

GENERAL PROFILE: MALDIVES

GENERAL INFORMATION FOR 2023

Population
0.526 Millions

Exchange rate
..

GDP
6 591 Millions current US\$

Land area¹
(u) 300 km²

CPI growth
2.62 %

GDP growth
4.73 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	162	198	240	421
Merchandise imports	745	1 091	1 896	3 497
Merchandise trade balance	-583	-893	-1 657	-3 076

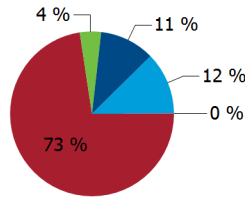
+5.4 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

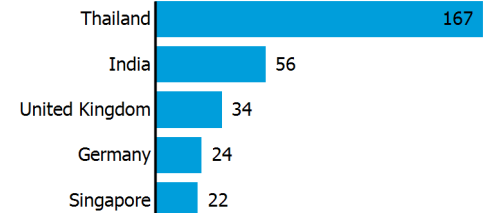
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	323	1 810	2 905	4 458
Services imports	213	451	875	1 680
Services trade balance	110	1 359	2 031	2 779

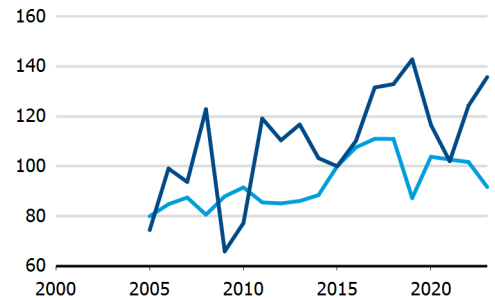
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	6.8	2.2	8.3	3.4
Travel	88.8	94.6	88.4	94.9
Other services	4.4	3.2	3.2	1.7

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

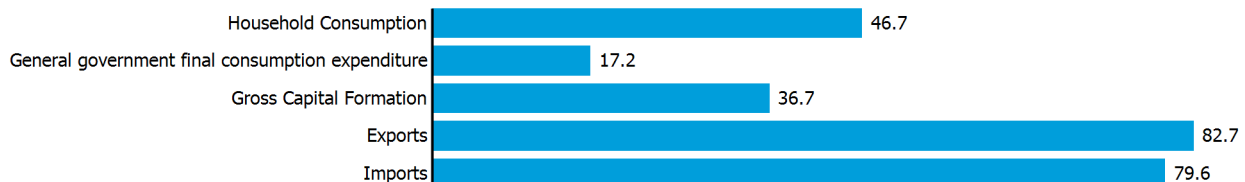
	2005	2010	2015	2023
GDP, current	1 163	2 588	4 130	6 591
GDP per capita, current US\$	3 797	7 174	9 645	12 530
Real GDP growth, y-on-y, %	-11.22	6.84	3.97	4.73
Current account balance, % of GDP	-23.47	-7.58	-7.31	-20.52
Exchange rate (/US\$)	12.800	12.800	15.366	..

+4.7 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



MALDIVES

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

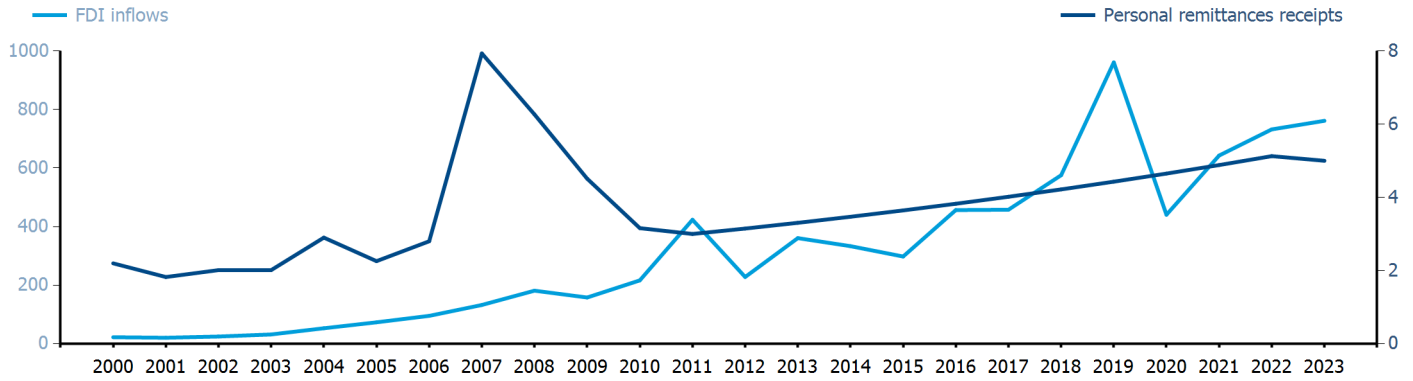
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	73.23	216.47	(k) 297.98	(k) 761.52
FDI outflows	..	..	..	..
Personal remittances, % of GDP	0.19	0.12	0.09	0.07

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

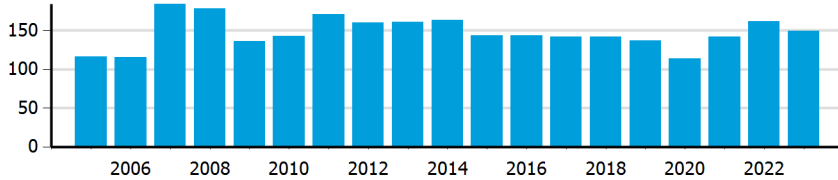
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-33.01	12.14	9.10	-1.45
Balance, % of imports	-44.22	18.56	13.58	-1.92
Normalized balance	-0.284	0.085	0.064	-0.010

Trade openness²

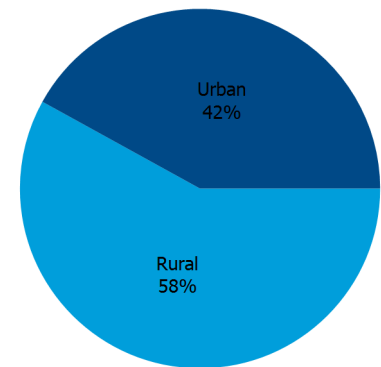
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	105	188	70	126
Container port throughput (TEU)	..	..	..	..

0.006 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.17	..	..	0.00
Share of ICT goods, % of total imports	11.14	6.44	5.12	4.03
Share of workforce involved in the ICT sector	..	..	..	..

MALDIVES

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- k Asset/liability basis.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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