GENERAL PROFILE: SOUTH AFRICA

GENERAL INFORMATION FOR 2022

- Population: 59.894 Millions
- Exchange rate: 16.356 ZAR/US$
- CPI growth: 6.87%
- GDP growth: 1.91%
- GDP: 405 271 Millions current US$
- Land area: 1,213,090 km²

INTERNATIONAL MERCHANDISE TRADE

- Merchandise imports: 62 304 (2005), 96 835 (2010), (e) 104 651 (2015), (e) 136 207 (2022)
- Merchandise trade balance: -10 679 (2005), -5 488 (2010), (e) -23 649 (2015), (e) -13 306 (2022)

Export structure by product group in 2022:

- All food items: 32%
- Ores and metals: 13%
- Fuels: 9%
- Manufactured goods: 33%
- Other: 13%

INTERNATIONAL TRADE IN SERVICES


Services exports by main category:

- Transport: 17.1% (2005), 19.2% (2010), 16.0% (2015), 12.7% (2022)
- Travel: 63.5% (2005), 56.1% (2010), 53.1% (2015), 37.6% (2022)
- Other services: 19.2% (2005), 24.5% (2010), 30.6% (2015), 49.3% (2022)

ECONOMIC TRENDS

- Real GDP growth, y-on-y, %: 5.28 (2005), 3.04 (2010), 1.32 (2015), 1.91 (2022)
- Current account balance, % of GDP: -2.77 (2005), -1.30 (2010), -4.31 (2015), -0.44 (2022)

BY EXPENDITURE IN 2021

- Household Consumption: 61.8%
- General government final consumption expenditure: 19.4%
- Gross Capital Formation: 13.0%
- Exports: 31.1%
- Imports: 25.0%
### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>(J) 6 646.93</td>
<td>(J) 3 635.60</td>
<td>(J) 1 729.38</td>
<td>(J) 9 051.19</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>(J) 930.29</td>
<td>(J) -75.67</td>
<td>(J) 5 743.59</td>
<td>(J) 2 571.43</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.21</td>
<td>0.26</td>
<td>0.24</td>
<td>0.22</td>
</tr>
</tbody>
</table>

### Trade balance indicators

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-0.22</td>
<td>1.15</td>
<td>-1.30</td>
<td>2.03</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-0.93</td>
<td>4.68</td>
<td>-4.47</td>
<td>6.43</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.005</td>
<td>0.023</td>
<td>-0.023</td>
<td>0.031</td>
</tr>
</tbody>
</table>

### Trade openness

*(sum of imports and exports as % of GDP)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
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</thead>
<tbody>
<tr>
<td>Trade openness</td>
<td>20</td>
<td>30</td>
<td>40</td>
<td>50</td>
</tr>
</tbody>
</table>

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>104</td>
<td>126</td>
<td>74</td>
<td>554</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>3 985 535</td>
<td>4 662 479</td>
<td>4 053 350</td>
</tr>
</tbody>
</table>

### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>1.25</td>
<td>1.20</td>
<td>1.42</td>
<td>0.71</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.09</td>
<td>9.25</td>
<td>8.93</td>
<td>6.76</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.
4. Asset/liability basis.

Symbols for missing values:
- \(0\) Zero means that the amount is nil or negligible
- \(\ldots\) Not available or not separately reported
- \(_\ldots\) Not applicable
- \(#\) Non-relevant calculation
- \(-\) Not publishable
- \(***\) Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
- **DWT**: Dead weight tons
- **FDI**: Foreign direct investment
- **GDP**: Gross domestic product
- **ICT**: Information and communication technology
- **TEU**: Twenty foot equivalent unit
- **US\$**: United States dollar

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