GENERAL INFORMATION FOR 2022

- Population: 10.271 Millions
- Exchange rate: 0.950 EUR/US$
- GDP: 251 778 Millions current US$
- Land area: (q) 91 606 km²
- CPI growth: 8.10 %
- GDP growth: 6.69 %

INTERNATIONAL MERCHANDISE TRADE

- Total merchandise trade (millions of US$)
  - 2005
  - Merchandise exports: 38 150
  - Merchandise imports: 61 184
  - Merchandise trade balance: -23 034
- 2010
  - Merchandise exports: 49 406
  - Merchandise imports: 77 749
  - Merchandise trade balance: -28 343
- 2015
  - Merchandise exports: 55 047
  - Merchandise imports: 66 914
  - Merchandise trade balance: -11 867
- 2022
  - Merchandise exports: 82 273
  - Merchandise imports: 114 848
  - Merchandise trade balance: -32 575

Export structure by product group in 2022
(as % of total exports)
- All food items: 74 %
- Fuels: 5 %
- Manufactured goods: 13 %
- Other: 8 %

Top 5 partners in 2022
(imports, millions of US$)
- Spain: 21 493
- France: 10 223
- Germany: 8 985
- United States of America: 5 345
- United Kingdom: 4 049

INTERNATIONAL TRADE IN SERVICES

- Total trade in services (millions of US$)
  - 2005
  - Services exports: 15 097
  - Services imports: 9 483
  - Services trade balance: 5 614
- 2010
  - Services exports: 23 150
  - Services imports: 14 766
  - Services trade balance: 8 384
- 2015
  - Services exports: 27 640
  - Services imports: 14 031
  - Services trade balance: 13 609
- 2022
  - Services exports: 46 537
  - Services imports: 23 877
  - Services trade balance: 22 661

Services exports by main category
(as % of total services)
- Transport: 19.9
- Travel: 50.8
- Other services: 23.8

TRADE INDICES

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)
- 2005
  - GDP, current: 197 175
  - GDP per capita, current US$: 18 737
  - Real GDP growth, y-on-y, %: 0.78
  - Current account balance, % of GDP: -9.60
  - Exchange rate (US$): 0.804
- 2010
  - GDP, current: 237 881
  - GDP per capita, current US$: 22 466
  - Real GDP growth, y-on-y, %: 1.74
  - Current account balance, % of GDP: -10.26
  - Exchange rate (US$): 0.754
- 2015
  - GDP, current: 199 314
  - GDP per capita, current US$: 19 229
  - Real GDP growth, y-on-y, %: 1.79
  - Current account balance, % of GDP: 0.24
  - Exchange rate (US$): 0.901
- 2022
  - GDP, current: 251 778
  - GDP per capita, current US$: 24 514
  - Real GDP growth, y-on-y, %: 6.69
  - Current account balance, % of GDP: -1.34
  - Exchange rate (US$): 0.950

GDP by expenditure in 2021
(as % of total GDP)
- Household Consumption: 63.5
- General government final consumption expenditure: 18.8
- Gross Capital Formation: 20.6
- Exports: 41.6
- Imports: 44.6

+9.4 %
Merchandise exports growth rate in 2022

+6.7 %
Gross domestic product growth rate in 2022
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FDI inflows</strong></td>
<td>3,011.21</td>
<td>1,988.49</td>
<td>9,181.74</td>
<td>9,099.40</td>
</tr>
<tr>
<td><strong>FDI outflows</strong></td>
<td>2,628.36</td>
<td>-10,065.06</td>
<td>4,810.76</td>
<td>2,713.90</td>
</tr>
<tr>
<td><strong>Personal remittances, % of GDP</strong></td>
<td>1.63</td>
<td>1.57</td>
<td>2.03</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial flows trends

*(millions of US$)*

- **FDI outflows as % of GDP in 2022**: +1.1%

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**TRADE IN GOODS AND SERVICES**

### Trade balance indicators

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-8.56</td>
<td>-7.33</td>
<td>1.40</td>
<td>-2.07</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-23.89</td>
<td>-19.48</td>
<td>3.53</td>
<td>-3.95</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.136</td>
<td>-0.108</td>
<td>0.017</td>
<td>-0.020</td>
</tr>
</tbody>
</table>

### Trade openness

*(sum of imports and exports as % of GDP)*

- **2005**: 104.08
- **2010**: 107.05
- **2015**: 110.02
- **2022**: 113.00

---

**LIVING AREA**

### Population by living area in 2022

*(-% of population)*

- Urban: 67%
- Rural: 33%

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**OTHER INDICATORS**

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1,757</td>
<td>1,288</td>
<td>5,259</td>
<td>25,972</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>36.94</td>
<td>44.57</td>
<td>62.27</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1,633,754</td>
<td>2,738,727</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>8.44</td>
<td>4.01</td>
<td>2.45</td>
<td>3.28</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>8.78</td>
<td>5.70</td>
<td>4.94</td>
<td>5.59</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>2.59</td>
<td>(r) 2.64</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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