GENERAL PROFILE: GUINEA-BISSAU

**GENERAL INFORMATION FOR 2022**

- **Population**: 2.106 Millions
- **Land area**: (q) 28 120 km²
- **Exchange rate**: 623.760 XOF/US$
- **CPI growth**: 7.92 %
- **GDP growth**: 3.35 %
- **GDP**: 1 540 Millions current US$

**INTERNATIONAL MERCHANDISE TRADE**

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>89</td>
<td>127</td>
<td>252</td>
<td>213</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>(g) 233</td>
<td>461</td>
<td>251</td>
<td>474</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>(g) -144</td>
<td>-335</td>
<td>1</td>
<td>-260</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2022**

| All food items                         | 99 % |
| Other                                   | 1 %  |

**INTERNATIONAL TRADE IN SERVICES**

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>5</td>
<td>44</td>
<td>36</td>
<td>(e) 33</td>
</tr>
<tr>
<td>Services imports</td>
<td>42</td>
<td>103</td>
<td>131</td>
<td>(e) 157</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-37</td>
<td>-59</td>
<td>-95</td>
<td>(e) -124</td>
</tr>
</tbody>
</table>

**Services exports by main category²**

<table>
<thead>
<tr>
<th>(as % of total services)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>9.5</td>
<td>0.7</td>
<td>0.2</td>
<td>-</td>
</tr>
<tr>
<td>Travel</td>
<td>31.3</td>
<td>30.2</td>
<td>47.6</td>
<td>-</td>
</tr>
<tr>
<td>Other services</td>
<td>59.2</td>
<td>69.1</td>
<td>51.6</td>
<td>-</td>
</tr>
</tbody>
</table>

**TRADE INDICES**

**ECONOMIC TRENDS**

**GDP by expenditure in 2021**

<table>
<thead>
<tr>
<th>(as % of total GDP)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Household Consumption</td>
<td>90.9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General government final consumption expenditure</td>
<td>15.1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross Capital Formation</td>
<td>7.4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Exports</td>
<td>18.0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imports</td>
<td>32.8</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

+3.3 %

Gross domestic product growth rate in 2022
### Financial Flows

**FDI and External Financial Resources**

- **FDI inflows**
  - 2005: 8.00
  - 2010: 33.22
  - 2015: 18.58
  - 2022: 21.94

- **FDI outflows**
  - 2005: 0.70
  - 2010: 5.51
  - 2015: 2.35
  - 2022: 0.14

- **Personal remittances, % of GDP**
  - 2005: ..
  - 2010: 5.40
  - 2015: 8.11
  - 2022: 11.56

### Financial Flows Trends

**FDI inflows**

![Graph showing FDI inflows trend]

**Personal remittances receipts**

![Graph showing personal remittances receipts trend]

### Trade in Goods and Services

**Trade Balance Indicators**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-9.01</td>
<td>-15.14</td>
<td>-4.70</td>
<td>(e) -18.74</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-35.81</td>
<td>-42.97</td>
<td>-14.59</td>
<td>(e) -55.31</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.218</td>
<td>-0.274</td>
<td>-0.079</td>
<td>(e) -0.382</td>
</tr>
</tbody>
</table>

**Trade Openness**

![Graph showing trade openness trend]

### Living Area

**Population by living area in 2022**

- **Urban**: 45%
- **Rural**: 55%

### Other Indicators

**Maritime Transport Indicators**

- **Merchant fleet, national flag (thousands of DWT)**
  - 2005: 2
  - 2010: 2
  - 2015: 2
  - 2022: 2

- **Liner shipping connectivity index (maximum 2006 = 100 for China)**
  - 2005: ..
  - 2010: 5.63
  - 2015: 3.79
  - 2022: 4.06

- **Container port throughput (TEU)**
  - 2005: ..
  - 2010: ..
  - 2015: ..
  - 2022: ..

**Information Economy Indicators**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>1.85</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
   e Estimated.
   g Break.
   q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
__ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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