GENERAL PROFILE: SOUTH AFRICA

Population: 59.309 Millions
Land area: (n) 1,213,090 km²

Exchange rate: 16.459 ZAR/US$
CPI growth: 3.27%
GDP growth: -7.00%

**INTERNATIONAL MERCHANDISE TRADE**

Total merchandise trade (millions of US$)
- 2005: Merchandise exports = 51,626, Merchandise imports = 62,304, Merchandise trade balance = -10,679
- 2010: Merchandise exports = 91,347, Merchandise imports = 96,835, Merchandise trade balance = -5,488
- 2015: Merchandise exports = (e) 104,651, Merchandise imports = (e) 98,062, Merchandise trade balance = -6,589
- 2020: Merchandise exports = 85,834, Merchandise imports = (e) 84,062, Merchandise trade balance = 1,772

Export structure by product group in 2020
- All food items: 37%
- Ores and metals: 12%
- Fuels: 8%
- Manufactured goods: 31%
- Other: 12%

**INTERNATIONAL TRADE IN SERVICES**

Total trade in services (millions of US$)
- 2005: Services exports = 11,829, Services imports = 12,151, Services trade balance = -322
- 2010: Services exports = 16,063, Services imports = 19,592, Services trade balance = -3,529
- 2015: Services exports = 15,050, Services imports = 15,531, Services trade balance = -481
- 2020: Services exports = 7,528, Services imports = 9,856, Services trade balance = -2,328

Services exports by main category
- Transport: 17.1%
- Travel: 63.5%
- Other services: 19.2%

**TRADE INDICES**

Economic indicators (millions of US$ unless otherwise specified)
- 2005: GDP = 257,772, GDP per capita = 5,384, Real GDP growth = 5.28%, Current account balance = -3.11%
- 2010: GDP = 375,348, GDP per capita = 7,329, Real GDP growth = 3.04%, Current account balance = -1.46%
- 2015: GDP = 317,416, GDP per capita = 5,731, Real GDP growth = 1.19%, Current account balance = -1.46%
- 2020: GDP = 302,071, GDP per capita = 5,093, Real GDP growth = -7.00%

**ECONOMIC TRENDS**

GDP by expenditure in 2019 (as % of total GDP)
- Household Consumption: 60.2
- General government final consumption expenditure: 21.3
- Gross Capital Formation: 17.6
- Exports: 29.9
- Imports: 29.4
Financial flows

<table>
<thead>
<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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<tbody>
<tr>
<td>FDI inflows</td>
<td>(j) 6 646.93</td>
<td>(j) 3 635.60</td>
<td>(j) 1 729.38</td>
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<tr>
<td>FDI outflows</td>
<td>(j) 930.29</td>
<td>(j) -75.67</td>
<td>(j) 5 743.59</td>
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<tr>
<td>Personal remittances, % of GDP</td>
<td>0.24</td>
<td>0.28</td>
<td>0.26</td>
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Financial flows trends

Trade balance indicators²

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<th>2005</th>
<th>2010</th>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-0.25</td>
<td>1.23</td>
<td>-1.31</td>
<td>..</td>
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<tr>
<td>Balance, % of imports</td>
<td>-0.93</td>
<td>4.51</td>
<td>-4.17</td>
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<tr>
<td>Normalized balance</td>
<td>-0.005</td>
<td>0.022</td>
<td>-0.021</td>
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Trade openness²

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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>1.25</td>
<td>1.20</td>
<td>1.42</td>
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<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.09</td>
<td>9.25</td>
<td>8.93</td>
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<tr>
<td>Share of workforce involved in the ICT sector</td>
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</table>
SOUTH AFRICA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e. Estimated.
j. Asset/liability basis.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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