GENERAL PROFILE: MONTENEGRO

GENERAL INFORMATION FOR 2020

Population: 0.628 Millions

Land area: (n) 13 450 km²

Exchange rate: 0.876 EUR/US$

CPI growth: -0.24 %

GDP growth: -12.00 %

GDP: 4 975 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

- Merchandise exports: 419
- Merchandise imports: 2 402
- Merchandise trade balance: -1 983

Export structure by product group in 2020 (as % of total exports)

- All food items: 17 %
- Agricultural raw materials: 32 %
- Ores and metals: 29 %
- Fuels: 9 %
- Manufactured goods: 14 %

International trade in services (millions of US$)

- Services exports: 769
- Services imports: 559
- Services trade balance: 210

Services exports by main category (as % of total services)

- Transport: 39.1%
- Travel: 21.5%
- Other services: 38.7%

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)

- GDP, current: 4 975
- GDP per capita, current US$: 7 921
- Real GDP growth, y-on-y, %: -12.00
- Current account balance, % of GDP: -10.93
- Exchange rate (US$): 0.876

GDP by expenditure in 2019 (as % of total GDP)

- Household Consumption: 69.2
- General government final consumption expenditure: 17.8
- Gross Capital Formation: 31.9
- Exports: 43.7
- Imports: 64.8

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

- Services exports: 769
- Services imports: 559
- Services trade balance: 210

Services exports by main category (as % of total services)

- Transport: 39.1%
- Travel: 21.5%
- Other services: 38.7%

TRADE INDICES

No data available

ECONOMIC TRENDS

Gross domestic product growth rate in 2020: -12.0 %
MONTENEGRO

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

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<th>2005</th>
<th>2010</th>
<th>2015</th>
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<tr>
<td>FDI inflows</td>
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<td>FDI outflows</td>
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<td>Personal remittances, % of GDP</td>
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FDI inflows as % of GDP in 2020

FDI and external financial resources

Trade balance indicators²
(as % and index)

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<td>Balance, % of GDP</td>
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<tr>
<td>Balance, % of imports</td>
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<td>Normalized balance</td>
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Trade openness²
(sum of imports and exports as % of GDP)

Labour force by gender in 2020
(as % of total labour force, all sectors)

No data available

Other indicators

Maritime transport indicators

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<td>Merchant fleet, national flag (thousands of DWT)</td>
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<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
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<td>Container port throughput (TEU)</td>
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Information economy indicators
(as % of)

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<th>2005</th>
<th>2010</th>
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<td>Share of ICT goods, % of total exports</td>
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<tr>
<td>Share of ICT goods, % of total imports</td>
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<td>Share of workforce involved in the ICT sector</td>
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MONTENEGRO

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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