GENERAL PROFILE: MALDIVES

Population 0.524 Millions
Land area¹ (q) 300 km²

Exchange rate 15.387 MVR/US$
CPI growth 2.60 %
GDP growth 8.19 %

GDP 5 995 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$) 2005 2010 2015 2022
Merchandise exports 162 198 240 400
Merchandise imports 745 1 091 1 896 3 516
Merchandise trade balance -583 -893 -1 657 -3 116

Export structure by product group in 2022
(as % of total exports)

Merchandise exports growth rate in 2022 +40.1 %

Top 5 partners in 2022
(exports, millions of US$)
Thailand 134
Germany 41
France 38
United States of America 29
United Kingdom 21

INTERNATIONAL TRADE IN SERVICES

Total trade in services²
(millions of US$) 2005 2010 2015 2022
Services exports 323 1 810 2 905 4 696
Services imports 213 451 875 1 589
Services trade balance 110 1 359 2 031 3 107

Services exports by main category²
(as % of total services) 2005 2010 2015 2022
Transport 6.8 2.2 8.3 2.9
Travel 88.8 94.6 88.4 95.8
Other services 4.4 3.2 3.2 1.3

TRADE INDICES

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified) 2005 2010 2015 2022
GDP, current 1 163 2 588 4 109 5 995
GDP per capita, current US$ 3 789 7 158 9 434 11 445
Real GDP growth, y-on-y, % -13.13 7.27 2.89 8.19
Current account balance, % of GDP -23.47 -7.58 -7.34 -17.23
Exchange rate (/US$) 12.800 12.800 15.366 15.387

GDP by expenditure in 2021
(as % of total GDP)

Household Consumption 38.0
General government final consumption expenditure 13.7
Gross Capital Formation 40.2
Exports 75.8
Imports 67.8
MALDIVES

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>(j) 73.23</td>
<td>(j) 216.47</td>
<td>(j) 297.98</td>
<td>(j) 721.90</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>0.09</td>
<td>..</td>
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</tbody>
</table>

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-33.01</td>
<td>12.14</td>
<td>9.15</td>
<td>3.19</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-44.22</td>
<td>18.56</td>
<td>13.58</td>
<td>3.90</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.284</td>
<td>0.085</td>
<td>0.064</td>
<td>0.019</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
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<tbody>
<tr>
<td></td>
<td>150</td>
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</tbody>
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TRADE IN GOODS AND SERVICES

Other indicators

Maritime transport indicators

<table>
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<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>105</td>
<td>188</td>
<td>70</td>
<td>64</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.82</td>
<td>2.92</td>
<td>7.58</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.17</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.21</td>
<td>6.50</td>
<td>5.28</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
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</tbody>
</table>

LIVING AREA

Population by living area in 2022
(% of population)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Urban</td>
<td>42%</td>
<td>42%</td>
<td>42%</td>
<td>42%</td>
</tr>
<tr>
<td>Rural</td>
<td>58%</td>
<td>58%</td>
<td>58%</td>
<td>58%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Share of the total world merchant fleet in 2022

0.003 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Asset/liability basis.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. . Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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