

GENERAL PROFILE: PORTUGAL

GENERAL INFORMATION FOR 2017

Population
10.330 Millions

Exchange rate
0.887 EUR/US\$

GDP
195 041 Millions current US\$

Land area ¹
(n) 91 606 km²

CPI growth
1.37 %

GDP growth
0.89 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2017
Merchandise exports	38 150	49 406	55 047	62 157
Merchandise imports	61 184	77 749	66 914	78 537
Merchandise trade balance	-23 034	-28 343	-11 867	-16 380

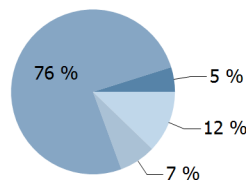
+12.3 %

Merchandise exports growth rate in 2017

Export structure by product group in 2017

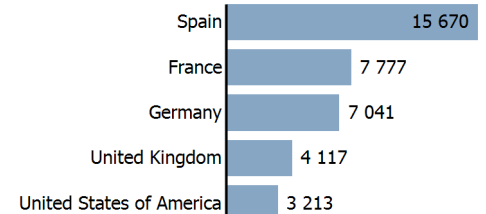
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2017

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services ²

(millions of US\$)

	2005	2010	2015	2017
Services exports	15 102	22 811	27 893	34 110
Services imports	9 487	14 251	13 992	16 507
Services trade balance	5 614	8 560	13 901	17 603

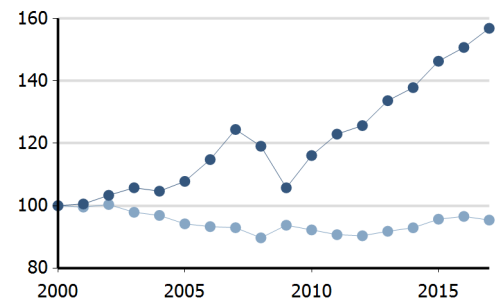
Services exports by main category ²

(as % of total services)

	2005	2010	2015	2017
Transport	(e) 19.9	25.8	22.7	21.6
Travel	(e) 50.8	44.1	45.5	50.1
Other services	(e) 23.8	26.5	28.8	25.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

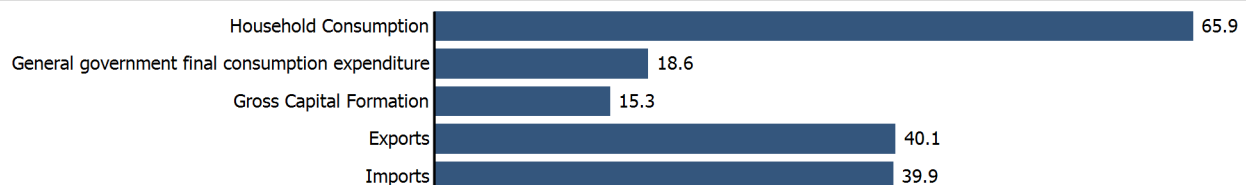
	2005	2010	2015	2017
GDP, current	197 300	238 303	199 420	195 041
GDP per capita, current US\$	18 674	22 371	19 141	18 882
Real GDP growth, y-on-y, %	0.77	1.90	1.82	0.89
Current account balance, % of GDP	-9.90	-10.16	0.12	0.54
Exchange rate (/US\$)	0.804	0.755	0.902	0.887

+0.9 %

Gross domestic product growth rate in 2017

GDP by expenditure in 2017

(as % of total GDP)



PORTUGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

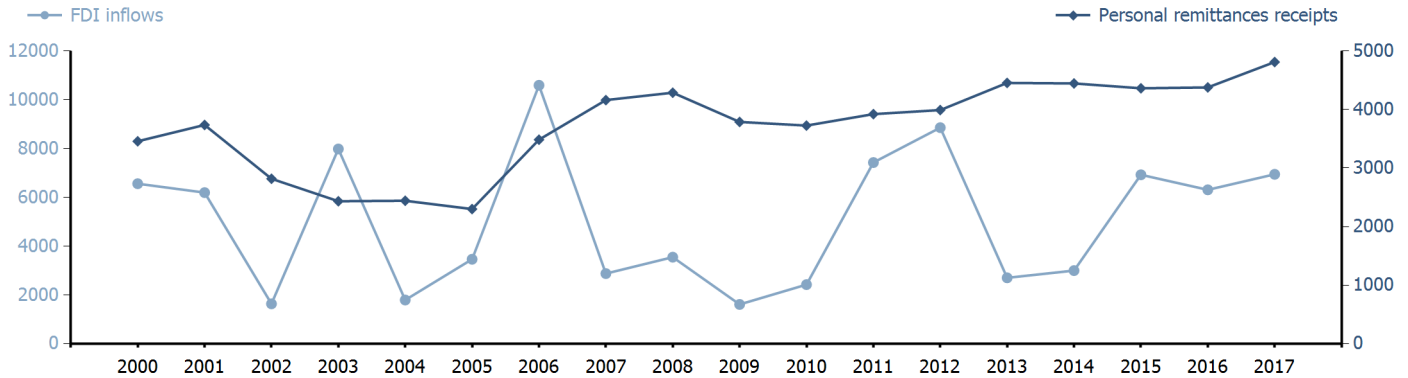
	2005	2010	2015	2017
FDI inflows	3 463.81	2 424.00	6 926.33	6 945.61
FDI outflows	1 643.75	-9 782.03	5 572.85	-2 408.58
Personal remittances, % of GDP	1.17	1.56	2.19	2.21

-1.1 %

FDI outflows as % of GDP in 2017

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

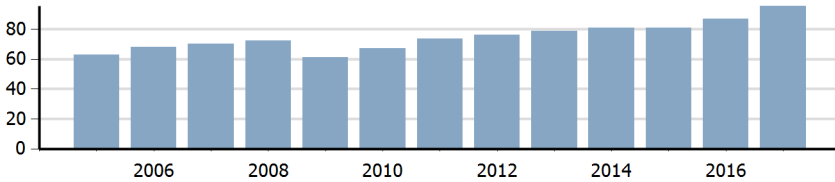
Trade balance indicators ²

(as % and index)

	2005	2010	2015	2017
Balance, % of GDP	-8.84	-7.12	1.66	2.03
Balance, % of imports	-24.73	-19.13	4.21	4.35
Normalized balance	-0.141	-0.106	0.021	0.021

Trade openness ²

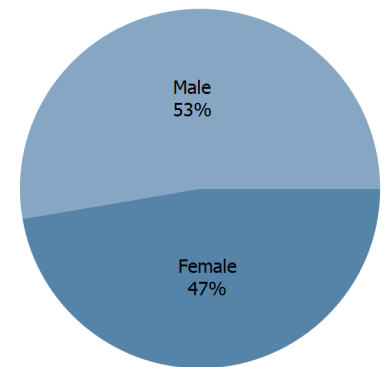
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2017

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2017
Merchant fleet, national flag (thousands of DWT)	1 757	1 288	5 249	15 177
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	39.58	46.15	46.94
Container port throughput (TEU)	..	1 504 728	2 738 700	3 220 100

0.815 %

Share of the total world merchant fleet in 2017

Information economy indicators

(as % of)

	2005	2010	2015	2017
Share of ICT goods, % of total exports	8.44	4.01	2.45	3.23
Share of ICT goods, % of total imports	8.78	5.70	4.93	5.68
Share of workforce involved in the ICT sector	2.59	(o) 2.64

PORTUGAL

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.
- o Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

Disclaimer:

The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 11 July 2019