GENERAL PROFILE: NICARAGUA

GENERAL INFORMATION FOR 2022

Population 6.948 Millions

Land area\(^1\) (q) 120 340 km\(^2\)

Exchange rate 35.874 NIO/US$

GDP 15 738 Millions current US$

CPI growth 10.45 %

GDP growth 3.72 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

\(\text{(millions of US$)}\)

\begin{array}{lrrrr}
 & 2005 & 2010 & 2015 & 2022 \\
\hline
\text{Merchandise exports} & 1 654 & 3 251 & 4 839 & 7 360 \\
\text{Merchandise imports} & 2 956 & 4 792 & 7 060 & 11 247 \\
\text{Merchandise trade balance} & -1 302 & -1 541 & -2 220 & -3 887 \\
\end{array}

Export structure by product group in 2022

\(\text{(as % of total exports)}\)

- All food items: 45 %
- Manufactured goods: 41 %
- Other: 14 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services\(^2\)

\(\text{(millions of US$)}\)

\begin{array}{lrrrr}
 & 2005 & 2010 & 2015 & 2022 \\
\hline
\text{Services exports} & 531 & 819 & 1 253 & 1 560 \\
\text{Services imports} & 448 & 726 & 1 024 & 1 113 \\
\text{Services trade balance} & 83 & 93 & 229 & 447 \\
\end{array}

Services exports by main category\(^2\)

\(\text{(as % of total services)}\)

\begin{array}{lrrrr}
 & 2005 & 2010 & 2015 & 2022 \\
\hline
\text{Transport} & 6.4 & 4.8 & 4.2 & 4.8 \\
\text{Travel} & 38.9 & 38.3 & 42.1 & 38.2 \\
\text{Other services} & 12.9 & 26.3 & 21.3 & 29.7 \\
\end{array}

TRADE INDICES

\begin{tikzpicture}
\begin{axis}[
    width=\textwidth,
    height=\axisdefiningheight,
    title={Trade Indices},
    xlabel={Years},
    ylabel={Index},
    xmin=2000, xmax=2020,
    ymin=20, ymax=140,
    xtick=data,
    ytick={20, 40, 60, 80, 100, 120, 140},
    legend pos=north east,
    \end{axis}
\end{tikzpicture}

ECONOMIC TRENDS

Economic indicators

\(\text{(millions of US$ unless otherwise specified)}\)

\begin{array}{lrrrr}
 & 2005 & 2010 & 2015 & 2022 \\
\hline
\text{GDP, current} & 6 300 & 8 759 & 12 757 & 15 738 \\
\text{GDP per capita, current US$} & 1 155 & 1 496 & 2 025 & 2 265 \\
\text{Real GDP growth, y-on-y, %} & 4.28 & 4.41 & 4.79 & 3.72 \\
\text{Current account balance, % of GDP} & -12.44 & -8.87 & -9.87 & -1.37 \\
\text{Exchange rate (US$)} & 16.733 & 21.356 & 27.257 & 35.874 \\
\end{array}

GDP by expenditure in 2021

\(\text{(as % of total GDP)}\)

\begin{array}{lrrrr}
 & 2021 \\
\hline
\text{Household Consumption} & 74.7 \\
\text{General government final consumption expenditure} & 14.2 \\
\text{Gross Capital Formation} & 23.6 \\
\text{Exports} & 46.8 \\
\text{Imports} & 59.4 \\
\end{array}
NICARAGUA

**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI inflows</th>
<th>FDI outflows</th>
<th>Personal remittances, % of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>241.10</td>
<td>..</td>
<td>9.77</td>
</tr>
<tr>
<td>2010</td>
<td>489.90</td>
<td>15.10</td>
<td>9.42</td>
</tr>
<tr>
<td>2015</td>
<td>967.00</td>
<td>45.00</td>
<td>9.39</td>
</tr>
<tr>
<td>2022</td>
<td>1 293.80</td>
<td>12.80</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial flows trends

*(millions of US$)*

- **FDI inflows**
  - 2000: 350.00
  - 2005: 850.00
  - 2010: 1 400.00
  - 2015: 2 000.00
  - 2022: 2 550.00

- **Personal remittances receipts**
  - 2000: 120.00
  - 2005: 240.00
  - 2010: 360.00
  - 2015: 480.00
  - 2022: 600.00

**TRADE IN GOODS AND SERVICES**

### Trade balance indicators²

*(as % and index)*

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>Balance, % of imports</th>
<th>Normalized balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-23.56</td>
<td>-52.02</td>
<td>-0.352</td>
</tr>
<tr>
<td>2010</td>
<td>-21.72</td>
<td>-36.31</td>
<td>-0.222</td>
</tr>
<tr>
<td>2015</td>
<td>-20.40</td>
<td>-35.12</td>
<td>-0.213</td>
</tr>
<tr>
<td>2022</td>
<td>-20.78</td>
<td>-32.03</td>
<td>-0.191</td>
</tr>
</tbody>
</table>

### Trade openness²

*(sum of imports and exports as % of GDP)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2008</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>20</td>
<td>35</td>
<td>30</td>
<td>25</td>
<td>20</td>
</tr>
</tbody>
</table>

**LIVING AREA**

### Population by living area in 2022

*(% of population)*

- **Urban** 60%
- **Rural** 40%

**OTHER INDICATORS**

### Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>Container port throughput (TEU)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>3</td>
<td>8.22</td>
<td>68 224</td>
</tr>
<tr>
<td>2015</td>
<td>3</td>
<td>8.10</td>
<td>144 718</td>
</tr>
<tr>
<td>2022</td>
<td>3</td>
<td>8.32</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>Share of ICT goods, % of total imports</th>
<th>Share of workforce involved in the ICT sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>0.14</td>
<td>6.14</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>0.14</td>
<td>4.77</td>
<td>..</td>
</tr>
<tr>
<td>2015</td>
<td>0.07</td>
<td>5.53</td>
<td>..</td>
</tr>
<tr>
<td>2022</td>
<td>0.03</td>
<td>2.24</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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