GENERAL INFORMATION FOR 2020

Population
8.947 Millions

Land area
(n) 452 860 km²

Exchange rate
3.462 PGK/US$

CPI growth
4.99%

GDP growth
-3.60%

GDP
23 778 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>3 273</td>
<td>1 729</td>
<td>1 545</td>
</tr>
<tr>
<td>2010</td>
<td>5 742</td>
<td>(e) 3 950</td>
<td>(e) 1 792</td>
</tr>
<tr>
<td>2015</td>
<td>8 453</td>
<td>2 551</td>
<td>5 902</td>
</tr>
<tr>
<td>2020</td>
<td>9 229</td>
<td>2 642</td>
<td>6 587</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020
(as % of total exports)

- 25% All food items
- 28% Agricultural raw materials
- 23% Ores and metals
- 17% Fuels
- 6% Other

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>303</td>
<td>1 167</td>
<td>-864</td>
</tr>
<tr>
<td>2010</td>
<td>309</td>
<td>2 759</td>
<td>-2 449</td>
</tr>
<tr>
<td>2015</td>
<td>146</td>
<td>1 338</td>
<td>-1 192</td>
</tr>
<tr>
<td>2020</td>
<td>(e) 181</td>
<td>(e) 1 322</td>
<td>(e) -1 141</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: 10.3% in 2005, 6.7% in 2010, 11.8% in 2015, (e) 2.8% in 2020
- Travel: 1.2% in 2005, 0.7% in 2010, 1.1% in 2015, (e) 0.4% in 2020
- Other services: 88.5% in 2005, 92.5% in 2010, 87.1% in 2015, (e) 96.8% in 2020

TRADE INDICES

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)

- Real GDP growth, y-on-y, %: 3.93 in 2005, 10.13 in 2010, 6.58 in 2015, -3.60 in 2020

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption: 56.7
- General government final consumption expenditure: 22.4
- Gross Capital Formation: 8.0
- Exports: 52.1
- Imports: 39.2

Merchandise exports growth rate in 2020
-19.0%

Top 5 partners in 2020
(exports, millions of US$)

- Australia: 3 017
- Japan: 1 568
- China: 1 438
- Korea, Republic of: 394
- Germany: 377

Gross domestic product growth rate in 2020
-3.6%
PAPUA NEW GUINEA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>33.53</td>
<td>29.05</td>
<td>27.99</td>
<td>(j) -935.49</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>6.45</td>
<td>0.37</td>
<td>-173.75</td>
<td>114.16</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.09</td>
<td>0.02</td>
<td>0.02</td>
<td>0.01</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>12.64</td>
<td>-1.63</td>
<td>21.63</td>
<td>(e) 19.37</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>34.54</td>
<td>-3.69</td>
<td>120.23</td>
<td>(e) 113.12</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.147</td>
<td>-0.019</td>
<td>0.375</td>
<td>(e) 0.361</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
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<tbody>
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</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>52%</td>
<td>48%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>87</td>
<td>111</td>
<td>196</td>
<td>202</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>7.24</td>
<td>10.16</td>
<td>10.49</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.
j. Asset/liability basis.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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