

GENERAL PROFILE: VIET NAM

GENERAL INFORMATION FOR 2022

Population
98.187 Millions

Exchange rate
23 271.213 VND/US\$

GDP
408 802 Millions current US\$

Land area¹
(q) 313 429 km²

CPI growth
3.19 %

GDP growth
8.02 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	32 442	72 237	162 065	371 288
Merchandise imports	36 761	84 839	165 610	359 148
Merchandise trade balance	-4 319	-12 602	-3 545	12 140

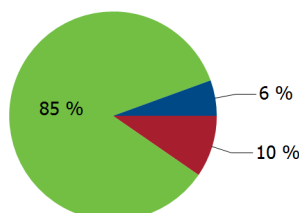
+10.5 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

(as % of total exports)

■ All food items
■ Manufactured goods
■ Other



Top 5 partners in 2022

(exports, millions of US\$)

United States of America	110 981
China	59 467
Korea, Republic of	24 603
Japan	24 450
China, Hong Kong SAR	11 095

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	4 265	7 460	11 241	(e) 12 905
Services imports	4 450	9 902	15 714	(e) 25 567
Services trade balance	-185	-2 442	-4 474	(e) -12 661

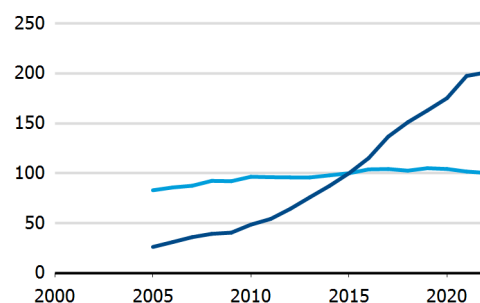
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	27.4	31.0	22.3	(e) 4.8
Travel	53.9	59.7	65.4	(e) 55.0
Other services	18.7	9.3	12.3	(e) 40.2

TRADE INDICES

— Terms of trade index
— Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2022
GDP, current	57 633	147 201	239 258	408 802
GDP per capita, current US\$	693	1 684	2 595	4 164
Real GDP growth, y-on-y, %	7.55	11.63	6.99	8.02
Current account balance, % of GDP	-0.97	-2.90	-0.85	-0.27
Exchange rate (/US\$)	15 858.917	18 612.917	21 697.568	23 271.213

+8.0 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)

Household Consumption	55.4
General government final consumption expenditure	9.6
Gross Capital Formation	33.5
Exports	93.3
Imports	93.2

VIET NAM

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

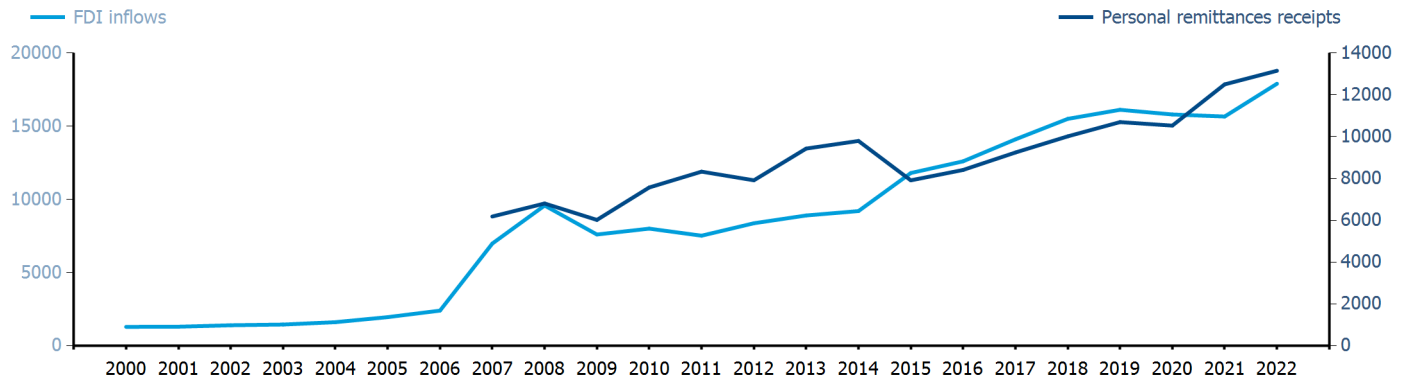
	2005	2010	2015	2022
FDI inflows	1 954.00	8 000.00	11 800.00	(j) 17 900.00
FDI outflows	65.00	900.00	1 100.00	(j) 2 674.00
Personal remittances, % of GDP	..	5.14	3.31	3.25

+0.7 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

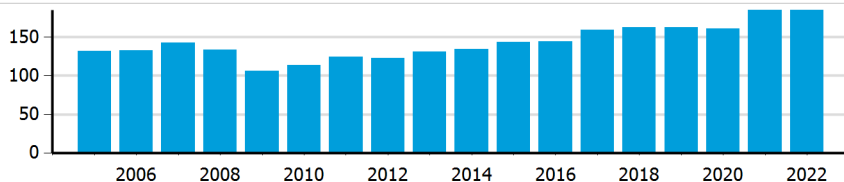
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-4.55	-5.15	1.21	(e) 3.19
Balance, % of imports	-6.67	-8.68	1.70	(e) 3.52
Normalized balance	-0.035	-0.045	0.008	(e) 0.017

Trade openness²

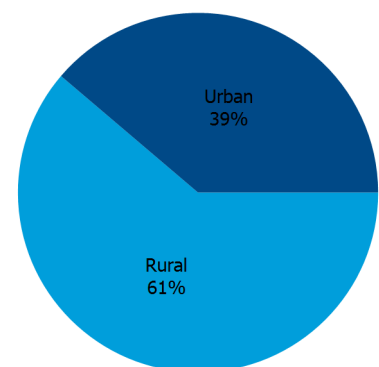
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	2 126	5 415	7 373	12 350
Container port throughput (TEU)	..	6 431 032	10 615 391	20 518 926

0.561 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	2.77	7.91	29.37	..
Share of ICT goods, % of total imports	6.12	8.40	21.13	..
Share of workforce involved in the ICT sector

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- j Asset/liability basis.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

Disclaimer:

The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 11 April 2024