

GENERAL PROFILE: GUINEA-BISSAU

GENERAL INFORMATION FOR 2023

Population
2.153 Millions

Exchange rate
..

GDP
1 841 Millions current US\$

Land area¹
(u) 28 120 km²

CPI growth
7.16 %

GDP growth
5.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	89	127	252	240
Merchandise imports	(h) 233	461	251	474
Merchandise trade balance	(h) -144	-335	1	-234

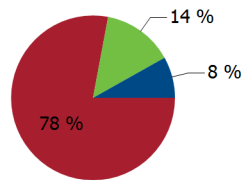
-2.2 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

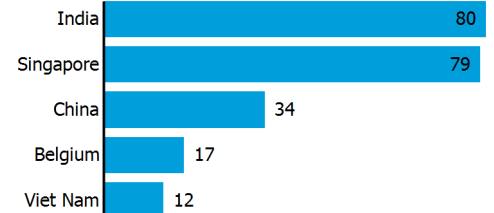
(as % of total exports)

- All food items
- Agricultural raw materials
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	5	44	36	(e) 41
Services imports	42	103	131	(e) 187
Services trade balance	-37	-59	-95	(e) -145

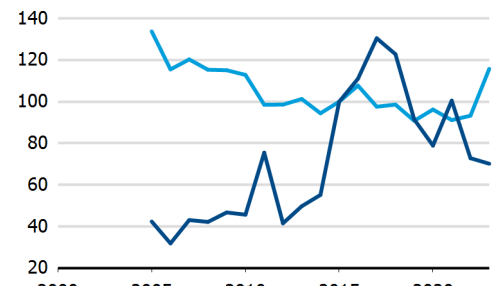
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	9.5	0.7	0.2	(e) 1.1
Travel	31.3	30.2	47.6	(e) 52.3
Other services	59.2	69.1	51.6	(e) 44.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

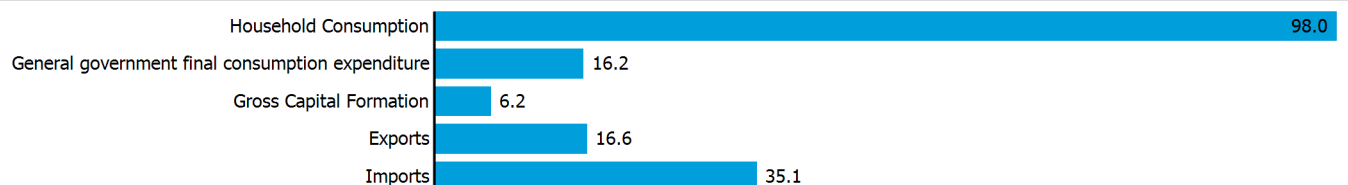
	2005	2010	2015	2023
GDP, current	587	850	1 048	1 841
GDP per capita, current US\$	425	543	587	855
Real GDP growth, y-on-y, %	4.27	4.61	6.13	5.20
Current account balance, % of GDP	-1.79	-8.34	2.00	(e) -8.08
Exchange rate (/US\$)	527.258	494.794	591.212	..

+5.2 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



GUINEA-BISSAU

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

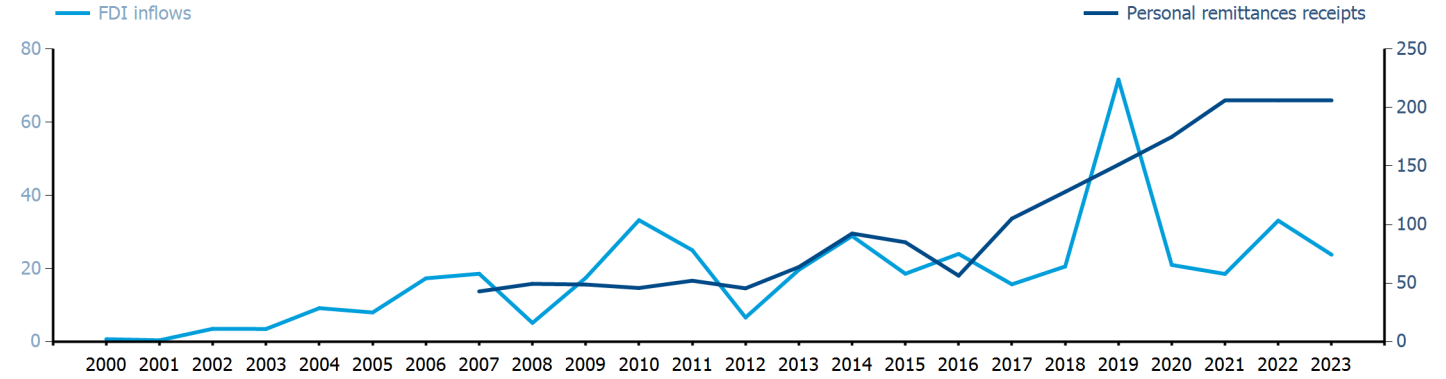
	2005	2010	2015	2023
FDI inflows	8.00	33.22	18.58	23.80
FDI outflows	0.70	5.51	2.35	0.26
Personal remittances, % of GDP	..	5.40	8.11	11.46

0 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

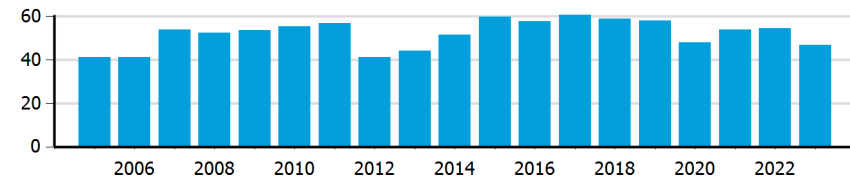
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-9.01	-15.12	-4.70	(e) -17.49
Balance, % of imports	-35.81	-42.97	-14.59	(e) -54.49
Normalized balance	-0.218	-0.274	-0.079	(e) -0.374

Trade openness²

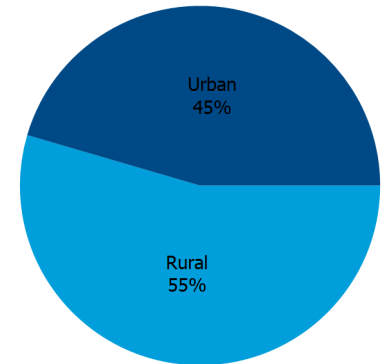
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	2	2	2	87
Container port throughput (TEU)	..	..	..	..

0.004 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	..	..	..
Share of ICT goods, % of total imports	1.80	..	4.71	..
Share of workforce involved in the ICT sector	..	..	..	..

GUINEA-BISSAU

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- h Break.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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