**GENERAL PROFILE: MONTSERRAT**

### GENERAL INFORMATION FOR 2022

- **Population**: 0.004 Millions
- **Land area**: (q) 100 km²
- **Exchange rate**: 2.700 XCD/US$
- **CPI growth**: 4.04%
- **GDP growth**: 3.62%
- **GDP**: 77 Millions current US$

### INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>1</td>
<td>1</td>
<td>3</td>
<td>7</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>30</td>
<td>29</td>
<td>39</td>
<td>39</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-28</td>
<td>-28</td>
<td>-36</td>
<td>-33</td>
</tr>
</tbody>
</table>

- **Merchandise exports growth rate in 2022**: -21.2%

### Export structure by product group in 2022

- All food items: 45%
- Ores and metals: 2%
- Manufactured goods: 49%
- Other: 4%

### INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services²</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>15</td>
<td>11</td>
<td>16</td>
<td>(e) 9</td>
</tr>
<tr>
<td>Services imports</td>
<td>26</td>
<td>17</td>
<td>19</td>
<td>(e) 21</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-11</td>
<td>-6</td>
<td>-3</td>
<td>(e) -12</td>
</tr>
</tbody>
</table>

- **Services exports by main category²**
  - **Transport**: 9.4, 8.6, 7.4, (e) 15.0
  - **Travel**: 60.7, 52.2, 56.0, (e) 49.8
  - **Other services**: 29.9, 39.2, 36.6, (e) 35.0

### TRADE INDICES

- **Terms of trade index**
- **Purchasing power index of exports**

### ECONOMIC TRENDS

<table>
<thead>
<tr>
<th>Economic indicators</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>49</td>
<td>56</td>
<td>61</td>
<td>77</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>10 414</td>
<td>11 242</td>
<td>12 133</td>
<td>17 571</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>3.13</td>
<td>-6.90</td>
<td>1.17</td>
<td>3.62</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-32.38</td>
<td>-35.09</td>
<td>-1.27</td>
<td>(e) -8.80</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>2.700</td>
<td>2.700</td>
<td>2.700</td>
<td>2.700</td>
</tr>
</tbody>
</table>

### GDP by expenditure in 2021

- **Household Consumption**: 76.4%
- **General government final consumption expenditure**: 57.2%
- **Gross Capital Formation**: 22.9%
- **Exports**: 34.4%
- **Imports**: 80.4%
### FDI AND EXTERNAL FINANCIAL RESOURCES

#### Financial flows

**(millions of US$ unless otherwise specified)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>5.44</td>
<td>3.55</td>
<td>(j) 4.71</td>
<td>(j) 2.37</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>3.01</td>
<td>4.97</td>
</tr>
</tbody>
</table>

#### Financial flows trends

**(millions of US$)**

- **FDI Inflows**
- **Personal remittances receipts**

#### TRADE IN GOODS AND SERVICES

**Trade balance indicators**

**(as % and index)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-72.13</td>
<td>-54.80</td>
<td>-56.38</td>
<td>(e) -60.96</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-67.88</td>
<td>-71.31</td>
<td>-64.57</td>
<td>(e) -77.88</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.514</td>
<td>-0.554</td>
<td>-0.477</td>
<td>(e) -0.638</td>
</tr>
</tbody>
</table>

**Trade openness**

**(sum of imports and exports as % of GDP)**

- **Share of ICT goods, % of total exports**
- **Share of ICT goods, % of total imports**
- **Share of workforce involved in the ICT sector**

#### LIVING AREA

**Population by living area in 2022**

<table>
<thead>
<tr>
<th></th>
<th>Urban</th>
<th>Rural</th>
</tr>
</thead>
<tbody>
<tr>
<td>(as % of population)</td>
<td>91%</td>
<td>9%</td>
</tr>
</tbody>
</table>

#### OTHER INDICATORS

**Maritime transport indicators**

- **Merchant fleet, national flag (thousands of DWT)**
- **Liner shipping connectivity index (maximum 2006 = 100 for China)**
- **Container port throughput (TEU)**

**Information economy indicators**

**(as % of)**

- **Share of ICT goods, % of total exports**
- **Share of ICT goods, % of total imports**
- **Share of workforce involved in the ICT sector**
Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
E Estimated.
j Asset/liability basis.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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