

GENERAL PROFILE: VANUATU

GENERAL INFORMATION FOR 2023

Population
0.320 Millions

Exchange rate
..

GDP
1 119 Millions current US\$

Land area¹
(u) 12 190 km²

CPI growth
12.04 %

GDP growth
2.21 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	38	49	39	60
Merchandise imports	149	285	367	473
Merchandise trade balance	-111	-236	-328	-413

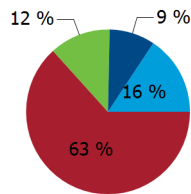
-1.8 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

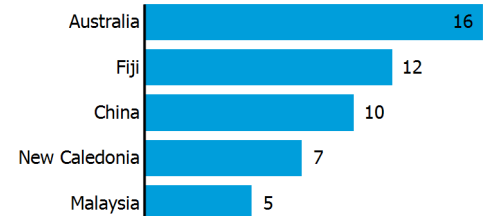
(as % of total exports)

- All food items
- Agricultural raw materials
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	139	277	258	(e) 232
Services imports	74	125	177	(e) 221
Services trade balance	65	152	81	(e) 11

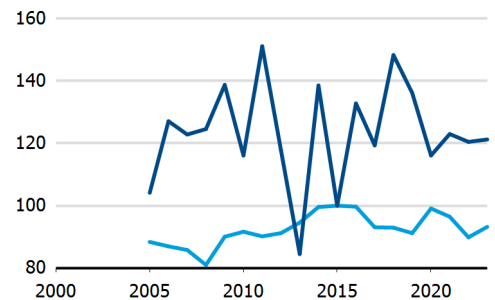
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	18.7	11.4	13.3	(e) 32.1
Travel	61.6	78.5	80.6	(e) 51.6
Other services	19.7	10.1	6.1	(e) 16.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

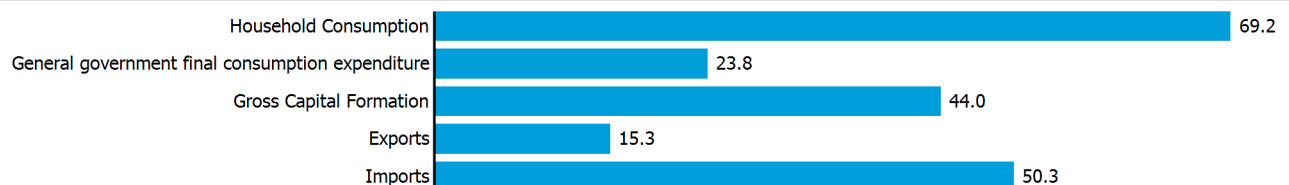
	2005	2010	2015	2023
GDP, current	395	671	760	1 119
GDP per capita, current US\$	1 874	2 815	2 855	3 492
Real GDP growth, y-on-y, %	5.30	1.26	3.97	2.21
Current account balance, % of GDP	-8.62	-6.02	-15.09	(e) -9.08
Exchange rate (/US\$)	109.246	96.906	108.989	..

+2.2 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



VANUATU

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

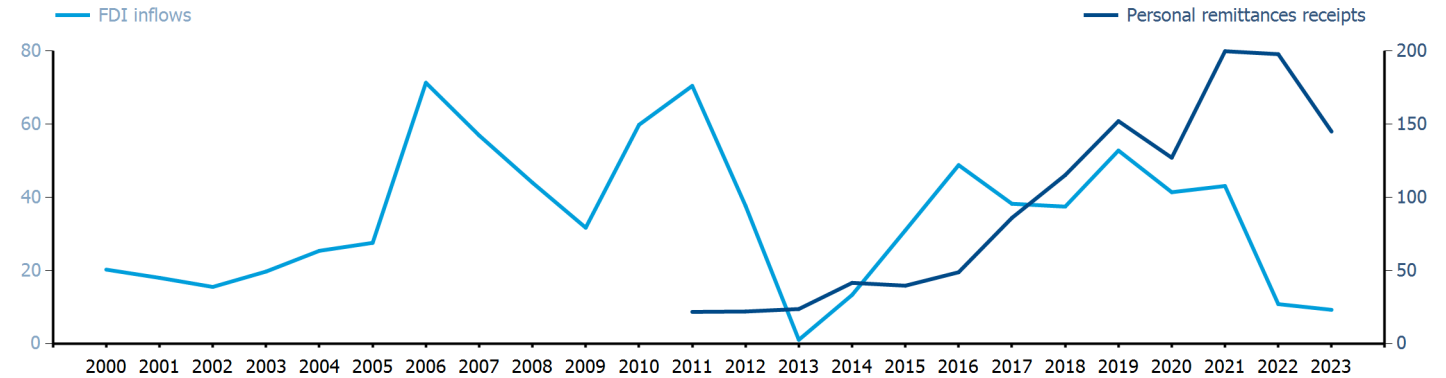
	2005	2010	2015	2023
FDI inflows	27.57	(k) 59.82	(k) 31.00	9.27
FDI outflows	1.03	(k) 1.17	(k) 1.52	4.40
Personal remittances, % of GDP	..	..	5.22	13.48

+0.4 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

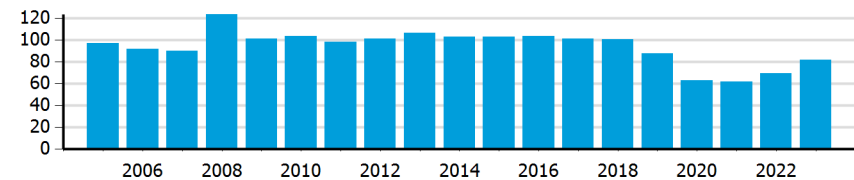
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-7.08	-6.40	-24.76	(e) -29.41
Balance, % of imports	-13.64	-11.66	-38.81	(e) -53.01
Normalized balance	-0.073	-0.062	-0.241	(e) -0.361

Trade openness²

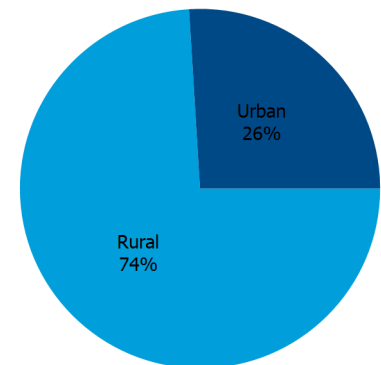
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	2 145	2 684	2 707	1 507
Container port throughput (TEU)	..	..	..	..

0.066 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	0.38	..	..
Share of ICT goods, % of total imports	..	5.19	..	..
Share of workforce involved in the ICT sector

VANUATU

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- k Asset/liability basis.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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