



UNCTAD



GENERAL PROFILE: PORTUGAL

GENERAL INFORMATION FOR 2022

Population
10.271 Millions

Exchange rate
0.950 EUR/US\$

GDP
251 778 Millions current US\$

Land area¹
(q) 91 606 km²

CPI growth
8.10 %

GDP growth
6.69 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

| | 2005 | 2010 | 2015 | 2022 |
|---------------------------|---------|---------|---------|---------|
| Merchandise exports | 38 150 | 49 406 | 55 047 | 82 273 |
| Merchandise imports | 61 184 | 77 749 | 66 914 | 114 848 |
| Merchandise trade balance | -23 034 | -28 343 | -11 867 | -32 575 |

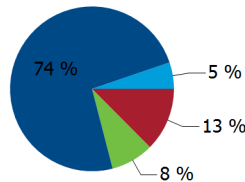
+9.4 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

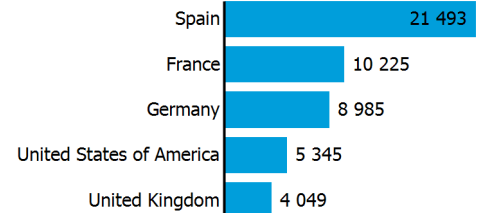
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

| | 2005 | 2010 | 2015 | 2022 |
|------------------------|------------|--------|--------|--------|
| Services exports | (e) 15 097 | 23 150 | 27 640 | 46 537 |
| Services imports | (e) 9 483 | 14 766 | 14 031 | 23 877 |
| Services trade balance | (e) 5 614 | 8 384 | 13 609 | 22 661 |

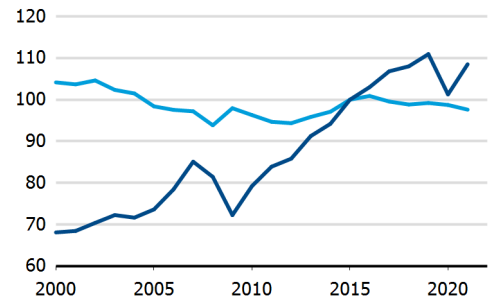
Services exports by main category²

(as % of total services)

| | 2005 | 2010 | 2015 | 2022 |
|----------------|------|------|------|------|
| Transport | 19.9 | 25.4 | 22.9 | 20.4 |
| Travel | 50.8 | 43.5 | 46.6 | 47.8 |
| Other services | 23.8 | 27.5 | 27.6 | 29.4 |

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

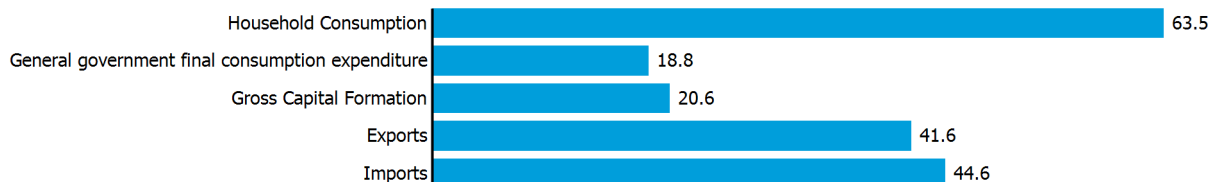
| | 2005 | 2010 | 2015 | 2022 |
|-----------------------------------|---------|---------|---------|---------|
| GDP, current | 197 175 | 237 881 | 199 314 | 251 778 |
| GDP per capita, current US\$ | 18 737 | 22 466 | 19 229 | 24 514 |
| Real GDP growth, y-on-y, % | 0.78 | 1.74 | 1.79 | 6.69 |
| Current account balance, % of GDP | -9.60 | -10.26 | 0.24 | -1.34 |
| Exchange rate (/US\$) | 0.804 | 0.754 | 0.901 | 0.950 |

+6.7 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



PORTUGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

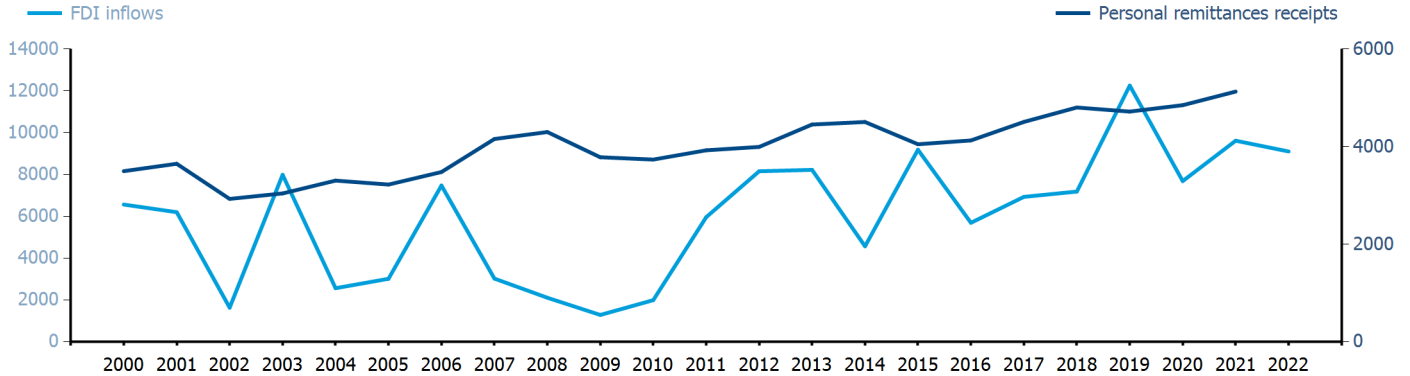
| | 2005 | 2010 | 2015 | 2022 |
|--------------------------------|----------|------------|----------|----------|
| FDI inflows | 3 011.21 | 1 988.49 | 9 181.74 | 9 099.40 |
| FDI outflows | 2 628.36 | -10 065.06 | 4 810.76 | 2 713.90 |
| Personal remittances, % of GDP | 1.63 | 1.57 | 2.03 | .. |

+1.1 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

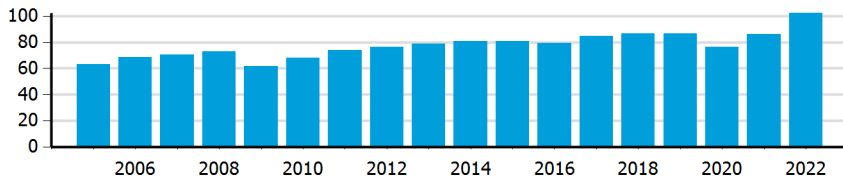
Trade balance indicators²

(as % and index)

| | 2005 | 2010 | 2015 | 2022 |
|-----------------------|------------|--------|-------|--------|
| Balance, % of GDP | (e) -8.56 | -7.33 | 1.40 | -2.07 |
| Balance, % of imports | (e) -23.89 | -19.48 | 3.53 | -3.95 |
| Normalized balance | (e) -0.136 | -0.108 | 0.017 | -0.020 |

Trade openness²

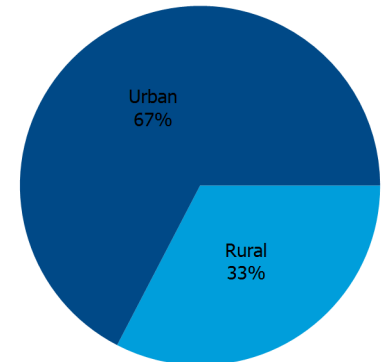
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

| | 2005 | 2010 | 2015 | 2022 |
|--|-------|-----------|-----------|--------|
| Merchant fleet, national flag (thousands of DWT) | 1 757 | 1 288 | 5 259 | 25 972 |
| Liner shipping connectivity index (maximum 2006 = 100 for China) | .. | 36.94 | 44.57 | 62.27 |
| Container port throughput (TEU) | .. | 1 633 754 | 2 738 727 | .. |

1.179 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

| | 2005 | 2010 | 2015 | 2022 |
|---|------|----------|------|------|
| Share of ICT goods, % of total exports | 8.44 | 4.01 | 2.45 | 3.28 |
| Share of ICT goods, % of total imports | 8.78 | 5.70 | 4.94 | 5.59 |
| Share of workforce involved in the ICT sector | 2.59 | (r) 2.64 | .. | .. |

PORTUGAL

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.
- r Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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