UNCTAD | STAT

GENERAL PROFILE: PAPUA NEW GUINEA

GENERAL INFORMATION FOR 2022

Population
10.143 Millions

Exchange rate
3.519 PGK/US$

GDP
31 431 Millions current US$

Land area[1]
(q) 452 860 km²

CPI growth
6.60 %

GDP growth
4.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

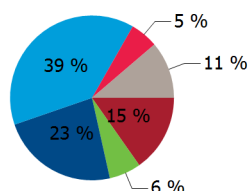| (millions of US$)	2005	2010	2015	2022
Merchandise exports	3 273	5 742	8 453	14 519
Merchandise imports	1 729	(e) 3 950	2 551	3 581
Merchandise trade balance	1 545	(e) 1 792	5 902	10 938

+30.6 %
Merchandise exports growth rate in 2022

Export structure by product group in 2022

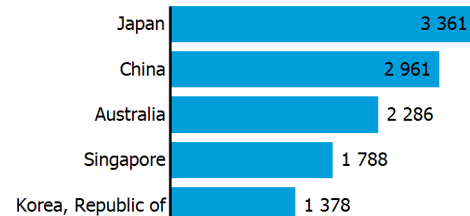*(as % of total exports)*

- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other

39 % — 5 %
11 %
15 %
23 %
6 %

Top 5 partners in 2022

(exports, millions of US$)

Japan	3 361
China	2 961
Australia	2 286
Singapore	1 788
Korea, Republic of	1 378

INTERNATIONAL TRADE IN SERVICES

Total trade in services[2]

(millions of US$)	2005	2010	2015	2022
Services exports	303	309	145	(e) 102
Services imports	1 167	2 759	1 970	(e) 1 979
Services trade balance	-864	-2 449	-1 825	(e) -1 877

Services exports by main category[2]

(as % of total services)	2005	2010	2015	2022
Transport	10.3	6.7	11.9	(e) 5.2
Travel	1.2	0.7	1.1	(e) 1.7
Other services	88.5	92.5	87.0	(e) 93.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports
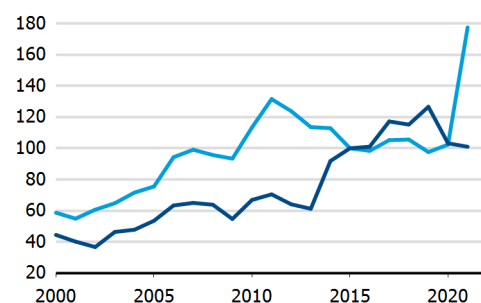
ECONOMIC TRENDS

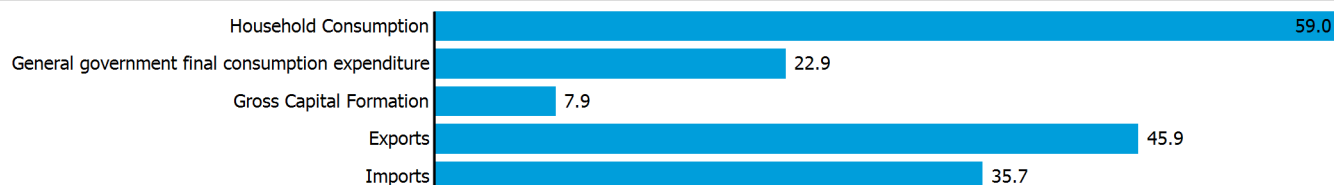### Economic indicators

(millions of US$ unless otherwise specified)	2005	2010	2015	2022
GDP, current	7 355	14 251	21 723	31 431
GDP per capita, current US$	1 132	1 879	2 502	3 099
Real GDP growth, y-on-y, %	3.93	10.13	6.58	4.00
Current account balance, % of GDP	8.83	-4.51	8.71	(e) 31.74
Exchange rate (/US$)	3.102	2.719	2.768	3.519

+4.0 %
Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)

Household Consumption	59.0
General government final consumption expenditure	22.9
Gross Capital Formation	7.9
Exports	45.9
Imports	35.7

PAPUA NEW GUINEA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)	2005	2010	2015	2022
FDI inflows	33.53	28.87	(j) 27.98	(j) 326.71
FDI outflows	-6.58	-0.22	19.82	(j) -2 161.82
Personal remittances, % of GDP	0.09	0.02	0.02	..

-6.9 %
FDI outflows as % of GDP in 2022

Financial flows trends
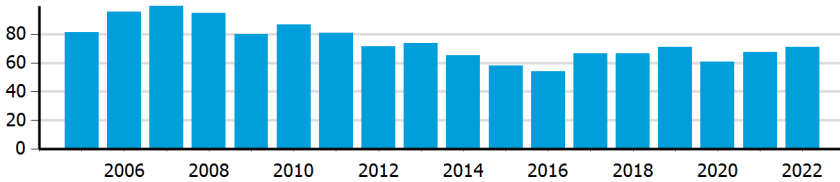
(millions of US$)
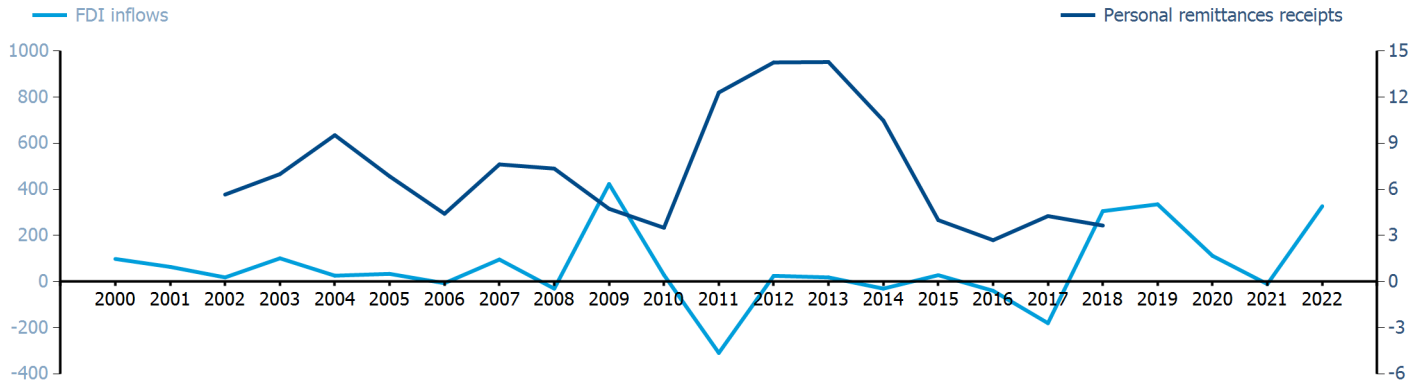
TRADE IN GOODS AND SERVICES

Trade balance indicators[2]

(as % and index)	2005	2010	2015	2022
Balance, % of GDP	8.29	-1.71	13.65	(e) 25.30
Balance, % of imports	22.65	-3.88	61.52	(e) 111.18
Normalized balance	0.102	-0.020	0.235	(e) 0.357

Trade openness[2]

(sum of imports and exports as % of GDP)

LIVING AREA

Population by living area in 2022

(% of population)

Urban 14%

Rural 86%
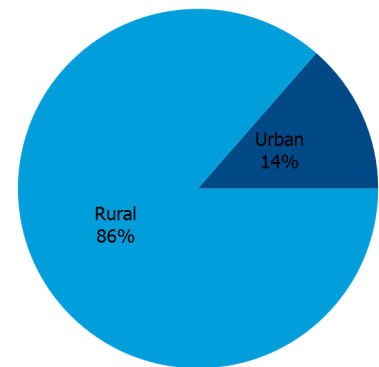
OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	87	111	196	199
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	7.24	10.16	11.03
Container port throughput (TEU)	..	142 146	193 656	-

Information economy indicators

(as % of)	2005	2010	2015	2022
Share of ICT goods, % of total exports	..	..	..	..
Share of ICT goods, % of total imports	..	..	..	..
Share of workforce involved in the ICT sector	..	..	..	..

0.009 %
Share of the total world merchant fleet in 2022

PAPUA NEW GUINEA

Notes:

1	Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
2	Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
e	Estimated.
j	Asset/liability basis.
q	Estimated. Data refers to 2020.

Symbols for missing values:

0	Zero means that the amount is nil or negligible
..	Not available or not separately reported
_	Not applicable
...	Not available, including no quotation
#	Non-relevant calculation
-	Not publishable
***	Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT:	Dead weight tons
FDI:	Foreign direct investment
GDP:	Gross domestic product
ICT:	Information and communication technology
TEU:	Twenty foot equivalent unit
US$:	United States dollar

Disclaimer:

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