

GENERAL PROFILE: SPAIN

GENERAL INFORMATION FOR 2023

Population
47.912 Millions

Exchange rate
..

GDP
1 620 091 Millions current US\$

Land area¹
(u) 499 557 km²

CPI growth
3.40 %

GDP growth
2.68 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	192 644	254 418	282 274	422 487
Merchandise imports	288 786	327 016	311 851	469 877
Merchandise trade balance	-96 141	-72 598	-29 578	-47 390

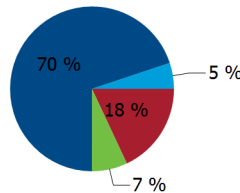
+1.7 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

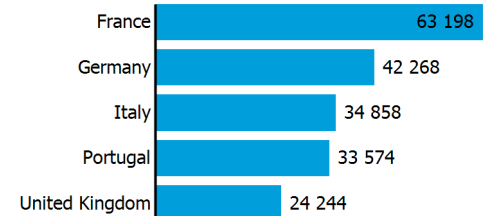
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	92 857	114 502	121 511	197 975
Services imports	59 789	65 492	62 218	97 391
Services trade balance	33 067	49 010	59 293	100 584

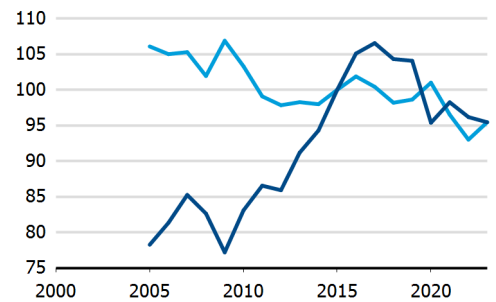
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	-	-	11.5	11.4
Travel	56.0	51.4	51.4	46.5
Other services	-	-	(e) 34.0	(e) 37.9

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	1 154 668	1 427 989	1 206 165	1 620 091
GDP per capita, current US\$	26 267	30 486	25 837	33 814
Real GDP growth, y-on-y, %	3.55	0.09	4.06	2.68
Current account balance, % of GDP	-7.28	-3.68	2.02	2.54
Exchange rate (/US\$)	0.804	0.754	0.901	..

+2.7 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



SPAIN

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

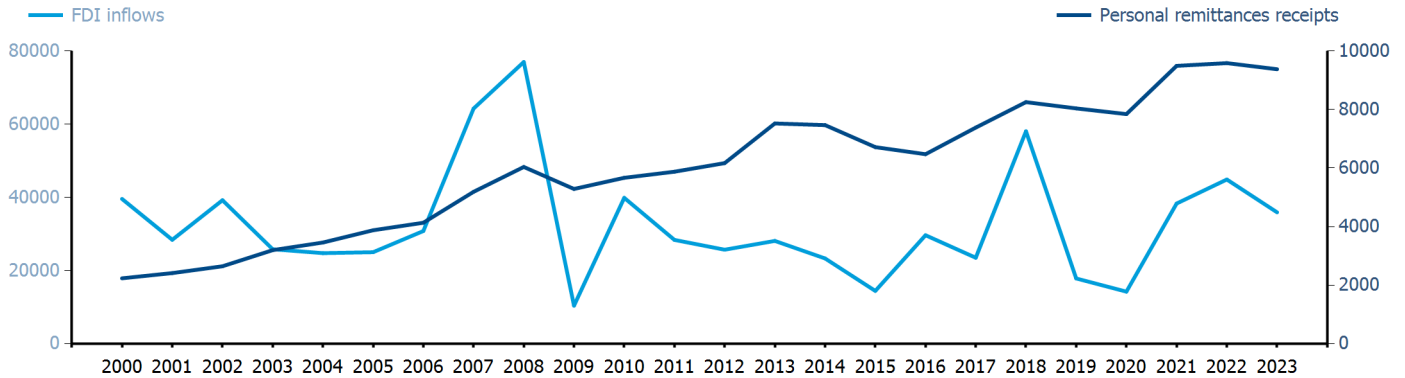
	2005	2010	2015	2023
FDI inflows	25 020.18	39 872.51	14 435.81	35 914.32
FDI outflows	41 829.47	37 843.80	46 700.32	30 334.98
Personal remittances, % of GDP	0.34	0.40	0.56	0.58

+1.9 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

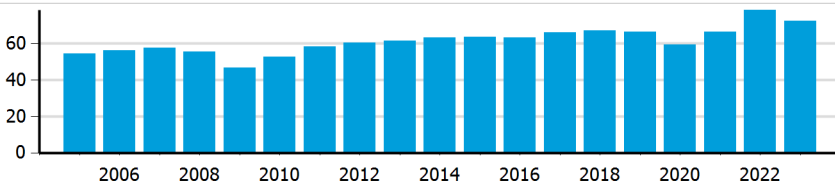
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-4.80	-1.02	3.01	3.90
Balance, % of imports	-16.16	-3.79	9.94	11.39
Normalized balance	-0.088	-0.019	0.047	0.054

Trade openness²

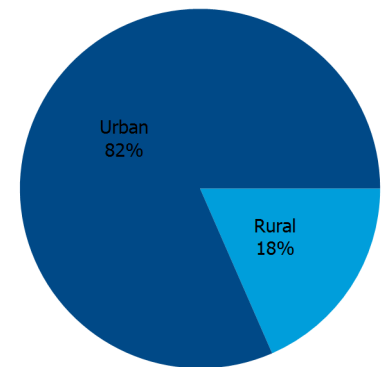
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	2 655	2 555	1 857	1 901
Container port throughput (TEU)	..	12 500 043	14 288 388	16 379 282

0.083 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	3.59	1.52	1.23	1.49
Share of ICT goods, % of total imports	7.14	5.89	5.00	4.64
Share of workforce involved in the ICT sector	..	2.04

SPAIN

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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