



UNCTAD

STAT

GENERAL PROFILE: MONGOLIA

GENERAL INFORMATION FOR 2022

Population
3.398 Millions

Exchange rate
3 140.700 MNT/US\$

GDP
14 920 Millions current US\$

Land area¹
(q) 1 557 507 km²

CPI growth
15.15 %

GDP growth
-5.91 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	1 065	2 899	4 669	12 540
Merchandise imports	1 184	3 278	3 798	8 704
Merchandise trade balance	-119	-379	872	3 836

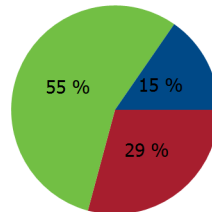
+35.7 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

(as % of total exports)

- Ores and metals
- Fuels
- Other



Top 5 partners in 2022

(exports, millions of US\$)

China	10 575
Switzerland, Liechtenstein	1 032
Singapore	346
Korea, Republic of	278
Russian Federation	93

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	414	486	689	1 135
Services imports	401	789	1 404	3 490
Services trade balance	14	-303	-715	-2 355

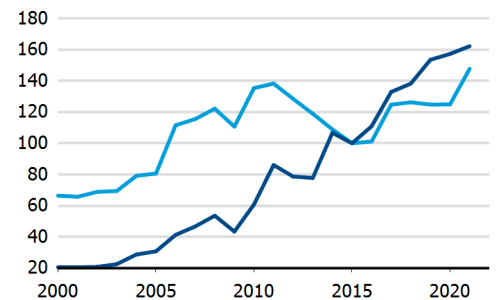
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	48.1	35.9	34.6	52.5
Travel	42.7	50.2	35.6	22.1
Other services	9.3	13.8	28.8	25.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

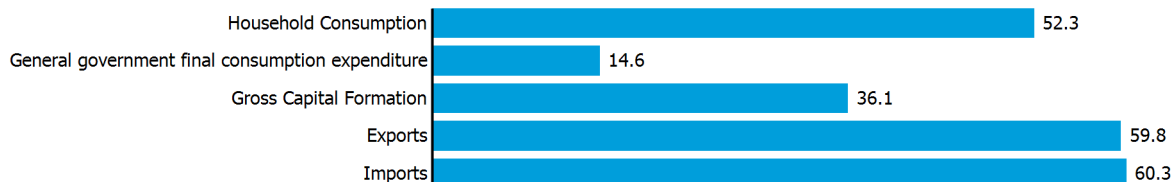
	2005	2010	2015	2022
GDP, current	2 926	7 189	11 620	14 920
GDP per capita, current US\$	1 143	2 660	3 919	4 390
Real GDP growth, y-on-y, %	7.25	6.37	1.25	-5.91
Current account balance, % of GDP	2.99	-12.32	-8.16	-15.44
Exchange rate (/US\$)	1 205.247	1 357.064	1 970.309	3 140.700

-5.9 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



MONGOLIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

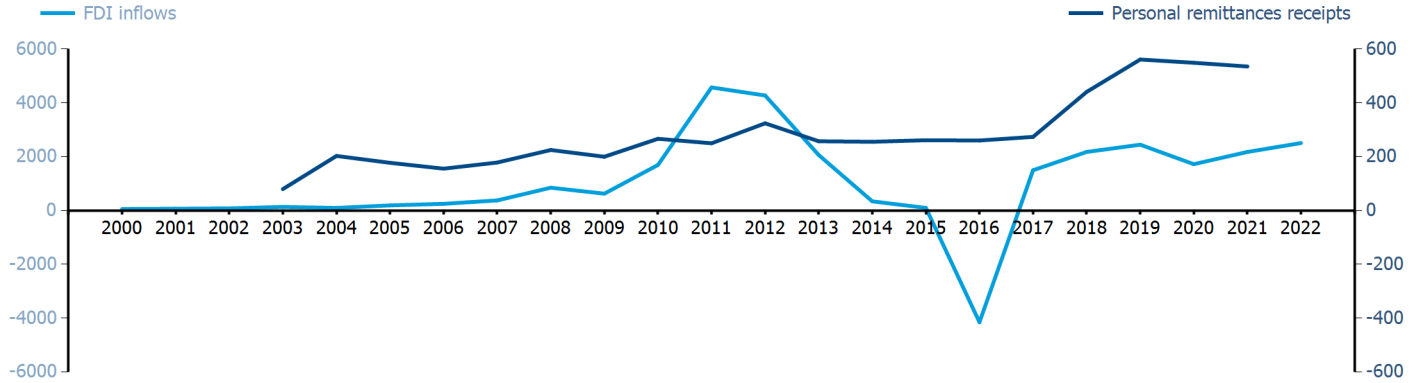
	2005	2010	2015	2022
FDI inflows	187.62	1 691.42	94.32	2 504.29
FDI outflows	2.30	62.33	11.41	75.86
Personal remittances, % of GDP	6.05	3.70	2.22	..

+0.5 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

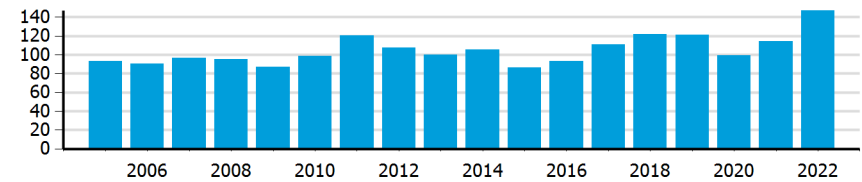
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-14.26	-9.09	-4.93	-15.08
Balance, % of imports	-26.64	-16.89	-10.84	-18.58
Normalized balance	-0.154	-0.092	-0.057	-0.102

Trade openness²

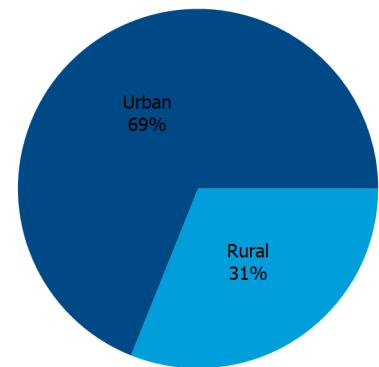
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	..	1 190	2 277	707
Liner shipping connectivity index (maximum 2006 = 100 for China)
Container port throughput (TEU)

0.032 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.00	..	0.08	..
Share of ICT goods, % of total imports	4.99	..	5.01	..
Share of workforce involved in the ICT sector

MONGOLIA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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