GENERAL PROFILE: PAPUA NEW GUINEA

GENERAL INFORMATION FOR 2021

- **Population**: 9.949 Millions
- **Land area**: 452 860 km²
- **Exchange rate**: 3.509 PGK/US$
- **GDP**: 25 250 Millions current US$
- **CPI growth**: 4.49 %
- **GDP growth**: 1.00 %

INTERNATIONAL MERCHANDISE TRADE

- **Total merchandise trade** (millions of US$)
  - Merchandise exports 2005: 3 273
  - Merchandise imports 2005: 1 729
  - Merchandise trade balance 2005: 1 545

- **Export structure by product group in 2021**
  - All food items: 31 %
  - Agricultural raw materials: 21 %
  - Ores and metals: 24 %
  - Fuels: 18 %
  - Other: 5 %

- **Merchandise exports growth rate in 2021**: +12.3 %

- **Top 5 partners in 2021**
  - Australia: 2 871
  - Japan: 2 023
  - China: 1 765
  - Korea, Republic of: 463
  - Germany: 434

INTERNATIONAL TRADE IN SERVICES

- **Total trade in services** (millions of US$)
  - Services exports 2005: 303
  - Services imports 2005: 1 167
  - Services trade balance 2005: -864

- **Services exports by main category** (as % of total services)
  - Transport: 10.3
  - Travel: 1.2
  - Other services: 88.5

TRADE INDICES

- **Terms of trade index**
- **Purchasing power index of exports**

ECONOMIC TRENDS

- **GDP by expenditure in 2020** (as % of total GDP)
  - Household Consumption: 57.9
  - General government final consumption expenditure: 22.7
  - Gross Capital Formation: 8.0
  - Exports: 49.0
  - Imports: 37.6
PAPUA NEW GUINEA

**FDI AND EXTERNAL FINANCIAL RESOURCES**

_{Financial flows (millions of US$ unless otherwise specified)}_

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>33.53</td>
<td>29.05</td>
<td>27.99</td>
<td>86.83</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>6.45</td>
<td>0.37</td>
<td>-173.75</td>
<td>-272.42</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.09</td>
<td>0.02</td>
<td>0.02</td>
<td>..</td>
</tr>
</tbody>
</table>

_{Financial flows trends (millions of US$)}_

- FDI outflows as % of GDP in 2021: -1.1%

**TRADE IN GOODS AND SERVICES**

_{Trade balance indicators (as % and index)}_

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>12.61</td>
<td>-1.64</td>
<td>21.52</td>
<td>(e) 29.43</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>34.45</td>
<td>-3.71</td>
<td>119.94</td>
<td>(e) 216.04</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.147</td>
<td>-0.019</td>
<td>0.375</td>
<td>(e) 0.519</td>
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</tbody>
</table>

_{Trade openness (sum of imports and exports as % of GDP)}_

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<tr>
<td></td>
<td>86</td>
<td>104</td>
<td>118</td>
<td>135</td>
<td>140</td>
<td>136</td>
<td>139</td>
<td>143</td>
</tr>
</tbody>
</table>

**LIVING AREA**

_Population by living area in 2021 (as % of population)_

- Urban: 13%
- Rural: 87%

**OTHER INDICATORS**

_{Maritime transport indicators}_

<table>
<thead>
<tr>
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<th>2015</th>
<th>2021</th>
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<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>87</td>
<td>111</td>
<td>196</td>
<td>208</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>7.24</td>
<td>10.16</td>
<td>11.16</td>
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<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</table>

_{Information economy indicators (as % of)}_

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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
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</table>
PAPUA NEW GUINEA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1  Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e  Estimated.
q  Estimated. Data refers to 2020.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
   Not applicable
...  Not available, including no quotation
#  Non-relevant calculation
-  Not publishable
***  Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:  Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

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