

GENERAL PROFILE: SENEGAL

GENERAL INFORMATION FOR 2023

Population
18.078 Millions

Exchange rate
..

GDP
30 408 Millions current US\$

Land area¹
(u) 192 530 km²

CPI growth
5.95 %

GDP growth
4.34 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	1 578	2 161	2 612	5 317
Merchandise imports	(h) 3 498	4 782	5 595	11 879
Merchandise trade balance	(h) -1 920	-2 621	-2 984	-6 562

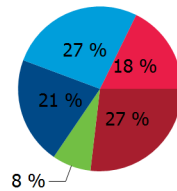
-6.9 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

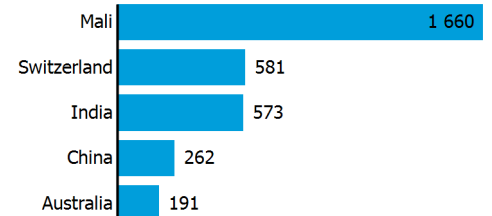
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	762	1 049	1 194	(e) 1 519
Services imports	811	1 120	1 310	(e) 3 640
Services trade balance	-49	-71	-116	(e) -2 121

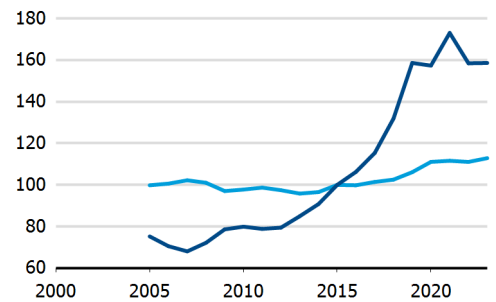
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	16.6	4.4	10.5	(e) 11.5
Travel	31.8	43.2	30.9	(e) 39.7
Other services	51.5	52.4	57.4	(e) 48.6

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

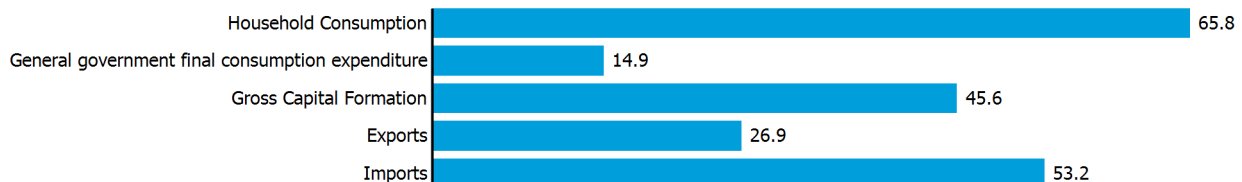
	2005	2010	2015	2023
GDP, current	11 009	16 121	17 775	30 408
GDP per capita, current US\$	980	1 276	1 218	1 682
Real GDP growth, y-on-y, %	4.31	3.39	6.37	4.34
Current account balance, % of GDP	-6.14	-3.66	-5.32	(e) -18.20
Exchange rate (/US\$)	527.258	494.794	591.212	..

+4.3 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



SENEGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

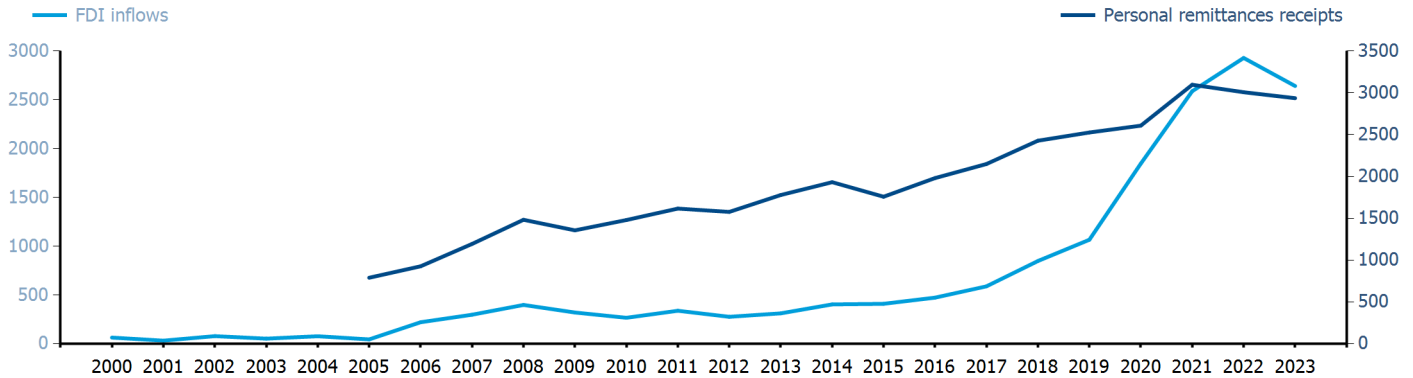
	2005	2010	2015	2023
FDI inflows	44.59	266.11	409.17	2 641.33
FDI outflows	-7.72	2.23	31.36	91.33
Personal remittances, % of GDP	7.17	9.18	9.90	9.20

+0.3 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

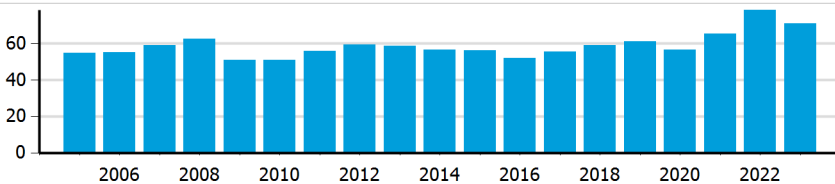
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-12.31	-13.62	-14.39	(e) -18.31
Balance, % of imports	-36.68	-42.18	-40.68	(e) -40.93
Normalized balance	-0.225	-0.267	-0.255	(e) -0.257

Trade openness²

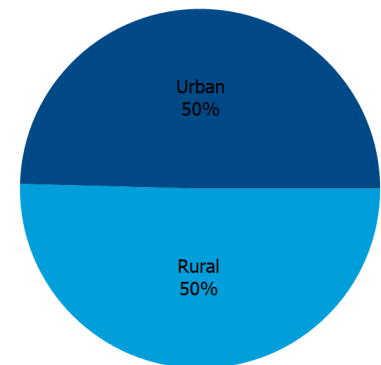
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	17	19	9	17
Container port throughput (TEU)	..	349 231	529 724	-

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.39	0.39	1.04	0.10
Share of ICT goods, % of total imports	3.76	3.24	3.76	2.12
Share of workforce involved in the ICT sector

0.001 %

Share of the total world merchant fleet in 2023

SENEGAL

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- h Break.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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