GENERAL PROFILE: SIERRA LEONE

GENERAL INFORMATION FOR 2020

Population 7.977 Millions

Land area (n) 72 180 km²

Exchange rate 9 829.927 SLL/US$

GDP 4 210 Millions current US$

CPI growth -15.70 %

GDP growth -2.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$) 2005 2010 2015 2020

Merchandise exports 158 341 512 (e) 368
Merchandise imports 345 770 1 530 (e) 1 257
Merchandise trade balance -186 -429 -1 019 (e) -889

Export structure by product group in 2020 (as % of total exports)

- All food items 14 %
- Agricultural raw materials 34 %
- Ores and metals 17 %
- Manufactured goods 22 %
- Other

INTERNATIONAL TRADE IN SERVICES

Services exports

2005 2010 2015 2020

Services exports 78 57 200 -
Services imports 91 252 883 -
Services trade balance -13 -195 -682 -

Services exports by main category (as % of total services)

2005 2010 2015 2020

Transport 14.9 44.6 21.8 -
Travel 81.9 45.5 18.7 -
Other services 3.2 9.9 59.5 -

TRADE INDICES

Terms of trade index
Purchasing power index of exports

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified) 2005 2010 2015 2020

GDP, current 1 650 2 578 4 248 4 210
GDP per capita, current US$ 292 402 592 528
Real GDP growth, y-on-y, % 4.51 5.35 -20.49 -2.20
Current account balance, % of GDP -6.36 -22.70 -23.61 -23.78
Exchange rate (US$) 2 889,588 3 978,087 5 080.748 9 829,927

GDP by expenditure in 2019 (as % of total GDP)

Household Consumption 100.2
General government final consumption expenditure 8.4
Gross Capital Formation 13.0
Exports 16.0
Imports 37.5
SIERRA LEONE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>83.18</td>
<td>238.44</td>
<td>252.44</td>
<td>348.70</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>-7.55</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.15</td>
<td>1.72</td>
<td>1.13</td>
<td>1.40</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI inflows

FDI outflows as % of GDP in 2020

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-11.59</td>
<td>-27.65</td>
<td>-34.17</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-42.22</td>
<td>-62.95</td>
<td>-65.11</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.268</td>
<td>-0.459</td>
<td>-0.483</td>
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Trade openness²
(sum of imports and exports as % of GDP)

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</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>20</td>
<td>40</td>
<td>60</td>
<td>80</td>
<td>100</td>
<td>120</td>
<td>140</td>
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Labour force by gender in 2020
(as % of total labour force, all sectors)

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<tbody>
<tr>
<td>Male</td>
<td>50%</td>
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<tr>
<td>Female</td>
<td>50%</td>
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</table>

Maritime transport indicators

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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>30</td>
<td>792</td>
<td>1 560</td>
<td>2 477</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.33</td>
<td>10.25</td>
<td>6.90</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>-</td>
<td>-</td>
<td>-</td>
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Information economy indicators
(as % of)

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<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>0.17</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>..</td>
<td>4.10</td>
<td>..</td>
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<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</table>

OTHER INDICATORS

Share of the total world merchant fleet in 2020

0.120 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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