GENERAL INFORMATION FOR 2020

- Population: 109.581 Millions
- Land area: (n) 298,170 km²
- Exchange rate: 49.624 PHP/US$
- CPI growth: 2.63%
- GDP growth: -9.51%
- GDP: 345,475 Millions current US$
- GDP by expenditure in 2019:
  - Household Consumption: 74.6
  - General government final consumption expenditure: 12.7
  - Gross Capital Formation: 25.5
  - Exports: 30.1
  - Imports: 42.1

INTERNATIONAL MERCHANDISE TRADE

- Total merchandise trade:
  - Merchandise exports: 63,767
  - Merchandise imports: 90,654
  - Merchandise trade balance: -26,887

Export structure by product group in 2020:
- All food items: 80%
- Ores and metals: 4%
- Manufactured goods: 9%
- Other: 7%

Top 5 partners in 2020:
- Japan: 9,924
- United States of America: 9,724
- China: 9,622
- China, Hong Kong SAR: 9,086
- Singapore: 3,758

INTERNATIONAL TRADE IN SERVICES

- Total trade in services²:
  - Services exports: 2020
  - Services imports: 2020
  - Services trade balance: 2020

Services exports by main category²:
- Transport: 5.3%
- Travel: 6.4%
- Other services: 75.2%

TRADE INDICES

ECONOMIC TRENDS

- Economic indicators:
  - GDP, current: 345,475
  - GDP per capita, current US$: 3,153
  - Real GDP growth, y-on-y, %: -9.51
  - Current account balance, % of GDP: -9.51
  - Exchange rate (US$): 49.624

- GDP by expenditure in 2019:
  - (as % of total GDP)
PHILIPPINES

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>1,850.94</td>
<td>1,298.47</td>
<td>4,446.58</td>
<td>(j) 6,542.26</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>981.05</td>
<td>2,940.25</td>
<td>4,346.93</td>
<td>(j) 3,525.19</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>13.32</td>
<td>10.80</td>
<td>10.18</td>
<td>10.11</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

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<td>FDI outflows</td>
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<tr>
<td>Personal remittances receipts</td>
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</table>

TRADE IN GOODS AND SERVICES

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-9.72</td>
<td>-5.66</td>
<td>-6.19</td>
<td>-5.83</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-22.91</td>
<td>-17.20</td>
<td>-20.12</td>
<td>-20.64</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.129</td>
<td>-0.094</td>
<td>-0.112</td>
<td>-0.115</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

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</thead>
<tbody>
<tr>
<td></td>
<td>50</td>
<td>55</td>
<td>60</td>
<td>65</td>
<td>70</td>
<td>75</td>
<td>80</td>
<td>85</td>
</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2020
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labour force</td>
<td>60%</td>
<td>40%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>7,008</td>
<td>7,033</td>
<td>6,195</td>
<td>6,590</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>20.64</td>
<td>23.95</td>
<td>28.72</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>5,588,702</td>
<td>7,210,441</td>
<td>7,505,487</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>47.67</td>
<td>26.77</td>
<td>42.91</td>
<td>49.01</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>45.81</td>
<td>31.63</td>
<td>27.47</td>
<td>25.47</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
j Asset/liability basis.
n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 05 January 2022