

GENERAL PROFILE: MONTENEGRO

GENERAL INFORMATION FOR 2022



Population
0.627 Millions



Exchange rate
0.950 EUR/US\$



GDP
6 230 Millions current US\$



Land area¹
(q) 13 450 km²



CPI growth
13.05 %



GDP growth
6.41 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	—	437	352	742
Merchandise imports	—	2 182	2 040	3 704
Merchandise trade balance	—	-1 745	-1 688	-2 962

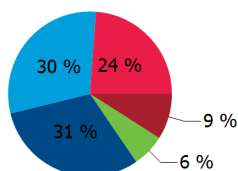
+44.0 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

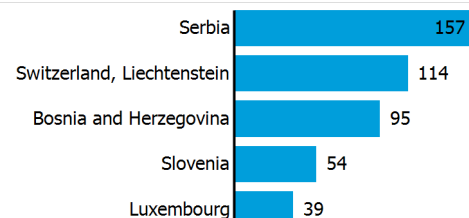
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	—	1 048	1 347	2 370
Services imports	—	433	471	1 018
Services trade balance	—	615	876	1 352

Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	—	16.4	17.7	32.1
Travel	—	68.0	67.0	45.6
Other services	—	13.7	14.8	22.1

TRADE INDICES

No data available

ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

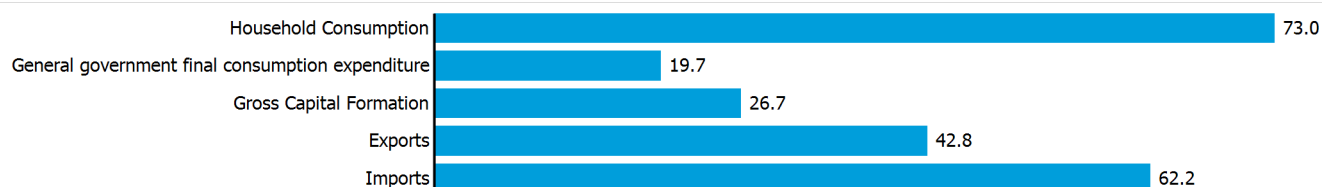
	2005	2010	2015	2022
GDP, current	—	4 139	4 053	6 230
GDP per capita, current US\$	—	6 559	6 393	9 935
Real GDP growth, y-on-y, %	—	2.73	3.39	6.41
Current account balance, % of GDP	—	-20.59	-10.93	-13.89
Exchange rate (/US\$)	—	0.754	0.901	0.950

+6.4 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



MONTENEGRO

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

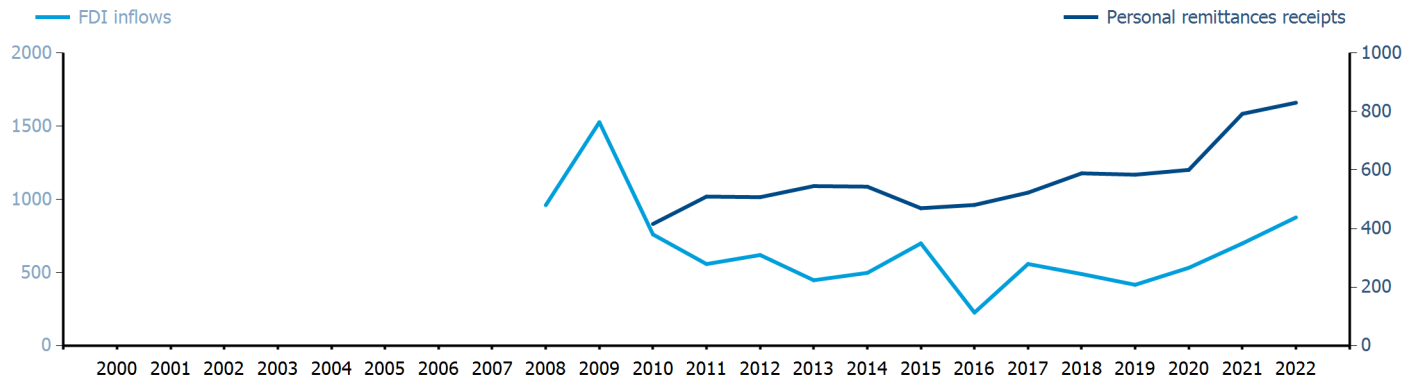
	2005	2010	2015	2022
FDI inflows	—	760.44	699.37	876.75
FDI outflows	—	29.22	12.28	52.60
Personal remittances, % of GDP	—	10.05	11.59	14.10

+0.8 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

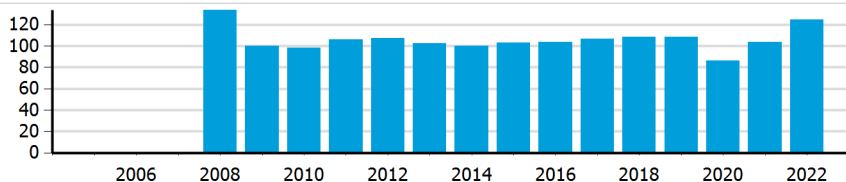
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	—	-25.65	-18.41	-23.69
Balance, % of imports	—	-41.45	-30.33	-31.98
Normalized balance	—	-0.261	-0.179	-0.190

Trade openness²

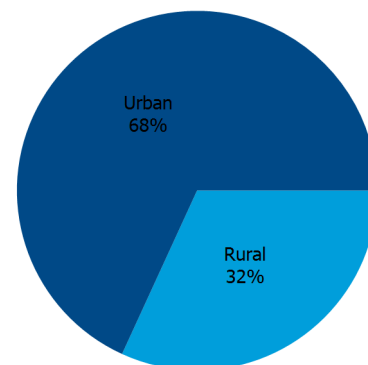
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	—	6	142	143
Container port throughput (TEU)	..	27 600	24 026	-

0.006 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	—	0.27	0.55	0.79
Share of ICT goods, % of total imports	—	3.58	4.72	3.80
Share of workforce involved in the ICT sector	—

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- | | |
|-----|--|
| 0 | Zero means that the amount is nil or negligible |
| .. | Not available or not separately reported |
| — | Not applicable |
| ... | Not available, including no quotation |
| # | Non-relevant calculation |
| - | Not publishable |
| *** | Negative accumulation of flows; Value included in regional and global totals |

Abbreviations & acronyms:

- | | |
|-------|--|
| DWT: | Dead weight tons |
| FDI: | Foreign direct investment |
| GDP: | Gross domestic product |
| ICT: | Information and communication technology |
| TEU: | Twenty foot equivalent unit |
| US\$: | United States dollar |

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Generation date: 11 April 2024