

GENERAL PROFILE: SAINT VINCENT AND THE GRENADINES

GENERAL INFORMATION FOR 2023

Population
0.101 Millions

Exchange rate
..

GDP
1 091 Millions current US\$

Land area¹
(u) 390 km²

CPI growth
4.57 %

GDP growth
6.02 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	40	42	46	41
Merchandise imports	240	338	334	456
Merchandise trade balance	-201	-296	-288	-416

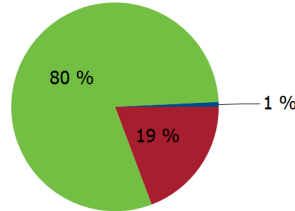
-10.6 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

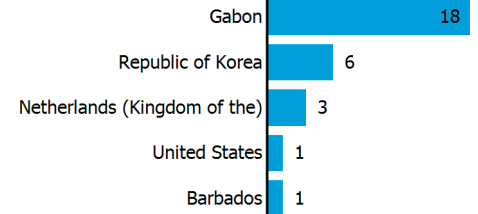
(as % of total exports)

- All food items
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	183	183	238	293
Services imports	92	121	122	165
Services trade balance	91	62	116	129

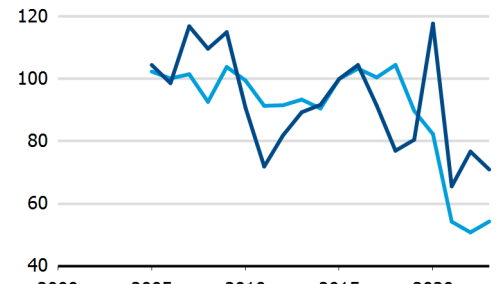
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	4.1	5.5	3.5	5.9
Travel	85.4	84.5	87.2	82.0
Other services	10.5	10.0	9.4	12.1

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

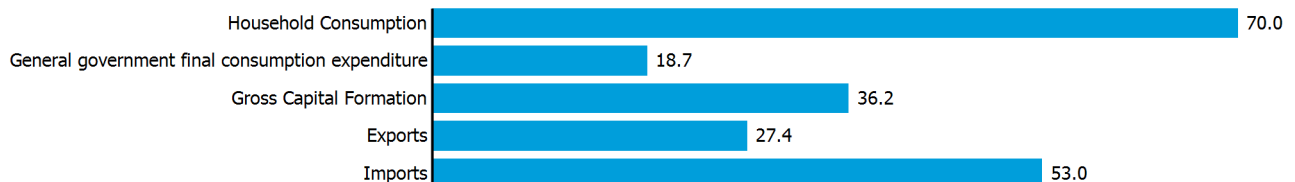
	2005	2010	2015	2023
GDP, current	580	720	787	1 091
GDP per capita, current US\$	5 157	6 552	7 354	10 767
Real GDP growth, y-on-y, %	2.49	-4.47	2.79	6.02
Current account balance, % of GDP	-14.03	-26.33	-15.58	-13.76
Exchange rate (/US\$)	2.700	2.700	2.700	..

+6.0 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



SAINT VINCENT AND THE GRENADINES

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

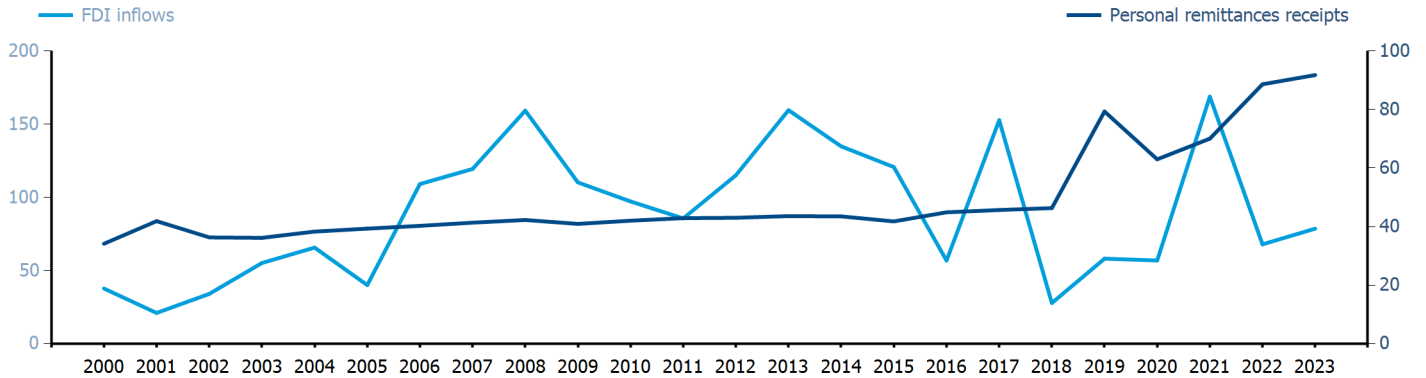
	2005	2010	2015	2023
FDI inflows	40.09	97.22	(k) 120.68	(k) 78.63
FDI outflows	(k) 14.61	(k) -3.14
Personal remittances, % of GDP	6.78	5.83	5.31	8.85

-0.3 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

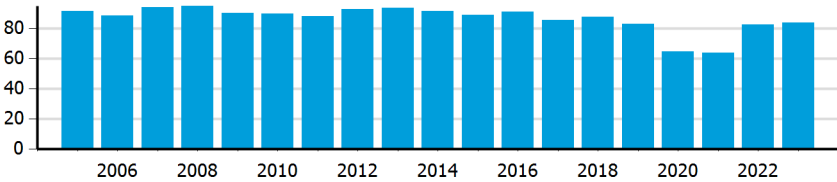
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-13.58	-26.48	-16.87	-20.04
Balance, % of imports	-25.84	-45.60	-31.86	-38.60
Normalized balance	-0.148	-0.295	-0.189	-0.239

Trade openness²

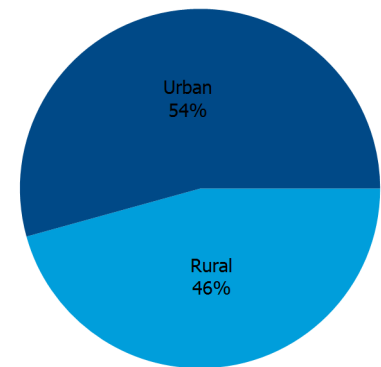
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	9 136	7 329	3 760	2 681
Container port throughput (TEU)	..	16 967	16 342	-

0.118 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	1.39	1.35	1.36	0.59
Share of ICT goods, % of total imports	6.41	3.66	4.22	3.64
Share of workforce involved in the ICT sector

SAINT VINCENT AND THE GRENADINES

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- k Asset/liability basis.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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