GENERAL PROFILE: MONGOLIA

GENERAL INFORMATION FOR 2021

Population
3.348 Millions

Exchange rate
2 849.289 MNT/US$

GDP
15 358 Millions current US$

Land area¹
(q) 1 557 507 km²

CPI growth
7.11 %

GDP growth
4.55 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

2005 2010 2015 2021
Merchandise exports 1 065 2 899 4 669 9 247
Merchandise imports 1 184 3 278 3 798 6 849
Merchandise trade balance -119 -379 872 2 399

Export structure by product group in 2021
(as % of total exports)

Agricultural raw materials 31 %
Ores and metals 16 %
Fuels 50 %
Other 4 %

Top 5 partners in 2021
(exports, millions of US$)

China 7 599
Switzerland, Liechtenstein 997
Singapore 180
Korea, Republic of 165
Russian Federation 94

INTERNATIONAL TRADE IN SERVICES

Total trade in services²
(millions of US$)

2005 2010 2015 2021
Services exports 414 486 689 (e) 719
Services imports 401 789 1 404 (e) 2 051
Services trade balance 14 -303 -715 (e) -1 333

Services exports by main category²
(as % of total services)

Transport 48.1 35.9 34.6 (e) 67.2
Travel 42.7 50.2 35.6 (e) 2.3
Other services 9.3 13.8 28.8 (e) 30.0

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

2005 2010 2015 2021
GDP, current 2 926 7 189 11 750 15 358
GDP per capita, current US$ 1 143 2 660 3 963 4 588
Real GDP growth, y-on-y, % 7.25 6.37 2.38 4.55
Current account balance, % of GDP 2.99 -12.32 -8.07 (e) -13.73
Exchange rate (/US$) 1 205.247 1 357.064 1 970.309 2 849.289

GDP by expenditure in 2020
(as % of total GDP)

Household Consumption
General government final consumption expenditure 14.7
Gross Capital Formation 24.6
Exports 59.0
Imports 54.6

ECONOMIC TRENDS

+22.1 %
Merchandise exports growth rate in 2021

+4.5 %
Gross domestic product growth rate in 2021
MONGOLIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>187.62</td>
<td>1 691.42</td>
<td>94.32</td>
<td>2 139.67</td>
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<tr>
<td>FDI outflows</td>
<td>2.30</td>
<td>62.33</td>
<td>11.41</td>
<td>113.11</td>
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<tr>
<td>Personal remittances, % of GDP</td>
<td>6.05</td>
<td>3.70</td>
<td>2.22</td>
<td>..</td>
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Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2021: +0.7%

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

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<th>2015</th>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.26</td>
<td>-9.09</td>
<td>-4.88</td>
<td>(e) 0.24</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-26.64</td>
<td>-16.89</td>
<td>-10.84</td>
<td>(e) 0.42</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.154</td>
<td>-0.092</td>
<td>-0.057</td>
<td>(e) 0.002</td>
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</tbody>
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Trade openness²
(sum of imports and exports as % of GDP)

LIVING AREA

Population by living area in 2021
(% of population)

- Urban 69%
- Rural 31%

OTHER INDICATORS

Maritime transport indicators

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<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>1 190</td>
<td>2 277</td>
<td>847</td>
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<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
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<td>Container port throughput (TEU)</td>
<td>..</td>
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Information economy indicators
(as % of)

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<th>2005</th>
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<th>2015</th>
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<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.00</td>
<td>..</td>
<td>0.08</td>
<td>0.01</td>
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<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.99</td>
<td>..</td>
<td>5.01</td>
<td>4.53</td>
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<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
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