

GENERAL PROFILE: PORTUGAL

GENERAL INFORMATION FOR 2019

Population
10.226 Millions

Exchange rate
0.893 EUR/US\$

GDP
233 976 Millions current US\$

Land area¹
(n) 91 606 km²

CPI growth
0.34 %

GDP growth
2.16 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2019
Merchandise exports	38 150	49 406	55 047	67 056
Merchandise imports	61 184	77 749	66 914	89 889
Merchandise trade balance	-23 034	-28 343	-11 867	-22 833

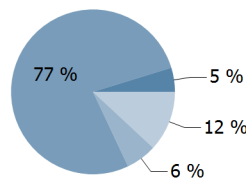
-1.9 %

Merchandise exports growth rate in 2019

Export structure by product group in 2019

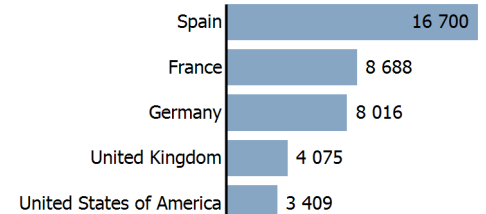
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2019

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2019
Services exports	15 097	23 150	27 640	(e) 39 104
Services imports	9 483	14 766	14 031	(e) 20 126
Services trade balance	5 614	8 384	13 609	(e) 18 978

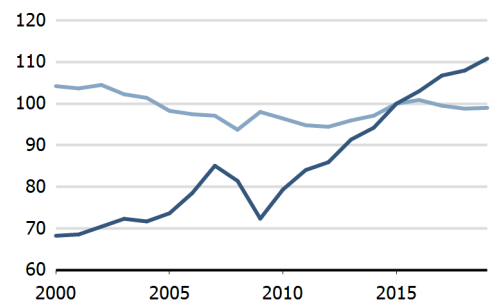
Services exports by main category²

(as % of total services)

	2005	2010	2015	2019
Transport	19.9	25.4	22.9	(e) 20.9
Travel	50.8	43.5	46.6	(e) 52.2
Other services	23.8	27.5	27.6	(e) 24.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

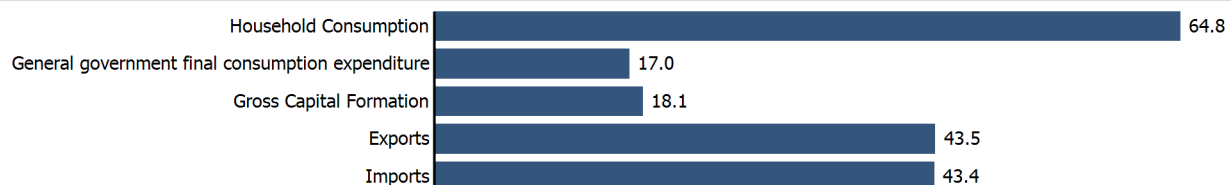
	2005	2010	2015	2019
GDP, current	197 175	237 881	199 314	233 976
GDP per capita, current US\$	18 763	22 450	19 223	22 880
Real GDP growth, y-on-y, %	0.78	1.74	1.79	2.16
Current account balance, % of GDP	-9.60	-10.26	0.24	-0.10
Exchange rate (/US\$)	0.804	0.754	0.901	0.893

+2.2 %

Gross domestic product growth rate in 2019

GDP by expenditure in 2018

(as % of total GDP)



PORTUGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

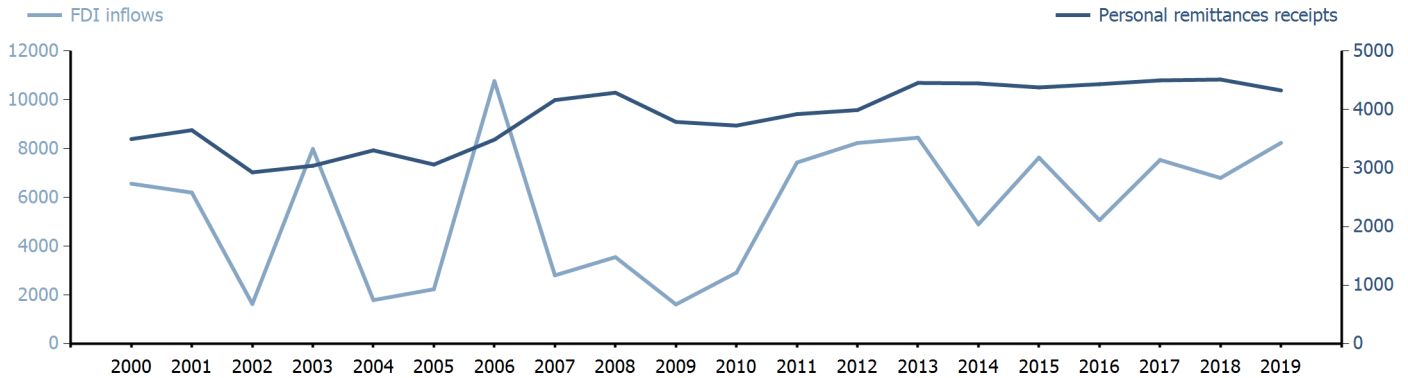
	2005	2010	2015	2019
FDI inflows	2 234.48	2 912.03	7 630.07	8 234.43
FDI outflows	1 637.19	-9 456.02	5 225.83	-469.70
Personal remittances, % of GDP	1.55	1.57	2.20	1.85

-0.2 %

FDI outflows as % of GDP in 2019

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

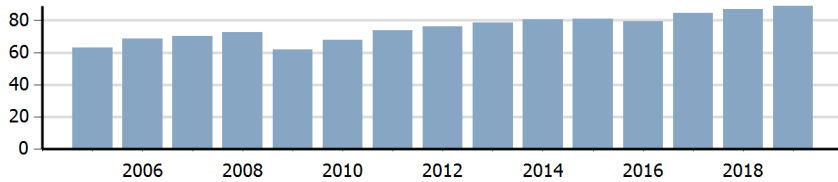
Trade balance indicators²

(as % and index)

	2005	2010	2015	2019
Balance, % of GDP	-8.56	-7.33	1.40	(e) 0.14
Balance, % of imports	-23.89	-19.48	3.53	(e) 0.31
Normalized balance	-0.136	-0.108	0.017	(e) 0.002

Trade openness²

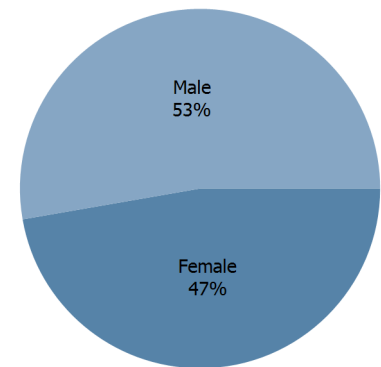
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2019

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2019
Merchant fleet, national flag (thousands of DWT)	1 757	1 288	5 259	19 595
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	37.15	44.55	59.21
Container port throughput (TEU)	..	1 399 648	2 702 500	2 920 700

0.985 %

Share of the total world merchant fleet in 2019

Information economy indicators

(as % of)

	2005	2010	2015	2019
Share of ICT goods, % of total exports	8.44	4.01	2.45	..
Share of ICT goods, % of total imports	8.78	5.70	4.94	..
Share of workforce involved in the ICT sector	2.59	(o) 2.64

PORTUGAL

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.
- o Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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