GENERAL INFORMATION FOR 2022

- **Population**: 17.564 Millions
- **Exchange rate**: 0.950 EUR/US$
- **GDP**: 992.929 Millions current US$
- **Land area**: (q) 33 670 km²
- **CPI growth**: 11.62 %
- **GDP growth**: 4.52 %

INTERNATIONAL MERCHANDISE TRADE

**Total merchandise trade**

- **(millions of US$)**
  - **2005**: Merchandise exports 406 372, imports 363 822, balance 42 550
  - **2010**: Merchandise exports 574 251, imports 516 409, balance 57 842
  - **2015**: Merchandise exports 570 442, imports 512 105, balance 58 337
  - **2022**: Merchandise exports 966 708, imports 898 310, balance 68 398

**Export structure by product group in 2022**

- **As % of total exports**
  - All food items: 62 %
  - Fuels: 8 %
  - Manufactured goods: 15 %
  - Other: 6 %

**Top 5 partners in 2022**

- **(exports, millions of US$)**
  - Germany: 237 372
  - Belgium: 124 101
  - France: 84 772
  - United Kingdom: 47 231
  - Italy: 46 355

INTERNATIONAL TRADE IN SERVICES

**Total trade in services**

- **(millions of US$)**
  - **2005**: Services exports - 161 664, imports - 136 034, balance - 25 630
  - **2010**: Services exports (e) 197 861, imports (e) 213 441, balance (e) 15 579
  - **2015**: Services exports (e) 272 899, imports (e) 263 950, balance (e) 8 949
  - **2022**: Services exports (e) 227 399, imports (e) 263 950, balance (e) 36 550

**Services exports by main category**

- **(as % of total services)**
  - **Transport**: (e) 19.1 17.9 (e) 23.3
  - **Travel**: (e) 9.3 7.0 (e) 6.0
  - **Other services**: (e) 65.7 70.9 (e) 66.0

TRADE INDICES

**Economic indicators**

- **(millions of US$ unless otherwise specified)**
  - **2005**: GDP, current 685 076, GDP per capita, current US$ 42 128, Real GDP growth, y-on-y, % 2.05
  - **2010**: GDP, current 846 555, GDP per capita, current US$ 50 945, Real GDP growth, y-on-y, % 1.34
  - **2015**: GDP, current 765 265, GDP per capita, current US$ 44 907, Real GDP growth, y-on-y, % 1.96
  - **2022**: GDP, current 992 929, GDP per capita, current US$ 56 532, Real GDP growth, y-on-y, % 4.52

**GDP by expenditure in 2021**

- **(as % of total GDP)**
  - Household Consumption: 42.0
  - General government final consumption expenditure: 26.3
  - Gross Capital Formation: 21.5
  - Exports: 83.0
  - Imports: 72.7

ECONOMIC TRENDS

+4.5 % Gross domestic product growth rate in 2022

+15.1 % Merchandise exports growth rate in 2022
### Financial flows

**FDI inflows**
- 2005: 39,047.16
- 2010: -7,184.47
- 2015: 175,988.06
- 2022: -67,340.33

**FDI outflows**
- 2005: 119,688.35
- 2010: 68,358.18
- 2015: 235,824.97
- 2022: -1,654.34

**Personal remittances, % of GDP**
- 2005: 0.18
- 2010: 0.20
- 2015: 0.30
- 2022: ..

### Financial flows trends

**FDI outflows as % of GDP in 2022**

**Trade balance indicators**

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>Balance, % of imports</th>
<th>Normalized balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-12.45</td>
<td>-19.76</td>
<td>-0.090</td>
</tr>
<tr>
<td>2010</td>
<td>7.45</td>
<td>9.43</td>
<td>0.045</td>
</tr>
<tr>
<td>2015</td>
<td>(e) 7.06</td>
<td>(e) 7.65</td>
<td>(e) 0.037</td>
</tr>
</tbody>
</table>

**Trade openness**

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>150</td>
<td>150</td>
<td>150</td>
<td>150</td>
</tr>
<tr>
<td>2008</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2010</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2012</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2014</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2016</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2018</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2020</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2022</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

### Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>Container port throughput (TEU)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>7,940</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>7,252</td>
<td>79.91</td>
<td>11,334,566</td>
</tr>
<tr>
<td>2015</td>
<td>8,516</td>
<td>81.19</td>
<td>12,400,607</td>
</tr>
<tr>
<td>2022</td>
<td>6,657</td>
<td>90.58</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>Share of ICT goods, % of total imports</th>
<th>Share of workforce involved in the ICT sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>16.78</td>
<td>18.74</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>12.46</td>
<td>14.54</td>
<td>(r) 6.15</td>
</tr>
<tr>
<td>2015</td>
<td>10.65</td>
<td>13.08</td>
<td>..</td>
</tr>
<tr>
<td>2022</td>
<td>7.49</td>
<td>9.57</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.
UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 21 September 2023