GENERAL PROFILE: MALTA

GENERAL INFORMATION FOR 2022

Population: 0.533 Millions

Exchange rate: 0.950 EUR/US$

GDP: 17 583 Millions current US$

Land area: (q) 320 km²

CPI growth: 6.13 %

GDP growth: 5.89 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2 399</td>
<td>3 681</td>
<td>-1 282</td>
</tr>
<tr>
<td>2010</td>
<td>3 586</td>
<td>5 062</td>
<td>-1 476</td>
</tr>
<tr>
<td>2015</td>
<td>2 607</td>
<td>6 036</td>
<td>-3 429</td>
</tr>
<tr>
<td>2022</td>
<td>3 253</td>
<td>8 519</td>
<td>-5 266</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 75%
- Fuels: 2%
- Manufactured goods: 8%
- Other: 15%

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>(e) 4 152</td>
<td>(e) 3 263</td>
<td>(e) 889</td>
</tr>
<tr>
<td>2010</td>
<td>(e) 10 046</td>
<td>(e) 8 453</td>
<td>(e) 1 593</td>
</tr>
<tr>
<td>2015</td>
<td>(e) 13 491</td>
<td>(e) 10 261</td>
<td>(e) 3 230</td>
</tr>
<tr>
<td>2022</td>
<td>(e) 21 835</td>
<td>(e) 16 547</td>
<td>(e) 5 288</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Travel: 18.2 (2005), 10.6 (2010), 10.2 (2015), (e) 8.4 (2022)
- Other services: 71.1 (2005), 84.5 (2010), 84.4 (2015), (e) 86.9 (2022)

TRADE INDICES

ECONOMIC TRENDS

GDP by expenditure in 2021
(as % of total GDP)

- Household Consumption: 42.1
- General government final consumption expenditure: 20.1
- Gross Capital Formation: 21.4
- Exports: 170.3
- Imports: 153.9

TRADE INDICES

Terms of trade index

Purchasing power index of exports

ECONOMIC TRENDS

Gross domestic product growth rate in 2022: +5.9 %
FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows (millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>25 083.21</td>
<td>5 409.47</td>
<td>5 069.24</td>
<td>4 239.68</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>14 262.71</td>
<td>-409.89</td>
<td>5 269.06</td>
<td>6 690.42</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>3.47</td>
<td>2.54</td>
<td>2.47</td>
<td>1.29</td>
</tr>
</tbody>
</table>

Financial flows trends (millions of US$)

FDI inflows

FDI outflows as % of GDP in 2022: +38.1%

TRADE IN GOODS AND SERVICES

Trade balance indicators²

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>(e) -4.89</td>
<td>(e) -0.26</td>
<td>(e) 9.78</td>
<td>(e) 9.45</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>(e) -4.52</td>
<td>(e) -0.18</td>
<td>(e) 7.03</td>
<td>(e) 6.93</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>(e) -0.023</td>
<td>(e) -0.001</td>
<td>(e) 0.034</td>
<td>(e) 0.033</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

LIVING AREA

Population by living area in 2022 (% of population)

Urban 95%

Rural 5%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>36 101</td>
<td>56 156</td>
<td>86 386</td>
<td>114 752</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>38.06</td>
<td>45.45</td>
<td>57.28</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>2 414 479</td>
<td>3 120 668</td>
<td>2 993 799</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>45.16</td>
<td>30.87</td>
<td>14.90</td>
<td>25.70</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>25.55</td>
<td>15.43</td>
<td>7.45</td>
<td>9.41</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>(r) 7.00</td>
<td>6.56</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

q Estimated. Data refers to 2020.

r Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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