GENERAL INFORMATION FOR 2020

Population: 10.197 Millions
Land area: (n) 91 606 km²
Exchange rate: 0.876 EUR/US$
CPI growth: -0.12%
GDP growth: -7.55%
GDP: 230 927 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>38 150</td>
<td>49 406</td>
<td>55 047</td>
<td>61 531</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>61 184</td>
<td>77 749</td>
<td>66 914</td>
<td>77 600</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-23 034</td>
<td>-28 343</td>
<td>-11 867</td>
<td>-16 069</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020
(as % of total exports)

- All food items: 77%
- Fuels: 5%
- Manufactured goods: 5%
- Other: 13%

Top 5 partners in 2020
(exports, millions of US$)

- Spain: 15 626
- France: 8 317
- Germany: 7 289
- United Kingdom: 3 505
- United States of America: 3 054

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>15 097</td>
<td>23 150</td>
<td>27 640</td>
<td>25 570</td>
</tr>
<tr>
<td>Services imports</td>
<td>9 483</td>
<td>14 766</td>
<td>14 031</td>
<td>15 744</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>5 614</td>
<td>8 384</td>
<td>13 609</td>
<td>9 826</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: 19.9
- Travel: 50.8
- Other services: 23.8

TRADE INDICES

ECONOMIC TRENDS

Gross domestic product growth rate in 2020: -7.6%
PORTUGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>2 234.48</td>
<td>2 912.03</td>
<td>7 630.07</td>
<td>6 323.59</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1 637.19</td>
<td>-9 456.02</td>
<td>5 225.83</td>
<td>2 287.58</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.55</td>
<td>1.57</td>
<td>2.20</td>
<td>1.87</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI inflows and remittances receipts over time.

TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-8.56</td>
<td>-7.33</td>
<td>1.40</td>
<td>-1.77</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-23.89</td>
<td>-19.48</td>
<td>3.53</td>
<td>-4.59</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.136</td>
<td>-0.108</td>
<td>0.017</td>
<td>-0.023</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Share</td>
<td>70.5</td>
<td>64.2</td>
<td>58.5</td>
<td>53.0</td>
<td>50.0</td>
<td>49.0</td>
<td>48.0</td>
<td>47.0</td>
</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

- Male: 53%
- Female: 47%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1 757</td>
<td>1 288</td>
<td>5 259</td>
<td>20 792</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>36.94</td>
<td>44.57</td>
<td>46.02</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 399 648</td>
<td>2 702 500</td>
<td>2 800 800</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>8.44</td>
<td>4.01</td>
<td>2.45</td>
<td>3.69</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>8.78</td>
<td>5.70</td>
<td>4.94</td>
<td>6.92</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>2.59</td>
<td>(o) 2.64</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Share of the total world merchant fleet in 2020: 1.004 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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