

GENERAL PROFILE: PORTUGAL

GENERAL INFORMATION FOR 2017

Population
10.330 Millions

Exchange rate
0.887 EUR/US\$

GDP
217 313 Millions current US\$

Land area ¹
(m) 91 600 km²

CPI growth
1.37 %

GDP growth
2.70 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2017
Merchandise exports	38 150	49 406	55 047	62 216
Merchandise imports	61 184	77 749	66 914	77 937
Merchandise trade balance	-23 034	-28 343	-11 867	-15 721

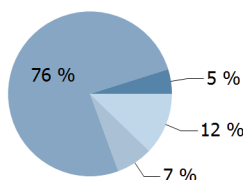
+12.4 %

Merchandise exports growth rate in 2017

Export structure by product group in 2017

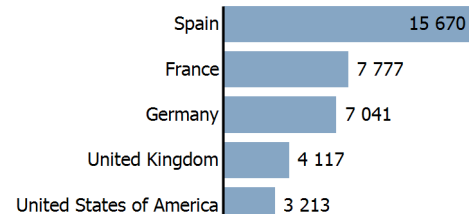
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2017

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services ²

(millions of US\$)

	2005	2010	2015	2017
Services exports	15 102	22 811	28 089	(e) 34 298
Services imports	9 487	14 251	14 155	(e) 16 361
Services trade balance	5 614	8 560	13 934	(e) 17 937

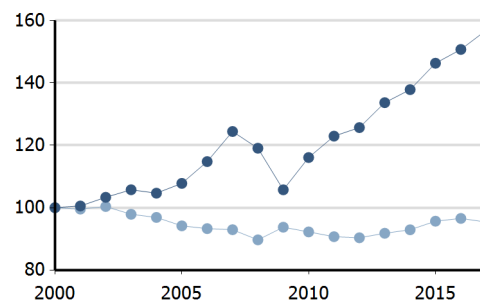
Services exports by main category ²

(as % of total services)

	2005	2010	2015	2017
Transport	(e) 19.9	25.8	22.6	(e) 21.1
Travel	(e) 50.8	44.1	45.2	(e) 50.3
Other services	(e) 23.8	26.5	29.3	(e) 25.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

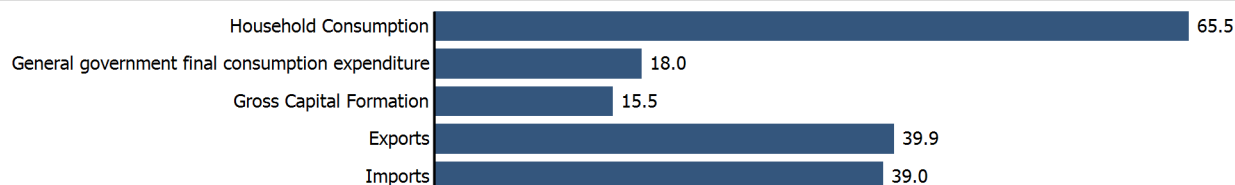
	2005	2010	2015	2017
GDP, current	197 300	238 303	199 420	217 313
GDP per capita, current US\$	18 674	22 371	19 141	21 038
Real GDP growth, y-on-y, %	0.77	1.90	1.82	2.70
Current account balance, % of GDP	-9.90	-10.16	0.12	0.54
Exchange rate (/US\$)	0.804	0.755	0.902	0.887

+2.7 %

Gross domestic product growth rate in 2017

GDP by expenditure in 2016

(as % of total GDP)



PORTUGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

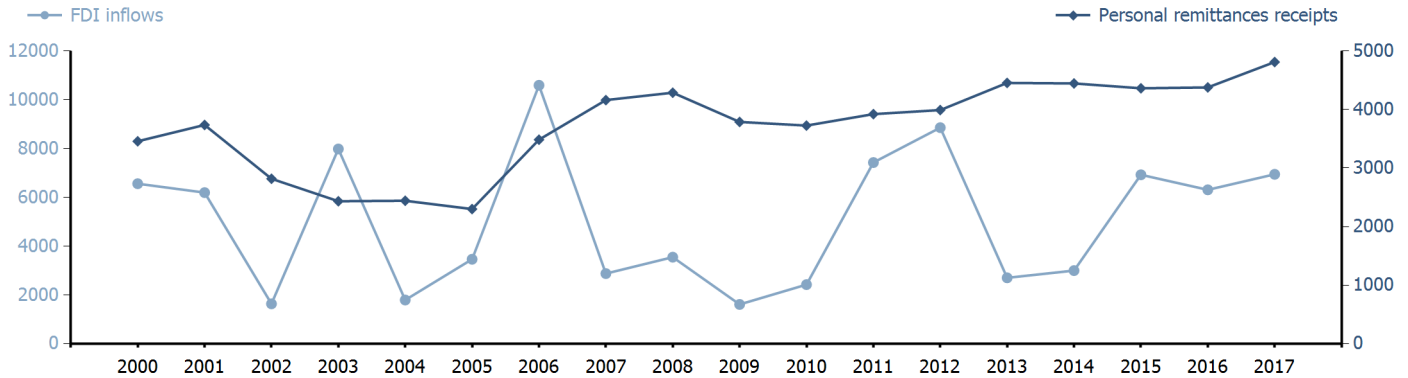
	2005	2010	2015	2017
FDI inflows	3 463.81	2 424.00	6 926.33	6 945.61
FDI outflows	1 643.75	-9 782.03	5 572.85	-2 408.58
Personal remittances, % of GDP	1.17	1.56	2.19	2.21

-1.1 %

FDI outflows as % of GDP in 2017

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

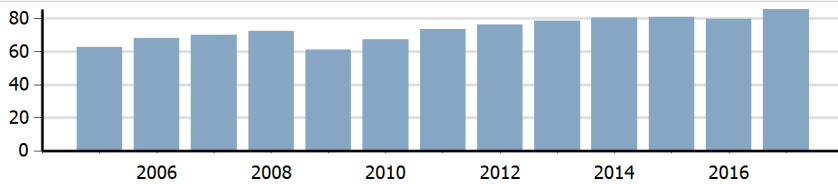
Trade balance indicators ²

(as % and index)

	2005	2010	2015	2017
Balance, % of GDP	-8.84	-7.12	1.68	(e) 1.98
Balance, % of imports	-24.73	-19.13	4.24	(e) 4.72
Normalized balance	-0.141	-0.106	0.021	(e) 0.023

Trade openness ²

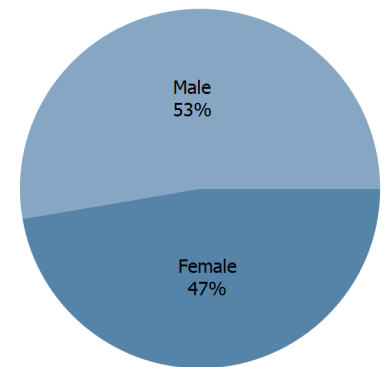
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2017

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2017
Merchant fleet, national flag (thousands of DWT)	1 757	1 288	5 249	15 177
Liner shipping connectivity index (maximum 2004 = 100 for China)	16.84	38.06	45.71	48.43
Container port throughput (TEU)	..	1 504 728	2 738 700	3 220 100

0.815 %

Share of the total world merchant fleet in 2017

Information economy indicators

(as % of)

	2005	2010	2015	2017
Share of ICT goods, % of total exports	8.44	4.01	2.45	..
Share of ICT goods, % of total imports	8.78	5.70	4.93	..
Share of workforce involved in the ICT sector	2.59	(o) 2.64

PORTUGAL

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- m Estimated. Data refers to 2013.
- o Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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