

GENERAL PROFILE: NAMIBIA

GENERAL INFORMATION FOR 2023

Population
2.963 Millions

Exchange rate
..

GDP
12 351 Millions current US\$

Land area¹
(u) 823 290 km²

CPI growth
5.88 %

GDP growth
4.16 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	2 070	4 026	4 067	5 488
Merchandise imports	2 577	(e) 5 570	7 697	7 239
Merchandise trade balance	-507	(e) -1 544	-3 630	-1 751

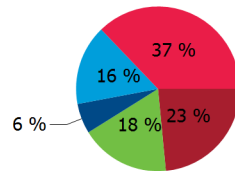
-5.8 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

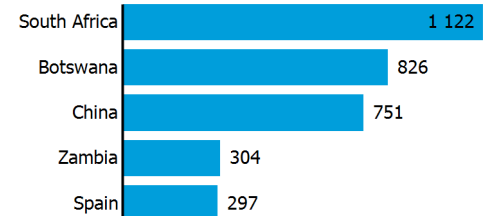
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	411	678	878	995
Services imports	367	696	681	1 995
Services trade balance	44	-17	197	-1 000

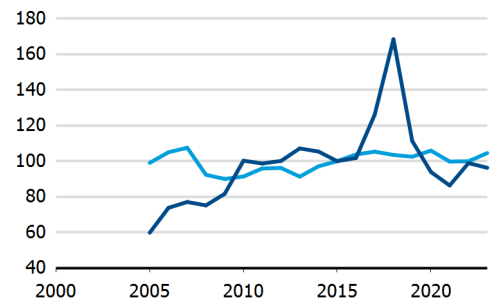
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	5.5	25.8	9.5	23.5
Travel	84.6	47.2	53.0	34.8
Other services	10.0	(e) 16.9	20.9	26.7

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

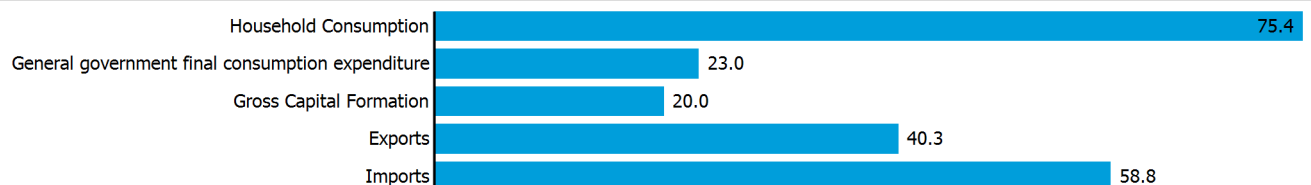
	2005	2010	2015	2023
GDP, current	7 248	11 431	11 335	12 351
GDP per capita, current US\$	3 686	5 418	4 774	4 168
Real GDP growth, y-on-y, %	2.53	6.04	4.26	4.16
Current account balance, % of GDP	4.53	-3.92	-13.76	-14.91
Exchange rate (/US\$)	6.377	7.330	12.882	..

+4.2 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



NAMIBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

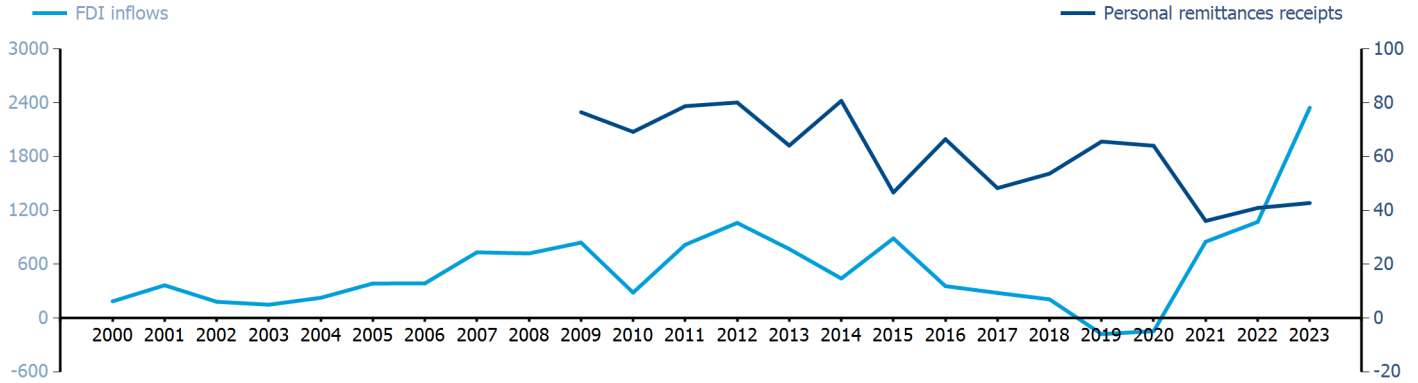
	2005	2010	2015	2023
FDI inflows	385.24	283.80	888.00	2 345.03
FDI outflows	12.64	4.90	102.24	-309.72
Personal remittances, % of GDP	..	0.60	0.41	0.35

-2.5 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

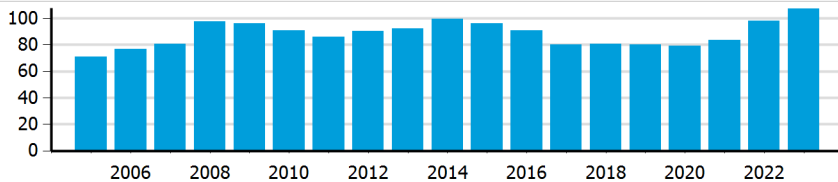
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-2.96	-12.52	-28.03	-26.25
Balance, % of imports	-7.98	-24.17	-45.19	-39.16
Normalized balance	-0.042	-0.137	-0.292	-0.243

Trade openness²

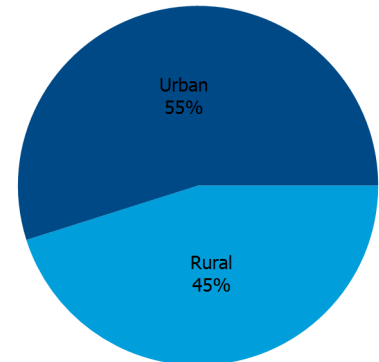
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	..	70	21	56
Container port throughput (TEU)	..	247 743	237 546	160 883

0.002 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.54	0.51	0.58	0.15
Share of ICT goods, % of total imports	4.82	3.58	2.74	2.60
Share of workforce involved in the ICT sector

NAMIBIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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