GENERAL PROFILE: GUINEA-BISSAU

GENERAL INFORMATION FOR 2020

Population
1.968 Millions

Exchange rate
575.586 XOF/US$

GDP
1 314 Millions current US$

Land area
(1) 28 120 km²

CPI growth
1.46 %

GDP growth
-2.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>89</td>
<td>127</td>
<td>252</td>
<td>(e) 171</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>123</td>
<td>196</td>
<td>207</td>
<td>(e) 343</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-34</td>
<td>-70</td>
<td>45</td>
<td>(e) -172</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020
(as % of total exports)

- All food items: 93 %
- Fuels: 3 %
- Other: 4 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>5</td>
<td>44</td>
<td>36</td>
<td>(e) 28</td>
</tr>
<tr>
<td>Services imports</td>
<td>42</td>
<td>103</td>
<td>131</td>
<td>(e) 149</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-37</td>
<td>-59</td>
<td>-95</td>
<td>(e) -121</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>9.5</td>
<td>0.7</td>
<td>0.2</td>
<td>-</td>
</tr>
<tr>
<td>Travel</td>
<td>31.3</td>
<td>30.2</td>
<td>47.6</td>
<td>(e) 38.3</td>
</tr>
<tr>
<td>Other services</td>
<td>59.2</td>
<td>69.1</td>
<td>51.6</td>
<td>-</td>
</tr>
</tbody>
</table>

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>587</td>
<td>849</td>
<td>1 047</td>
<td>1 314</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>436</td>
<td>558</td>
<td>603</td>
<td>668</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>4.27</td>
<td>4.61</td>
<td>6.13</td>
<td>-2.50</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-1.79</td>
<td>-8.34</td>
<td>2.00</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>527.258</td>
<td>494.794</td>
<td>591.212</td>
<td>575.586</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption: 97.4
- General government final consumption expenditure: 15.9
- Gross Capital Formation: 5.4
- Exports: 21.9
- Imports: 37.4

ECONOMIC TRENDS

Merchandise exports growth rate in 2020
-31.3 %

Economic trends

Gross domestic product growth rate in 2020
-2.5 %
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>8.00</td>
<td>33.22</td>
<td>18.58</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>0.70</td>
<td>5.51</td>
<td>2.35</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>5.40</td>
<td>8.11</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial flows trends

(millions of US$)

**FDI inflows**

- 2005: 8.00
- 2010: 33.22
- 2015: 18.58
- 2020: ..

**FDI outflows**

- 2005: 0.70
- 2010: 5.51
- 2015: 2.35
- 2020: ..

**Personal remittances, % of GDP**

- 2005: ..
- 2010: 5.40
- 2015: 8.11
- 2020: ..

### Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-9.01</td>
<td>-15.14</td>
<td>-4.70</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-35.81</td>
<td>-42.97</td>
<td>-14.59</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.218</td>
<td>-0.274</td>
<td>-0.079</td>
<td>..</td>
</tr>
</tbody>
</table>

### Trade openness

(sum of imports and exports as % of GDP)

- 2006: 0
- 2008: 0
- 2010: 0
- 2012: 0
- 2014: 0
- 2016: 0
- 2018: 0
- 2020: 0

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.62</td>
<td>3.79</td>
<td>4.36</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>30 637</td>
<td>27 136</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>1.85</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
\( e \) Estimated.
n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
\# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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