

GENERAL PROFILE: THAILAND

GENERAL INFORMATION FOR 2019

Population
69.626 Millions

Exchange rate
31.048 THB/US\$

GDP
541 945 Millions current US\$

Land area¹
(n) 510 890 km²

CPI growth
0.71 %

GDP growth
2.40 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2019
Merchandise exports	110 936	193 306	214 310	246 269
Merchandise imports	118 178	182 921	202 653	236 260
Merchandise trade balance	-7 241	10 385	11 657	10 009

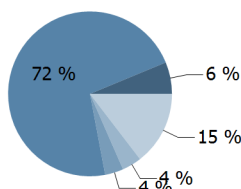
-2.6 %

Merchandise exports growth rate in 2019

Export structure by product group in 2019

(as % of total exports)

- All food items
- Agricultural raw materials
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2019

(exports, millions of US\$)

United States of America	29 719
China	28 068
Japan	23 136
Viet Nam	11 608
China, Hong Kong SAR	10 963

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2019
Services exports	19 925	34 340	58 082	82 010
Services imports	26 798	41 333	42 518	58 765
Services trade balance	-6 873	-6 993	15 564	23 246

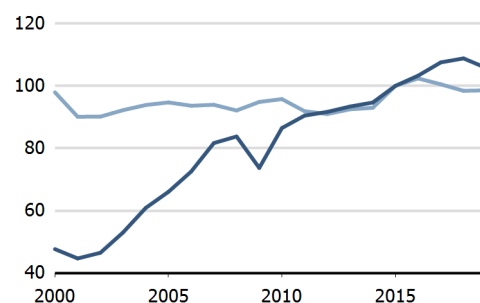
Services exports by main category²

(as % of total services)

	2005	2010	2015	2019
Transport	23.2	17.2	9.9	8.8
Travel	48.1	58.5	71.0	73.8
Other services	28.7	24.2	19.1	17.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2019
GDP, current	189 318	341 105	401 296	541 945
GDP per capita, current US\$	2 894	5 076	5 840	7 784
Real GDP growth, y-on-y, %	4.19	7.51	3.13	2.40
Current account balance, % of GDP	-4.04	3.37	6.92	7.06
Exchange rate (/US\$)	40.220	31.686	34.248	31.048

+2.4 %

Gross domestic product growth rate in 2019

GDP by expenditure in 2018

(as % of total GDP)

Household Consumption	48.7
General government final consumption expenditure	16.2
Gross Capital Formation	25.0
Exports	66.8
Imports	56.5

THAILAND

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

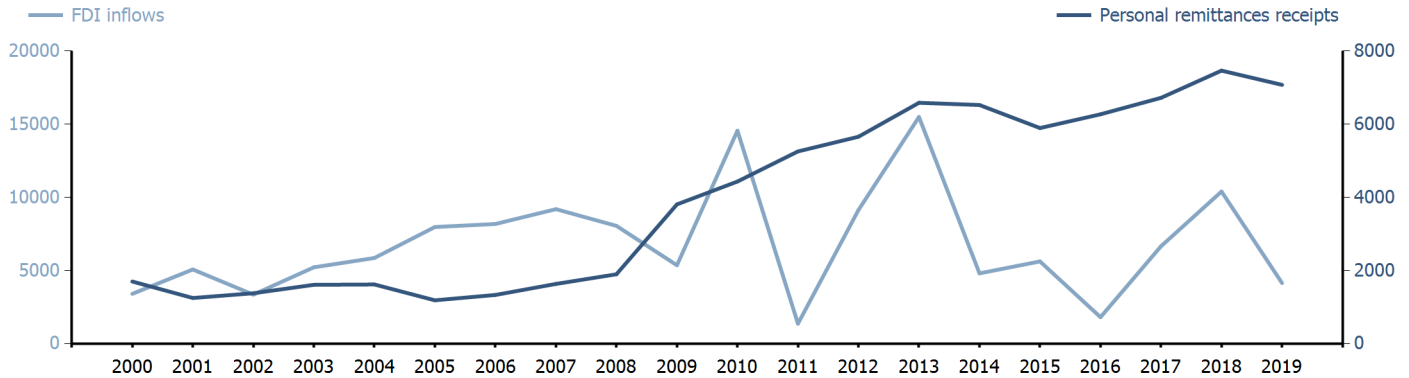
	2005	2010	2015	2019
FDI inflows	7 975.10	14 554.95	5 623.78	4 145.67
FDI outflows	310.90	7 939.61	1 687.25	11 846.83
Personal remittances, % of GDP	0.63	1.30	1.47	1.31

+2.2 %

FDI outflows as % of GDP in 2019

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

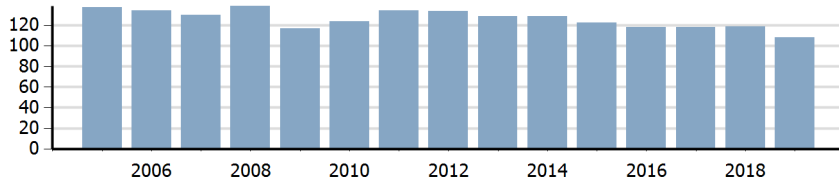
Trade balance indicators²

(as % and index)

	2005	2010	2015	2019
Balance, % of GDP	-1.03	5.93	11.05	8.93
Balance, % of imports	-1.49	10.09	19.86	18.03
Normalized balance	-0.007	0.048	0.090	0.083

Trade openness²

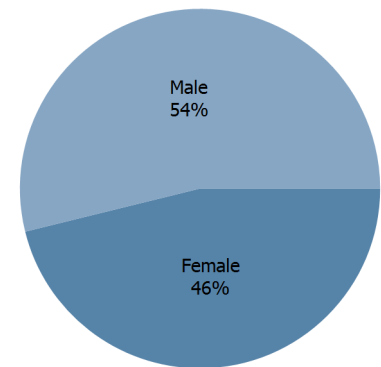
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2019

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2019
Merchant fleet, national flag (thousands of DWT)	4 382	3 747	5 366	5 789
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	41.43	41.98	51.84
Container port throughput (TEU)	..	6 818 527	9 463 000	10 755 780

0.291 %

Share of the total world merchant fleet in 2019

Information economy indicators

(as % of)

	2005	2010	2015	2019
Share of ICT goods, % of total exports	23.43	18.93	16.61	..
Share of ICT goods, % of total imports	17.37	14.18	13.88	..
Share of workforce involved in the ICT sector

THAILAND

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

Disclaimer:

The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 06 November 2020