GENERAL PROFILE: MARSHALL ISLANDS

GENERAL INFORMATION FOR 2021

- Population: 0.042 Millions
- Exchange rate: 1.000 USD/US$
- CPI growth: 3.50 %
- GDP: 250 Millions current US$
- GDP growth: -1.00 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>25</td>
<td>32</td>
<td>52</td>
<td>(e) 80</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>(e) 94</td>
<td>(e) 150</td>
<td>108</td>
<td>(e) 80</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>(e) -69</td>
<td>(e) -118</td>
<td>-56</td>
<td>(e) 0.000</td>
</tr>
</tbody>
</table>

Export structure by product group in 2021

- All food items: 96%
- Manufactured goods: 4%
- Other: 0%

+81.8 %
Merchandise exports growth rate in 2021

Top 5 partners in 2021

- Denmark: 40
- Poland: 11
- Germany: 7
- Cyprus: 4
- Netherlands: 4

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>-</td>
<td>15</td>
<td>18</td>
<td>-</td>
</tr>
<tr>
<td>Services imports</td>
<td>(e) 42</td>
<td>48</td>
<td>54</td>
<td>-</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-</td>
<td>-33</td>
<td>-36</td>
<td>-</td>
</tr>
</tbody>
</table>

Services exports by main category

- Transport: -
- Travel: -
- Other services: -

TRADE INDICES

<table>
<thead>
<tr>
<th>Terms of trade index</th>
<th>Purchasing power index of exports</th>
</tr>
</thead>
</table>

ECONOMIC TRENDS

Economic indicators

- GDP, current: 137 160 184 250
- GDP per capita, current US$: 2 513 3 004 3 729 5 957
- Real GDP growth, y-on-y, %: 2.31 6.43 1.71 -1.00
- Current account balance, % of GDP: -1.86 -8.94 -3.82 (e) 3.33
- Exchange rate (US$): 1.000 1.000 1.000 1.000

GDP by expenditure in 2020

- Household Consumption: 66.1
- General government final consumption expenditure: 49.8
- Gross Capital Formation: 19.7
- Exports: 35.5
- Imports: 69.4

-1.0 %
Gross domestic product growth rate in 2021
**FDI AND EXTERNAL FINANCIAL RESOURCES**

**MARSHALL ISLANDS**

**Financial flows**

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>3.30</td>
<td>-9.36</td>
<td>-5.39</td>
<td>5.38</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>16.89</td>
<td>13.20</td>
<td>15.07</td>
<td>..</td>
</tr>
</tbody>
</table>

**Financial flows trends**

(millions of US$)

**TRADE IN GOODS AND SERVICES**

**Trade balance indicators**

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-</td>
<td>-60.91</td>
<td>-52.32</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-</td>
<td>-61.82</td>
<td>-62.91</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-</td>
<td>-0.447</td>
<td>-0.459</td>
<td>-</td>
</tr>
</tbody>
</table>

**Trade openness**

(sum of imports and exports as % of GDP)


**LIVING AREA**

Population by living area in 2021 (% of population)

- Urban: 78%
- Rural: 22%

**OTHER INDICATORS**

**Maritime transport indicators**

<table>
<thead>
<tr>
<th></th>
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<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>42 106</td>
<td>77 827</td>
<td>178 062</td>
<td>274 093</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>3.60</td>
<td>5.17</td>
<td>6.74</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

**Information economy indicators**

(as % of)

<table>
<thead>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:
- 0: Zero means that the amount is nil or negligible
- ..: Not available or not separately reported
- ..: Not applicable
- ...: Not available, including no quotation
- #: Non-relevant calculation
- -: Not publishable
- ***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US$: United States dollar

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