GENERAL PROFILE: SLOVAKIA

GENERAL INFORMATION FOR 2021

Population: 5.448 Millions
Exchange rate: 0.845 EUR/US$
GDP: 114 904 Millions current US$
Land area: (q) 48 080 km²
CPI growth: 2.83 %
GDP growth: 3.05 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)  
- Merchandise exports: 31 889, 64 664, 75 146, 103 557
- Merchandise imports: 34 649, 65 026, 72 837, 103 499
- Merchandise trade balance: -2 760, -363, 2 309, 57

Export structure by product group in 2021 (as % of total exports)

- All food items: 90 %
- Manufactured goods: 6 %
- Other: 4 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)  
- Services exports: 6 399, 6 411, 8 126, 11 187
- Services imports: 5 583, 7 277, 7 984, 10 246
- Services trade balance: 816, -856, 142, 941

Services exports by main category (as % of total services)  
- Transport: -
- Travel: -
- Other services: -

TRADE INDICES

Terms of trade index: 120
Purchasing power index of exports: 110

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)  
- GDP, current: 49 033, 90 713, 88 601, 114 904
- GDP per capita, current US$: 9 120, 16 810, 16 334, 21 093
- Real GDP growth, y-on-y, %: 6.62, 6.29, 5.22, 3.05
- Current account balance, % of GDP: -10.45, -4.64, -2.09, -1.93
- Exchange rate (US$): 0.804, 0.754, 0.845

GDP by expenditure in 2020 (as % of total GDP)  
- Household Consumption: 58.3
- General government final consumption expenditure: 21.5
- Gross Capital Formation: 19.4
- Exports: 85.4
- Imports: 84.5

+19.5 %  
Merchandise exports growth rate in 2021

Top 5 partners in 2021 (exports, millions of US$)

- Germany: 22 829
- Czechia: 12 173
- Poland: 8 675
- Hungary: 7 171
- France: 6 777

+3.1 %  
Gross domestic product growth rate in 2021
**SLOVAKIA**

**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>3,109.64</td>
<td>1,769.76</td>
<td>106.14</td>
<td>58.71</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>191.43</td>
<td>946.13</td>
<td>5.95</td>
<td>388.60</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>2.47</td>
<td>1.76</td>
<td>2.42</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial flows trends

*(millions of US$)*

- **FDI inflows**
- **Personal remittances receipts**

![Graph showing financial flows trends](image)

### Trade balance indicators

*(as % and index)*

<table>
<thead>
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</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-3.91</td>
<td>-1.07</td>
<td>1.16</td>
<td>0.74</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-4.97</td>
<td>-1.41</td>
<td>1.30</td>
<td>0.80</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.025</td>
<td>-0.007</td>
<td>0.006</td>
<td>0.004</td>
</tr>
</tbody>
</table>

### Trade openness

*(sum of imports and exports as % of GDP)*

![Graph showing trade openness](image)

### Maritime transport indicators

<table>
<thead>
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<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>185</td>
<td>193</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>

### Information economy indicators

*(as % of)*

<table>
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<th>2005</th>
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<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>9.39</td>
<td>19.05</td>
<td>16.67</td>
<td>12.05</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>8.34</td>
<td>15.66</td>
<td>14.95</td>
<td>12.51</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(r) 5.94</td>
<td>4.40</td>
<td>..</td>
</tr>
</tbody>
</table>

### OTHER INDICATORS

**TRADE IN GOODS AND SERVICES**

**LIVING AREA**

Population by living area in 2021 *(% of population)*

- Urban 54%
- Rural 46%

### Information economy indicators

*Note: FDI outflows as % of GDP in 2021 is +0.3%*
SLOVAKIA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
q  Estimated. Data refers to 2020.
r  Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
_  Not applicable
...  Not available, including no quotation
#  Non-relevant calculation
-  Not publishable
***  Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:  Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

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