

GENERAL PROFILE: SERBIA

GENERAL INFORMATION FOR 2020

Population
8.737 Millions

Exchange rate
103.163 RSD/US\$

GDP
60 451 Millions current US\$

Land area¹
(n) 87 460 km²

CPI growth
1.67 %

GDP growth
-2.10 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	–	9 795	13 376	19 498
Merchandise imports	–	16 735	17 876	26 233
Merchandise trade balance	–	-6 940	-4 499	-6 735

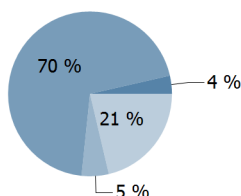
-0.7 %

Merchandise exports
growth rate in 2020

Export structure by product group in 2020

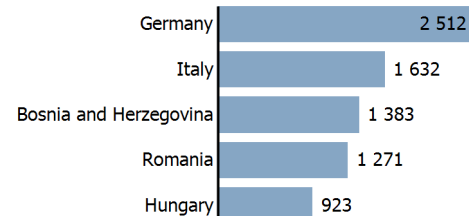
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2020

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	–	4 277	5 795	8 195
Services imports	–	4 060	4 479	6 513
Services trade balance	–	217	1 316	1 683

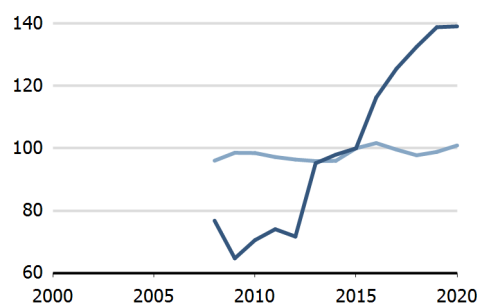
Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	–	19.4	19.9	14.5
Travel	–	28.8	31.9	24.0
Other services	–	46.4	43.2	57.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

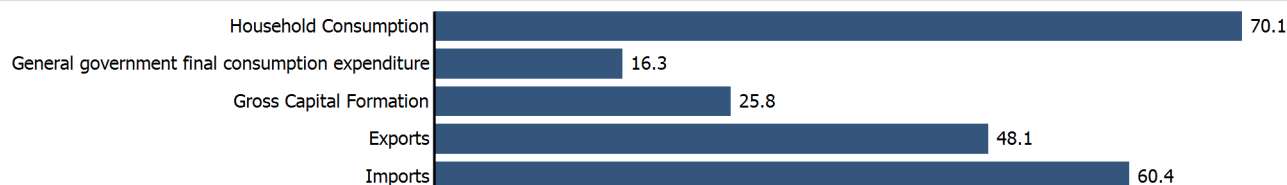
	2005	2010	2015	2020
GDP, current	–	47 650	46 096	60 451
GDP per capita, current US\$	–	5 300	5 193	6 919
Real GDP growth, y-on-y, %	–	1.05	2.12	-2.10
Current account balance, % of GDP	–	-5.65	-2.97	-3.70
Exchange rate (/US\$)	–	77.723	108.811	103.163

-2.1 %

Gross domestic product
growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)



SERBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2020
FDI inflows	–	2 174.17	2 690.23	3 830.03
FDI outflows	–	234.57	387.40	192.22
Personal remittances, % of GDP	–	10.75	9.42	8.78

+0.3 %

FDI outflows as % of GDP in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

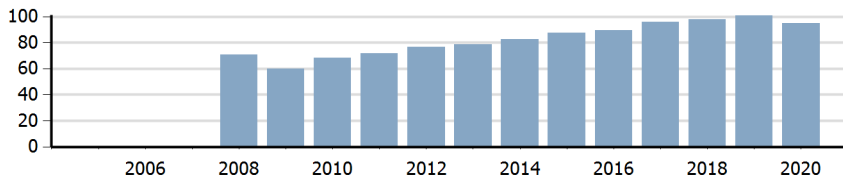
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	–	-12.86	-4.45	-7.03
Balance, % of imports	–	-31.61	-9.66	-13.80
Normalized balance	–	-0.188	-0.051	-0.074

Trade openness²

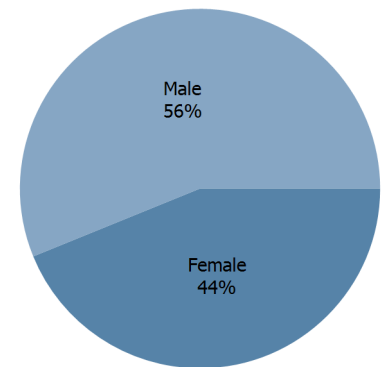
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	–
Liner shipping connectivity index (maximum 2006 = 100 for China)
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	–	1.63	1.21	1.53
Share of ICT goods, % of total imports	–	4.22	3.96	4.17
Share of workforce involved in the ICT sector	–

Share of the total world merchant fleet in 2020

SERBIA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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