GENERAL PROFILE: NAMIBIA

**GENERAL INFORMATION FOR 2022**

- **Population**: 2.567 Millions
- **Exchange rate**: 16.356 NAD/US$
- **Land area**: (q) 823 290 km²
- **GDP**: 12 127 Millions current US$
- **CPI growth**: 6.09 %
- **GDP growth**: 2.58 %

**INTERNATIONAL MERCHANDISE TRADE**

- **Total merchandise trade**:
  - (millions of US$)
  - **2005**: 6 339
  - **2010**: 7 905
  - **2015**: -1 566
  - **2022**: -1 566

- **Merchandise exports**
  - 2 070

- **Merchandise imports**
  - 2 577

- **Merchandise trade balance**
  - -507

**Export structure by product group in 2022**

- **(as % of total exports)**
  - **Food items**: 4 %
  - **Ores and metals**: 18 %
  - **Fuels**: 21 %
  - **Manufactured goods**: 31 %
  - **Other**: 26 %

**INTERNATIONAL TRADE IN SERVICES**

- **Total trade in services**
  - (millions of US$)
  - **2005**: 411
  - **2010**: 678
  - **2015**: 878
  - **2022**: 925

- **Services exports**
  - 678

- **Services imports**
  - 696

- **Services trade balance**
  - 44

**Services exports by main category**

- **(as % of total services)**
  - **Transport**: 5.5
  - **Travel**: 84.6
  - **Other services**: 10.0

**TRADE INDICES**

- **Economic indicators**
  - (millions of US$ unless otherwise specified)
  - **2005**: 7 121
  - **2010**: 11 282
  - **2015**: 11 335
  - **2022**: 12 127

- **GDP per capita, current US$**
  - 3 628

- **Real GDP growth, y-on-y, %**
  - 2.53

- **Current account balance, % of GDP**
  - 4.63

- **Exchange rate (/US$)**
  - 6.377

**ECONOMIC TRENDS**

- **GDP by expenditure in 2021**
  - (as % of total GDP)
  - **Household Consumption**: 75.5
  - **General government final consumption expenditure**: 26.0
  - **Gross Capital Formation**: 15.9
  - **Exports**: 31.9
  - **Imports**: 49.3
NAMIBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>385.24</td>
<td>283.80</td>
<td>888.00</td>
<td>945.09</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>12.64</td>
<td>4.90</td>
<td>102.24</td>
<td>8.69</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.61</td>
<td>0.41</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2022: +0.1%

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-3.01</td>
<td>-12.68</td>
<td>-28.03</td>
<td>-21.33</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-7.98</td>
<td>-24.17</td>
<td>-45.19</td>
<td>-35.69</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.042</td>
<td>-0.137</td>
<td>-0.292</td>
<td>-0.217</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

LIVING AREA

Population by living area in 2022 (% of population)

Other indicators

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>70</td>
<td>21</td>
<td>56</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>13.81</td>
<td>19.50</td>
<td>22.18</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>247 743</td>
<td>237 546</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.54</td>
<td>0.52</td>
<td>0.59</td>
<td>0.21</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.83</td>
<td>3.59</td>
<td>2.98</td>
<td>2.46</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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