GENERAL INFORMATION FOR 2022

Population: 2.567 Millions

Land area: 823,290 km²

Exchange rate: 16.356 NAD/US$

CPI growth: 6.09%

GDP growth: 2.58%

GDP: 12.127 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>2,070</td>
<td>4,026</td>
<td>4,067</td>
<td>6,339</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>2,577</td>
<td>(5,570)</td>
<td>7,697</td>
<td>7,905</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-507</td>
<td>(1,544)</td>
<td>-3,630</td>
<td>-1,566</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022 (as % of total exports)

- All food items: 26%
- Ores and metals: 32%
- Fuels: 6%
- Manufactured goods: 19%
- Other: 10%

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>411</td>
<td>678</td>
<td>878</td>
<td>925</td>
</tr>
<tr>
<td>Services imports</td>
<td>367</td>
<td>696</td>
<td>681</td>
<td>854</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>44</td>
<td>(17)</td>
<td>197</td>
<td>72</td>
</tr>
</tbody>
</table>

Services exports by main category (as % of total services)

- Transport: 5.5
- Travel: 84.6
- Other services: 10.0

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>7,121</td>
<td>11,282</td>
<td>11,335</td>
<td>12,127</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>3,628</td>
<td>5,374</td>
<td>4,966</td>
<td>4,724</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>2.53</td>
<td>6.04</td>
<td>4.26</td>
<td>2.58</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>4.63</td>
<td>-3.97</td>
<td>-13.76</td>
<td>-12.94</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>6,377</td>
<td>7,330</td>
<td>12,882</td>
<td>16,356</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2021 (as % of total GDP)

- Household Consumption | 75.5
- General government final consumption expenditure | 26.0
- Gross Capital Formation | 15.9
- Exports | 31.9
- Imports | 49.3

+2.6% Gross domestic product growth rate in 2022
NAMIBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>385.24</td>
<td>283.80</td>
<td>888.00</td>
<td>945.09</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>12.64</td>
<td>4.90</td>
<td>102.24</td>
<td>8.69</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.61</td>
<td>0.41</td>
<td>0.44</td>
</tr>
</tbody>
</table>

### Financial flows trends

(millions of US$)

FDI inflows and Personal remittances receipts over time.

### Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-3.01</td>
<td>-12.68</td>
<td>-28.03</td>
<td>-21.33</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-7.98</td>
<td>-24.17</td>
<td>-45.19</td>
<td>-35.69</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.042</td>
<td>-0.137</td>
<td>-0.292</td>
<td>-0.217</td>
</tr>
</tbody>
</table>

### Trade openness²

(sum of imports and exports as % of GDP)

- 2006: 20%
- 2008: 25%
- 2010: 30%
- 2012: 35%
- 2014: 40%
- 2016: 45%
- 2018: 50%
- 2020: 55%
- 2022: 60%

### Maritime transport indicators

- Merchant fleet, national flag (thousands of DWT)
  - 2005: ..
  - 2010: ..
  - 2015: 70
  - 2022: 21
- Liner shipping connectivity index (maximum 2006 = 100 for China)
  - 2005: ..
  - 2010: 13.81
  - 2015: 19.50
  - 2022: 22.18
- Container port throughput (TEU)
  - 2005: ..
  - 2010: 247,743
  - 2015: 237,546
  - 2022: 160,368

### Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.54</td>
<td>0.52</td>
<td>0.59</td>
<td>0.21</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.83</td>
<td>3.59</td>
<td>2.98</td>
<td>2.46</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e Estimated.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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