

GENERAL PROFILE: MONTENEGRO

GENERAL INFORMATION FOR 2020

Population
0.628 Millions

Exchange rate
0.876 EUR/US\$

GDP
4 975 Millions current US\$

Land area¹
(n) 13 450 km²

CPI growth
-0.24 %

GDP growth
-12.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2020
Merchandise exports	–	437	352	419
Merchandise imports	–	2 182	2 040	2 402
Merchandise trade balance	–	-1 745	-1 688	-1 983

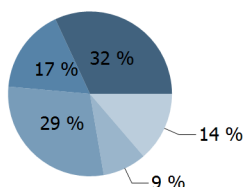
-9.9 %

Merchandise exports growth rate in 2020

Export structure by product group in 2020

(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods



Top 5 partners in 2020

(exports, millions of US\$)

Serbia	116
Slovenia	41
Hungary	26
Bosnia and Herzegovina	26
China	25

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2020
Services exports	–	1 048	1 347	769
Services imports	–	433	471	559
Services trade balance	–	615	876	210

Services exports by main category²

(as % of total services)

	2005	2010	2015	2020
Transport	–	16.4	17.7	39.1
Travel	–	68.0	67.0	21.5
Other services	–	13.7	14.8	38.7

TRADE INDICES

No data available

ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2020
GDP, current	–	4 139	4 053	4 975
GDP per capita, current US\$	–	6 630	6 465	7 921
Real GDP growth, y-on-y, %	–	2.73	3.39	-12.00
Current account balance, % of GDP	–	-20.59	-10.93	-24.86
Exchange rate (/US\$)	–	0.754	0.901	0.876

-12.0 %

Gross domestic product growth rate in 2020

GDP by expenditure in 2019

(as % of total GDP)

Household Consumption	69.2
General government final consumption expenditure	17.8
Gross Capital Formation	31.9
Exports	43.7
Imports	64.8

MONTENEGRO

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

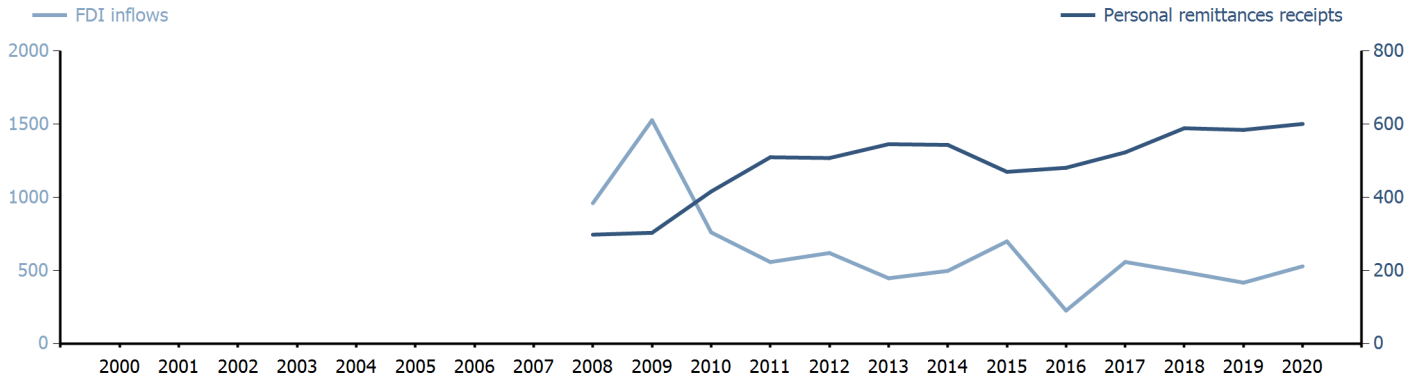
	2005	2010	2015	2020
FDI inflows	–	760.44	699.37	528.87
FDI outflows	–	29.22	12.28	-5.16
Personal remittances, % of GDP	–	10.05	11.59	12.07

-0.1 %

FDI outflows as % of GDP
in 2020

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

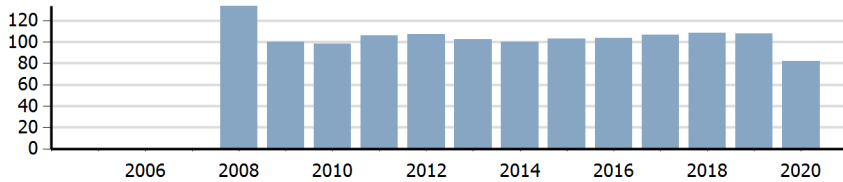
Trade balance indicators²

(as % and index)

	2005	2010	2015	2020
Balance, % of GDP	–	-25.65	-18.41	-34.14
Balance, % of imports	–	-41.45	-30.33	-58.66
Normalized balance	–	-0.261	-0.179	-0.415

Trade openness²

(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

No data available

OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2020
Merchant fleet, national flag (thousands of DWT)	–	6	142	142
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	4.70	3.72	5.43
Container port throughput (TEU)	..	-	-	-

Information economy indicators

(as % of)

	2005	2010	2015	2020
Share of ICT goods, % of total exports	–	0.27	0.55	1.07
Share of ICT goods, % of total imports	–	3.58	4.72	4.74
Share of workforce involved in the ICT sector	–

0.007 %

Share of the total world
merchant fleet in 2020

MONTENEGRO

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 05 January 2022