GENERAL PROFILE: VANUATU

GENERAL INFORMATION FOR 2020

Population
0.307 Millions

Land area
1 12 190 km²

Exchange rate
115.380 VUV/US$

CPI growth
2.92 %

GDP
844 Millions current US$

GDP growth
-8.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$) 2005 2010 2015 2020
Merchandise exports 38 49 39 (e) 69
Merchandise imports 149 285 367 (e) 295
Merchandise trade balance -111 -236 -328 (e) -226

Export structure by product group in 2020
(as % of total exports)

- All food items 14 %
- Agricultural raw materials 5 %
- Fuels 19 %
- Manufactured goods 2 %
- Other 60 %

Merchandise exports growth rate in 2020
+18.7 %

Top 5 partners in 2020
(imports, millions of US$)

New Caledonia 4
Fiji 3
United States of America 3
Papua New Guinea 3
Australia 2

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$) 2005 2010 2015 2020
Services exports 139 277 283 (e) 132
Services imports 74 125 179 (e) 146
Services trade balance 65 152 104 (e) -14

Services exports by main category
(as % of total services) 2005 2010 2015 2020
Transport 18.7 11.4 12.1 -
Travel 61.6 78.5 80.5 -
Other services 19.7 10.1 7.4 -

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified) 2005 2010 2015 2020
GDP, current 395 701 760 844
GDP per capita, current US$ 1,887 2,967 2,802 2,749
Real GDP growth, y-on-y, % 5.30 1.63 0.16 -8.00
Current account balance, % of GDP -8.62 -6.02 -0.51 -
Exchange rate (US$) 109.246 96.906 108.989 115.380

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption 62.0
- General government final consumption expenditure 16.3
- Gross Capital Formation 26.7
- Exports 50.6
- Imports 58.9

-8.0 %

Gross domestic product growth rate in 2020

ECONOMIC TRENDS
VANUATU

**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>27.57</td>
<td>59.82</td>
<td>29.12</td>
<td>..</td>
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<tr>
<td>FDI outflows</td>
<td>1.03</td>
<td>1.17</td>
<td>1.52</td>
<td>..</td>
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<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>13.72</td>
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### Financial flows trends

*(millions of US$)*

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<td>FDI inflows</td>
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<td>Personal remittances receipts</td>
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**TRADE IN GOODS AND SERVICES**

### Trade balance indicators

*(as % and index)*

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<th>2005</th>
<th>2010</th>
<th>2015</th>
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<tr>
<td>Balance, % of GDP</td>
<td>-7.08</td>
<td>-6.13</td>
<td>-20.69</td>
<td>..</td>
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<tr>
<td>Balance, % of imports</td>
<td>-13.64</td>
<td>-11.66</td>
<td>-32.81</td>
<td>..</td>
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<tr>
<td>Normalized balance</td>
<td>-0.073</td>
<td>-0.062</td>
<td>-0.196</td>
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### Trade openness

*(sum of imports and exports as % of GDP)*

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**LABOUR FORCE**

### Labour force by gender in 2020

*(as % of total labour force, all sectors)*

- Male: 57%
- Female: 43%

**OTHER INDICATORS**

### Maritime transport indicators

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<thead>
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<th>2005</th>
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<th>2015</th>
<th>2020</th>
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<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>2 145</td>
<td>2 684</td>
<td>2 707</td>
<td>1 860</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>4.52</td>
<td>7.77</td>
<td>7.36</td>
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<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>18 040</td>
<td>120 492</td>
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### Information economy indicators

*(as % of)*

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<th>2005</th>
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<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>0.38</td>
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<td>..</td>
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<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>5.41</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
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VANUATU

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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