

GENERAL PROFILE: NORWAY

GENERAL INFORMATION FOR 2023

Population
5.519 Millions

Exchange rate
..

GDP
475 077 Millions current US\$

Land area¹
..

CPI growth
5.52 %

GDP growth
0.76 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	103 759	130 657	103 915	174 090
Merchandise imports	55 488	77 330	76 424	95 470
Merchandise trade balance	48 271	53 327	27 491	78 620

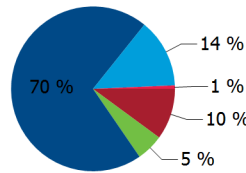
-30.5 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

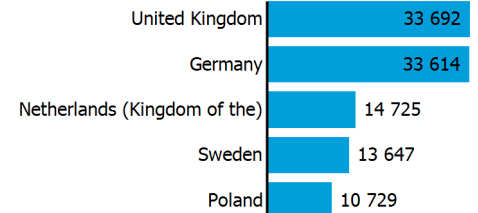
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	29 834	41 453	41 647	50 943
Services imports	29 128	45 073	47 269	60 111
Services trade balance	706	-3 620	-5 622	-9 168

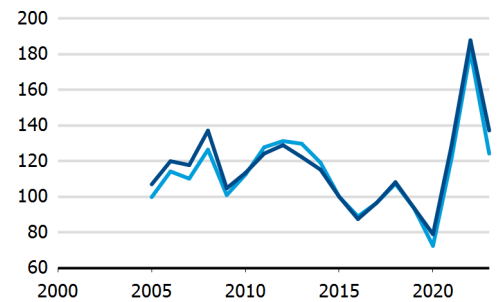
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	54.6	44.1	43.5	41.4
Travel	11.7	11.3	11.7	12.2
Other services	32.1	42.8	42.8	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	309 979	431 052	388 160	475 077
GDP per capita, current US\$	67 050	88 165	74 793	86 078
Real GDP growth, y-on-y, %	2.69	0.79	1.86	0.76
Current account balance, % of GDP	16.12	11.66	8.01	17.83
Exchange rate (/US\$)	..	..	..	..

+0.8 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)

No data available

NORWAY

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

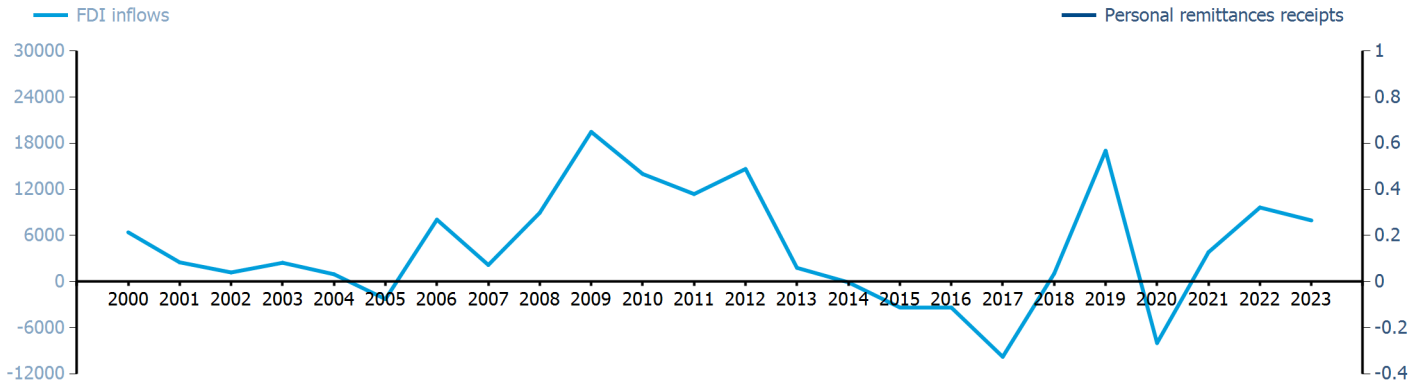
	2005	2010	2015	2023
FDI inflows	-2 273.65	14 005.56	-3 361.66	7 959.99
FDI outflows	17 184.79	19 260.21	31 074.74	8 153.30
Personal remittances, % of GDP	..	..	..	..

+1.7 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

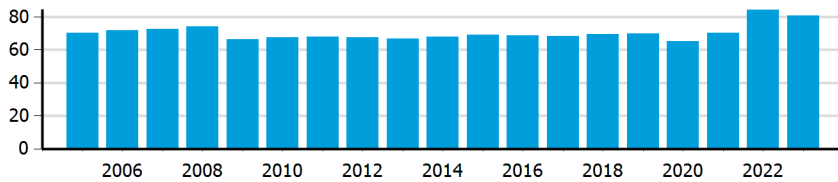
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	15.93	11.48	5.60	14.99
Balance, % of imports	58.79	40.94	17.60	45.61
Normalized balance	0.227	0.170	0.081	0.186

Trade openness²

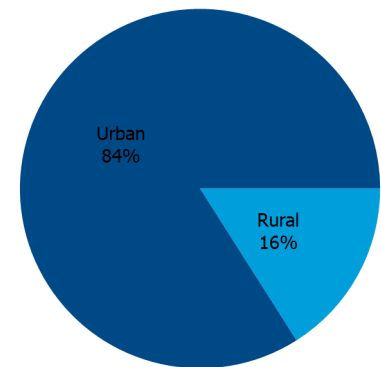
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	24 243	20 811	19 517	23 464
Container port throughput (TEU)	..	..	..	..

1.030 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports
Share of workforce involved in the ICT sector

NORWAY

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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