GENERAL PROFILE: SEYCHELLES

GENERAL INFORMATION FOR 2022

- **Population:** 0.107 Millions
- **Exchange rate:** 14.273 SCR/US$
- **GDP:** 1 706 Millions current US$
- **Land area:** (q) 460 km²
- **CPI growth:** 2.73 %
- **GDP growth:** 9.56 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>340</td>
<td>400</td>
<td>415</td>
<td>537</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>675</td>
<td>984</td>
<td>991</td>
<td>1 364</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-335</td>
<td>-584</td>
<td>-577</td>
<td>-827</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022

- All food items: 23 %
- Fuels: 23 %
- Manufactured goods: 53 %
- Other: 0 %

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services²</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>370</td>
<td>441</td>
<td>848</td>
<td>(e) 1 681</td>
</tr>
<tr>
<td>Services imports</td>
<td>240</td>
<td>266</td>
<td>498</td>
<td>(e) 995</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>129</td>
<td>174</td>
<td>349</td>
<td>(e) 686</td>
</tr>
</tbody>
</table>

Services exports by main category²

- Transport: 36.1 %
- Travel: 52.0 %
- Other services: 11.7 %

TRADE INDICES

ECONOMIC TRENDS

- **GDP, current:** 1 706
- **GDP per capita, current US$:** 15 926
- **Real GDP growth, y-on-y, %:** 9.56
- **Current account balance, % of GDP:** (e) -8.21
- **Exchange rate (/US$):** 14.273

- **GDP by expenditure in 2021 (as % of total GDP):**
  - Household Consumption: 65.3
  - General government final consumption expenditure: 29.5
  - Gross Capital Formation: 18.0
  - Exports: 111.5
  - Imports: 124.3

+15.8 %

Merchandise exports growth rate in 2022

+9.6 %

Gross domestic product growth rate in 2022

+13.6 %

Merchandise imports growth rate in 2022

+13.4 %

Merchandise trade balance growth rate in 2022
**SEYCHELLES**

### Financial flows

**(millions of US$ unless otherwise specified)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>85.88</td>
<td>210.81</td>
<td>194.55</td>
<td>212.05</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>33.41</td>
<td>6.15</td>
<td>9.95</td>
<td>28.15</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>1.76</td>
<td>1.32</td>
<td>0.64</td>
</tr>
</tbody>
</table>

### Financial flows trends

**(millions of US$)**

![Graph showing trends in FDI inflows and personal remittances]

FDI outflows as % of GDP in 2022: +1.7%

### Trade balance indicators

**(as % and index)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-17.98</td>
<td>-20.99</td>
<td>-8.90 (e)</td>
<td>-5.10</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-18.67</td>
<td>-19.75</td>
<td>-8.71 (e)</td>
<td>-3.84</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.103</td>
<td>-0.110</td>
<td>-0.046 (e)</td>
<td>-0.020</td>
</tr>
</tbody>
</table>

### Trade openness

**(sum of imports and exports as % of GDP)**

![Graph showing trade openness]

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>70</td>
<td>288</td>
<td>370</td>
<td>208</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>6.38</td>
<td>8.76</td>
<td>8.59</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

**(as % of)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.05</td>
<td>0.30</td>
<td>0.21</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>2.94</td>
<td>2.38</td>
<td>3.30</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Populations by living area

- Urban: 59%
- Rural: 42%

### Other indicators

![Graph showing share of the total world merchant fleet in 2022: 0.009%]
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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