GENERAL INFORMATION FOR 2022

- **Population**: 4.409 Millions
- **Exchange rate**: 1.000 PAB/US$
- **Land area**: (q) 74 180 km²
- **CPI growth**: 2.86 %
- **GDP**: 76 523 Millions current US$
- **GDP growth**: 10.81 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>(g) 7 050</td>
<td>10 987</td>
<td>11 348</td>
<td>15 278</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>(g) 9 600</td>
<td>16 737</td>
<td>22 504</td>
<td>29 249</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>(g) -2 550</td>
<td>-5 751</td>
<td>-11 156</td>
<td>-13 972</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022 (as % of total exports)

- **All food items**: 5 %
- **Ores and metals**: 25 %
- **Fuels**: 5 %
- **Manufactured goods**: 14 %
- **Other**: 3 %

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>3 234</td>
<td>6 834</td>
<td>11 866</td>
<td>(e) 15 982</td>
</tr>
<tr>
<td>Services imports</td>
<td>1 813</td>
<td>2 827</td>
<td>4 824</td>
<td>(e) 5 985</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>1 421</td>
<td>4 007</td>
<td>7 042</td>
<td>(e) 9 996</td>
</tr>
</tbody>
</table>

Services exports by main category² (as % of total services)

- **Transport**: 55.5%
- **Travel**: 24.1%
- **Other services**: 20.3%

TRADE INDICES

<table>
<thead>
<tr>
<th>Economic indicators (millions of US$ unless otherwise specified)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>15 714</td>
<td>29 729</td>
<td>55 517</td>
<td>76 523</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>4 753</td>
<td>8 204</td>
<td>14 030</td>
<td>17 358</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>7.19</td>
<td>6.17</td>
<td>6.08</td>
<td>10.81</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-6.77</td>
<td>-10.60</td>
<td>-8.96</td>
<td>(e) -4.17</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>1.000</td>
<td>1.000</td>
<td>1.000</td>
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</tr>
</tbody>
</table>

ECONOMIC TRENDS

- **GDP by expenditure in 2021 (as % of total GDP)**
  - Household Consumption: 50.5%
  - General government final consumption expenditure: 13.7%
  - Gross Capital Formation: 32.4%
  - Exports: 41.1%
  - Imports: 37.7%
**Financial Flows**

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
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<tbody>
<tr>
<td>FDI inflows</td>
<td>917.60</td>
<td>2 723.30</td>
<td>4 555.80</td>
<td>2 640.42</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>316.80</td>
<td>583.70</td>
<td>114.22</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>1.39</td>
<td>1.02</td>
<td>0.73</td>
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</table>

**Financial Flows Trends**

(millions of US$)

**Trade Balance Indicators**

(as % and index)

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<td>Balance, % of GDP</td>
<td>-0.88</td>
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<td>(e) -2.35</td>
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<tr>
<td>Balance, % of imports</td>
<td>-1.29</td>
<td>-9.43</td>
<td>-10.06</td>
<td>(e) -4.98</td>
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<tr>
<td>Normalized balance</td>
<td>-0.007</td>
<td>-0.049</td>
<td>-0.053</td>
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**Trade Openness**

(sum of imports and exports as % of GDP)

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**Maritime Transport Indicators**

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<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>195 286</td>
<td>288 758</td>
<td>335 498</td>
<td>350 322</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>5 590 692</td>
<td>6 893 886</td>
<td>8 518 425</td>
</tr>
</tbody>
</table>

**Information Economy Indicators**

(as % of)

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<thead>
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<th>2005</th>
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<th>2015</th>
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</tr>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.07</td>
<td>9.60</td>
<td>6.80</td>
<td>-</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>9.08</td>
<td>9.57</td>
<td>6.41</td>
<td>3.99</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
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