GENERAL INFORMATION FOR 2022

Population
3.398 Millions

Land area
(q) 1 557 507 km²

Exchange rate
3 140.700 MNT/US$

CPI growth
15.15 %

GDP growth
5.91 %

GDP
14 920 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)
2005 2010 2015 2022
Merchandise exports 1 065 2 899 4 669 12 540
Merchandise imports 1 184 3 278 3 798 8 704
Merchandise trade balance -119 -379 872 3 836

Export structure by product group in 2022
(as % of total exports)

- Ores and metals 55 %
- Fuels 29 %
- Other 15 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)
2005 2010 2015 2022
Services exports 414 486 689 1 135
Services imports 401 789 1 404 3 490
Services trade balance 14 -303 -715 -2 355

Services exports by main category
(as % of total services)

- Transport 48.1 35.9 34.6 52.5
- Travel 42.7 50.2 35.6 22.1
- Other services 9.3 13.8 28.8 25.2

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)
2005 2010 2015 2022
GDP, current 2 926 7 189 11 620 14 920
GDP per capita, current US$ 1 143 2 660 3 919 4 390
Real GDP growth, y-on-y, % 7.25 6.37 1.25 -5.91
Current account balance, % of GDP 2.99 -12.32 -8.16 -15.44
Exchange rate (/US$) 1 205.247 1 357.064 1 970.309 3 140.700

GDP by expenditure in 2021
(as % of total GDP)

- Household Consumption 52.3
- General government final consumption expenditure 14.6
- Gross Capital Formation 36.1
- Exports 59.8
- Imports 60.3

ECONOMIC TRENDS

-5.9 %
Gross domestic product growth rate in 2022

+35.7 %
Merchandise exports growth rate in 2022

Top 5 partners in 2022
(exports, millions of US$)

- China 10 575
- Switzerland, Liechtenstein 1 032
- Singapore 346
- Korea, Republic of 278
- Russian Federation 93
Mongolia

FDI and External Financial Resources

Financial Flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>187.62</td>
<td>1,691.42</td>
<td>94.32</td>
<td>2,504.29</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>2.30</td>
<td>62.33</td>
<td>11.41</td>
<td>75.86</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>6.05</td>
<td>3.70</td>
<td>2.25</td>
<td>2.68</td>
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Financial Flows Trends

(millions of US$)

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<tbody>
<tr>
<td>FDI inflows</td>
<td></td>
<td>1,943</td>
<td>2,745</td>
<td>3,080</td>
<td>3,100</td>
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<tr>
<td>Personal remittances receipts</td>
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FDI and External Financial Resources

Trade Balance Indicators

(as % and index)

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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.26</td>
<td>-9.09</td>
<td>-4.93</td>
<td>-15.08</td>
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<tr>
<td>Balance, % of imports</td>
<td>-26.64</td>
<td>-16.89</td>
<td>-10.84</td>
<td>-18.58</td>
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<tr>
<td>Normalized balance</td>
<td>-0.154</td>
<td>-0.092</td>
<td>-0.057</td>
<td>-0.102</td>
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Trade Openness

(sum of imports and exports as % of GDP)

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Maritime Transport Indicators

Merchant fleet, national flag (thousands of DWT)

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<td>1,190</td>
<td>2,277</td>
<td>707</td>
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Liner shipping connectivity index (maximum 2006 = 100 for China)

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Container port throughput (TEU)

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Information Economy Indicators

(as % of)

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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.00</td>
<td>..</td>
<td>0.08</td>
<td>..</td>
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<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.99</td>
<td>..</td>
<td>5.01</td>
<td>..</td>
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<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
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Population by living area in 2022

(% of population)

Urban 69%
Rural 31%

Share of the total world merchant fleet in 2022

0.032 %