GENERAL PROFILE: SERBIA

GENERAL INFORMATION FOR 2020

Population: 8.737 Millions

Land area: (n) 87 460 km²

Exchange rate: 103.163 RSD/US$

GDP: 60 451 Millions current US$

CPI growth: 1.67%

GDP growth: -2.10%

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td></td>
<td>9 795</td>
<td>13 376</td>
<td>19 498</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td></td>
<td>16 735</td>
<td>17 876</td>
<td>26 233</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td></td>
<td>-6 940</td>
<td>-4 499</td>
<td>-6 735</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020 (as % of total exports)

- All food items: 70%
- Ores and metals: 21%
- Manufactured goods: 4%
- Other: 5%

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td></td>
<td>4 277</td>
<td>5 795</td>
<td>8 195</td>
</tr>
<tr>
<td>Services imports</td>
<td></td>
<td>4 060</td>
<td>4 479</td>
<td>6 513</td>
</tr>
<tr>
<td>Services trade balance</td>
<td></td>
<td>217</td>
<td>1 316</td>
<td>1 683</td>
</tr>
</tbody>
</table>

Services exports by main category² (as % of total services)

- Transport: 19.4%
- Travel: 28.8%
- Other services: 46.4%

TRADE INDICES

GDP by expenditure in 2019 (as % of total GDP)

- Household Consumption: 70.1%
- General government final consumption expenditure: 16.3%
- Gross Capital Formation: 25.8%
- Exports: 48.1%
- Imports: 60.4%

ECONOMIC TRENDS

Gross domestic product growth rate in 2020: -2.1 %
SERBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td></td>
<td>2 174.17</td>
<td>2 690.23</td>
<td>3 830.03</td>
</tr>
<tr>
<td>FDI outflows</td>
<td></td>
<td>234.57</td>
<td>387.40</td>
<td>192.22</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td></td>
<td>10.75</td>
<td>9.42</td>
<td>8.78</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

- FDI outflows as % of GDP in 2020: +0.3%

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-12.86</td>
<td>-4.45</td>
<td>-7.03</td>
<td></td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-31.61</td>
<td>-9.66</td>
<td>-13.80</td>
<td></td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.188</td>
<td>-0.051</td>
<td>-0.074</td>
<td></td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

Labour force by gender in 2020
(as % of total labour force, all sectors)

- Male: 56%
- Female: 44%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>1.63</td>
<td>1.21</td>
<td>1.53</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>4.22</td>
<td>3.96</td>
<td>4.17</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 05 January 2022