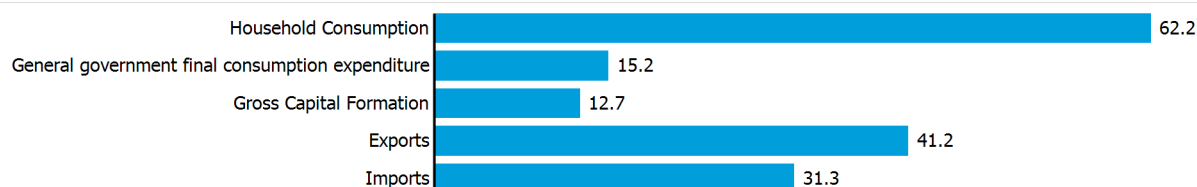
|                                   | 2005   | 2010   | 2015   | 2024   |
|-----------------------------------|--------|--------|--------|--------|
| GDP, current                      | 16 877 | 23 370 | 26 841 | 25 669 |
| GDP per capita, current US\$      | 12 483 | 16 854 | 18 781 | 17 024 |
| Real GDP growth, y-on-y, %        | 6.22   | 3.33   | -0.56  | 2.00   |
| Current account balance, % of GDP | 23.00  | 17.85  | 7.66   | 4.35   |
| Exchange rate (/US\$)             | 6.300  | 6.376  | 6.377  | 6.750  |

**+2.0 %**

Gross domestic product growth rate in 2024

#### GDP by expenditure in 2023

(as % of total GDP)



# TRINIDAD AND TOBAGO

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

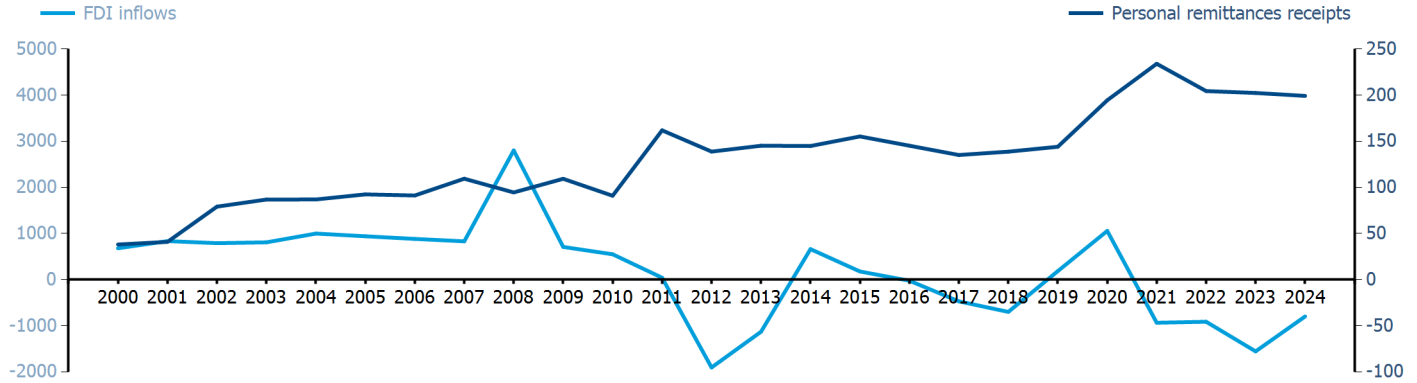
|                                | 2005   | 2010   | 2015   | 2024    |
|--------------------------------|--------|--------|--------|---------|
| FDI inflows                    | 939.70 | 549.40 | 176.83 | -798.93 |
| FDI outflows                   | 341.00 | ..     | 128.34 | 43.20   |
| Personal remittances, % of GDP | 0.55   | 0.39   | 0.58   | 0.78    |

**+0.2 %**

FDI outflows as % of GDP in 2024

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

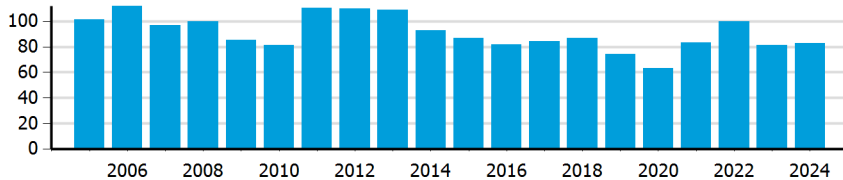
### Trade balance indicators<sup>2</sup>

(as % and index)

|                       | 2005  | 2010  | 2015  | 2024  |
|-----------------------|-------|-------|-------|-------|
| Balance, % of GDP     | 27.40 | 22.35 | 8.97  | 3.50  |
| Balance, % of imports | 73.94 | 76.02 | 23.07 | 8.80  |
| Normalized balance    | 0.270 | 0.275 | 0.103 | 0.042 |

### Trade openness<sup>2</sup>

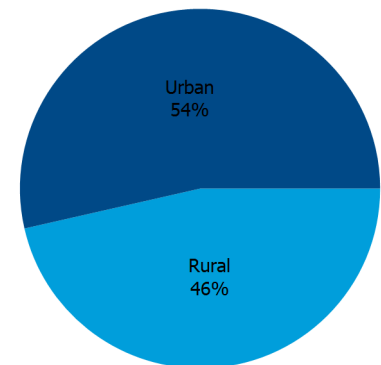
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2024

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

|  | 2005 | 2010    | 2015    | 2024 |
|--|------|---------|---------|------|
| Merchant fleet, national flag (thousands of DWT) | 9    | 18      | 32      | 27   |
| Container port throughput (TEU)                  | ..   | 576 517 | 520 825 | ..   |

**0.001 %**

Share of the total world merchant fleet in 2024

### Information economy indicators

(as % of)

|   | 2005 | 2010 | 2015 | 2024 |
|---|------|------|------|------|
| Share of ICT goods, % of total exports        | 0.15 | 0.05 | 0.09 | 0.08 |
| Share of ICT goods, % of total imports        | 4.03 | 3.06 | 4.34 | 2.46 |
| Share of workforce involved in the ICT sector | ..   | ..   | ..   | ..   |

# TRINIDAD AND TOBAGO

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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