

GENERAL PROFILE: PORTUGAL

GENERAL INFORMATION FOR 2022



Population
10.271 Millions



Exchange rate
0.950 EUR/US\$



GDP
254 850 Millions current US\$



Land area¹
(q) 91 606 km²



CPI growth
8.10 %



GDP growth
6.83 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	38 150	49 406	55 047	82 463
Merchandise imports	61 184	77 749	66 914	115 080
Merchandise trade balance	-23 034	-28 343	-11 867	-32 617

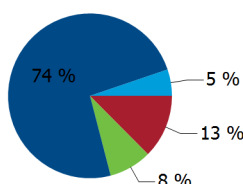
+9.6 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

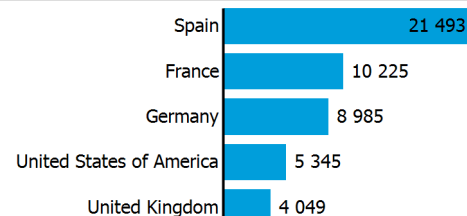
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	(e) 15 097	23 150	27 640	46 537
Services imports	(e) 9 483	14 766	14 031	23 877
Services trade balance	(e) 5 614	8 384	13 609	22 661

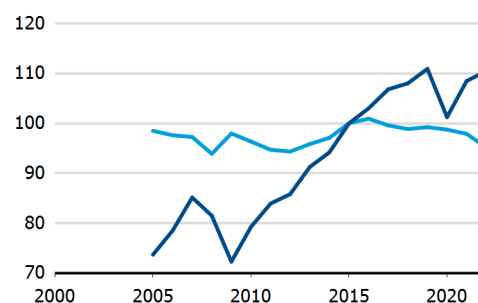
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	19.9	25.4	22.9	20.4
Travel	50.8	43.5	46.6	47.8
Other services	23.8	27.5	27.6	29.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

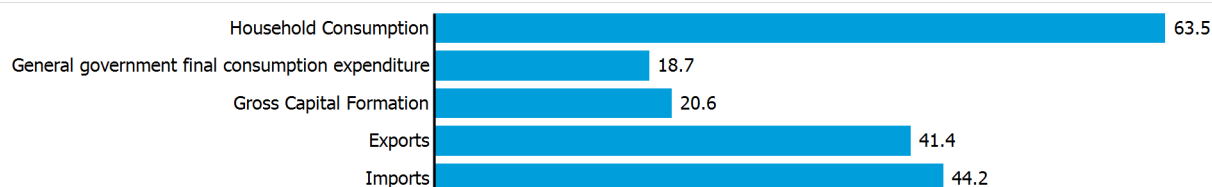
	2005	2010	2015	2022
GDP, current	197 175	237 881	199 314	254 850
GDP per capita, current US\$	18 737	22 466	19 229	24 813
Real GDP growth, y-on-y, %	0.78	1.74	1.79	6.83
Current account balance, % of GDP	-9.60	-10.26	0.24	-1.34
Exchange rate (/US\$)	0.804	0.754	0.901	0.950

+6.8 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



PORTUGAL

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

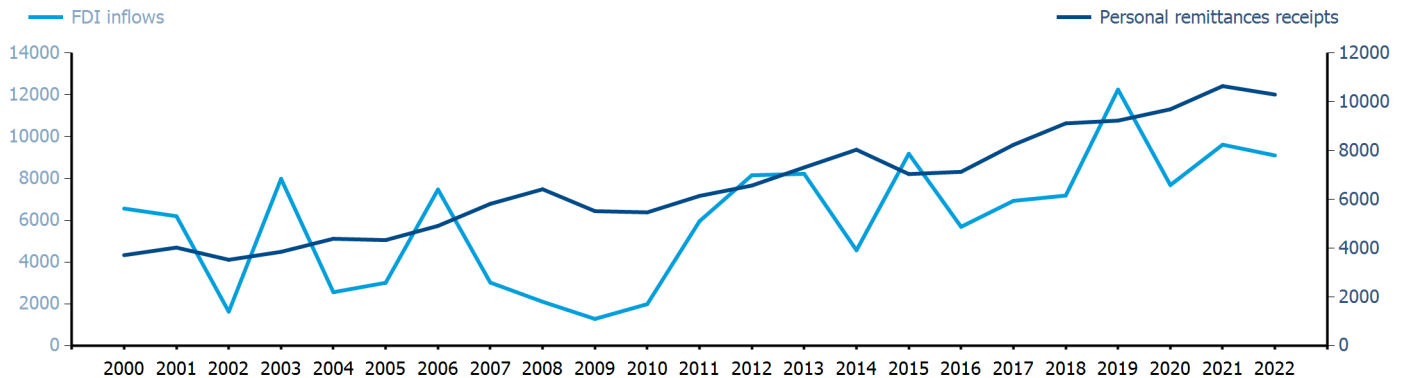
	2005	2010	2015	2022
FDI inflows	3 011.21	1 988.49	9 181.74	9 099.40
FDI outflows	2 628.36	-10 065.06	4 810.76	2 713.90
Personal remittances, % of GDP	2.20	2.30	3.53	4.09

+1.1 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

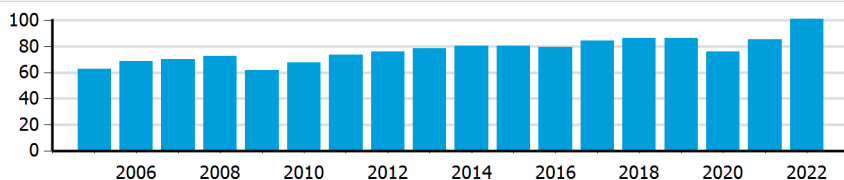
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	(e) -8.56	-7.33	1.40	-2.03
Balance, % of imports	(e) -23.89	-19.48	3.53	-3.93
Normalized balance	(e) -0.136	-0.108	0.017	-0.020

Trade openness²

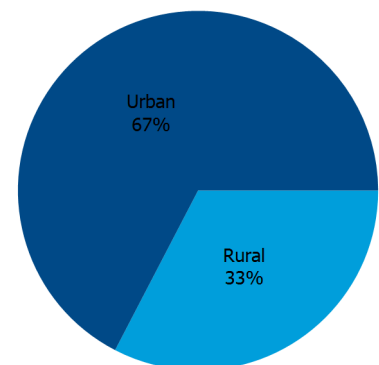
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	1 757	1 288	5 259	25 972
Container port throughput (TEU)	..	1 636 246	2 739 185	2 794 454

1.179 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	8.44	4.01	2.45	3.28
Share of ICT goods, % of total imports	8.78	5.70	4.94	5.59
Share of workforce involved in the ICT sector	2.59	(r) 2.64

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.
- r Number of persons employed in full time equivalent units.Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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