GENERAL PROFILE: SAINT VINCENT AND THE GRENADINES

GENERAL INFORMATION FOR 2022

- Population: 0.104 Millions
- Exchange rate: 2.700 XCD/US$
- GDP: 931 Millions current US$
- GDP growth: 2.64 %
- CPI growth: 5.66 %
- Land area: (q) 390 km²

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US$) 2005 2010 2015 2022
Merchandise exports 40 42 46 46
Merchandise imports 240 338 334 438
Merchandise trade balance -201 -296 -288 -392

Export structure by product group in 2022

(as % of total exports)

- All food items: 55%
- Fuels: 21%
- Manufactured goods: 1%
- Other: 23%

INTERNATIONAL TRADE IN SERVICES

Total trade in services

(millions of US$) 2005 2010 2015 2022
Services exports 158 138 238 (e) 207
Services imports 79 91 122 (e) 117
Services trade balance 79 47 116 (e) 90

Services exports by main category

(as % of total services) 2005 2010 2015 2022
Transport 6.7 7.4 3.5 (e) 6.1
Travel 65.8 62.4 87.2 (e) 77.7
Other services 27.6 30.2 9.4 (e) 16.2

TRADE INDICES

ECONOMIC TRENDS

Economic indicators

(millions of US$ unless otherwise specified) 2005 2010 2015 2022
GDP, current 580 720 787 931
GDP per capita, current US$ 5 176 6 591 7 387 8 961
Real GDP growth, y-on-y, % 2.49 -4.47 2.79 2.64
Current account balance, % of GDP -17.62 -28.91 -14.72 (e) -19.84
Exchange rate (/US$) 2.700 2.700 2.700 2.700

GDP by expenditure in 2021

(as % of total GDP)

- Household Consumption: 77.8
- General government final consumption expenditure: 20.8
- Gross Capital Formation: 32.1
- Exports: 15.7
- Imports: 47.2
SAINT VINCENT AND THE GRENADINES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>40.09</td>
<td>97.22</td>
<td>(j) 123.88</td>
<td>(j) 86.37</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>(j) 8.10</td>
<td>(j) 6.29</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>3.87</td>
<td>4.03</td>
<td>5.31</td>
<td>7.47</td>
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</tbody>
</table>

Financial flows trends
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2000-2022</th>
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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>(line graph)</td>
</tr>
<tr>
<td>Personal remittances receipts</td>
<td>(line graph)</td>
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</tbody>
</table>

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-15.63</td>
<td>-28.59</td>
<td>-16.87</td>
<td>(e) -28.02</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-31.13</td>
<td>-52.93</td>
<td>-31.86</td>
<td>(e) -52.65</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.184</td>
<td>-0.360</td>
<td>-0.189</td>
<td>(e) -0.357</td>
</tr>
</tbody>
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Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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Maritime transport indicators

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<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>9 136</td>
<td>7 329</td>
<td>3 760</td>
<td>2 620</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.46</td>
<td>5.76</td>
<td>5.48</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>16 967</td>
<td>16 342</td>
<td>-</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

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<th>2005</th>
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<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>1.39</td>
<td>1.35</td>
<td>1.36</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>6.41</td>
<td>3.67</td>
<td>4.43</td>
<td>..</td>
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<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
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Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e Estimated.
j Asset/liability basis.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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