GENERAL PROFILE: SOUTH AFRICA

GENERAL INFORMATION FOR 2020

- **Population**: 59.309 Millions
- **Exchange rate**: 16.459 ZAR/US$
- **GDP**: 302 071 Millions current US$
- **CPI growth**: 3.27 %
- **Land area**: 1 213 090 km²
- **GDP growth**: -7.00 %

INTERNATIONAL MERCHANDISE TRADE

**Total merchandise trade**

(millions of US$) 2005 2010 2015 2020

- Merchandise exports 51 626 91 347 81 002 85 834
- Merchandise imports 62 304 96 835 (e) 104 651 (e) 84 063
- Merchandise trade balance -10 679 -5 488 (e) -23 649 (e) 1 771

**Export structure by product group in 2020**

(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other

INTERNATIONAL TRADE IN SERVICES

**Total trade in services**

(millions of US$) 2005 2010 2015 2020

- Services exports 11 829 16 063 15 050 7 528
- Services imports 12 151 19 592 15 531 9 856
- Services trade balance -322 -3 529 -481 -2 328

**Services exports by main category**

(as % of total services)

- Transport
- Travel
- Other services

TRADE INDICES

ECONOMIC TRENDS

**Economic indicators**

(millions of US$ unless otherwise specified) 2005 2010 2015 2020

- GDP, current 257 772 375 348 317 416 302 071
- GDP per capita, current US$ 5 384 7 329 5 731 5 093
- Real GDP growth, y-on-y, % 5.28 3.04 1.19 -7.00
- Current account balance, % of GDP -3.11 -1.46 -4.59 2.22

**GDP by expenditure in 2019**

(as % of total GDP)

- Household Consumption 60.2
- General government final consumption expenditure 21.3
- Gross Capital Formation 17.6
- Exports 29.9
- Imports 29.4

Merchandise exports growth rate in 2020: -4.6 %

Terms of trade index and Purchasing power index of exports

Gross domestic product growth rate in 2020: -7.0 %
SOUTH AFRICA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI inflows</th>
<th>FDI outflows</th>
<th>Personal remittances, % of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>3,106.49</td>
<td>-1,973.25</td>
<td>0.27</td>
</tr>
<tr>
<td>2015</td>
<td>1,729.38</td>
<td>5,743.59</td>
<td>0.26</td>
</tr>
<tr>
<td>2010</td>
<td>3,635.60</td>
<td>-75.67</td>
<td>0.28</td>
</tr>
<tr>
<td>2005</td>
<td>6,646.93</td>
<td>930.29</td>
<td>0.24</td>
</tr>
</tbody>
</table>

FDI inflows

FDI outflows

Personal remittances, % of GDP

Financial flows trends

(millions of US$

TRADE IN GOODS AND SERVICES

Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>Balance, % of imports</th>
<th>Normalized balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>4.96</td>
<td>19.39</td>
<td>0.088</td>
</tr>
<tr>
<td>2015</td>
<td>-1.31</td>
<td>-4.17</td>
<td>-0.021</td>
</tr>
<tr>
<td>2010</td>
<td>1.23</td>
<td>4.51</td>
<td>0.022</td>
</tr>
<tr>
<td>2005</td>
<td>-0.25</td>
<td>-0.93</td>
<td>-0.005</td>
</tr>
</tbody>
</table>

Trade openness

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>20</td>
<td>40</td>
<td>60</td>
<td>40</td>
<td>20</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Sex</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>58%</td>
</tr>
<tr>
<td>Female</td>
<td>42%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>Container port throughput (TEU)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>499</td>
<td>40.23</td>
<td>4,029,000</td>
</tr>
<tr>
<td>2015</td>
<td>74</td>
<td>38.15</td>
<td>3,889,000</td>
</tr>
<tr>
<td>2010</td>
<td>126</td>
<td>32.43</td>
<td>4,662,300</td>
</tr>
<tr>
<td>2005</td>
<td>104</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>Share of ICT goods, % of total imports</th>
<th>Share of workforce involved in the ICT sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>0.92</td>
<td>8.18</td>
<td>..</td>
</tr>
<tr>
<td>2015</td>
<td>1.42</td>
<td>8.93</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>1.20</td>
<td>9.25</td>
<td>..</td>
</tr>
<tr>
<td>2005</td>
<td>1.25</td>
<td>11.09</td>
<td>..</td>
</tr>
</tbody>
</table>
SOUTH AFRICA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e Estimated.
j Asset/liability basis.
n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 05 January 2022