

## GENERAL PROFILE: MALAWI

### GENERAL INFORMATION FOR 2023

**Population**  
21.104 Millions

**Exchange rate**  
..

**GDP**  
12 627 Millions current US\$

**Land area<sup>1</sup>**  
(u) 94 280 km<sup>2</sup>

**CPI growth**  
30.29 %

**GDP growth**  
1.47 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	508	1 109	1 072	966
Merchandise imports	1 181	2 165	2 270	3 141
Merchandise trade balance	-673	-1 056	-1 198	-2 175

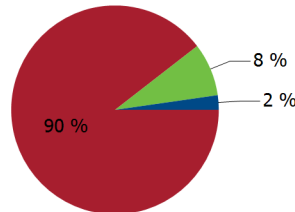
**+7.3 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

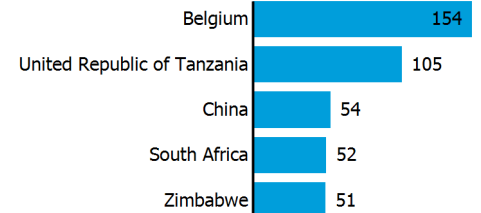
(as % of total exports)

- All food items
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	67	80	116	(e) 471
Services imports	159	240	293	(e) 574
Services trade balance	-92	-160	-176	(e) -102

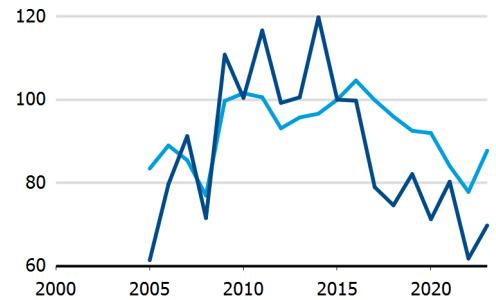
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	44.5	41.0	19.8	(e) 13.8
Travel	43.4	38.8	29.8	(e) 5.9
Other services	12.1	20.2	50.4	(e) 53.9

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

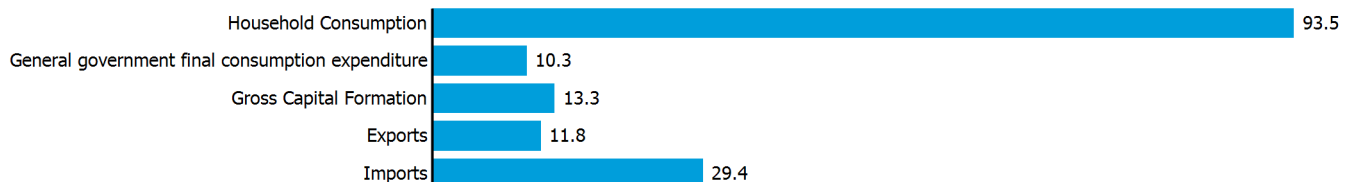
	2005	2010	2015	2023
GDP, current	3 656	6 960	8 216	12 627
GDP per capita, current US\$	285	469	481	598
Real GDP growth, y-on-y, %	3.27	6.87	8.46	1.47
Current account balance, % of GDP	-13.86	-13.93	-12.96	-17.08
Exchange rate (/US\$)	118.420	150.486	499.606	..

**+1.5 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# MALAWI

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

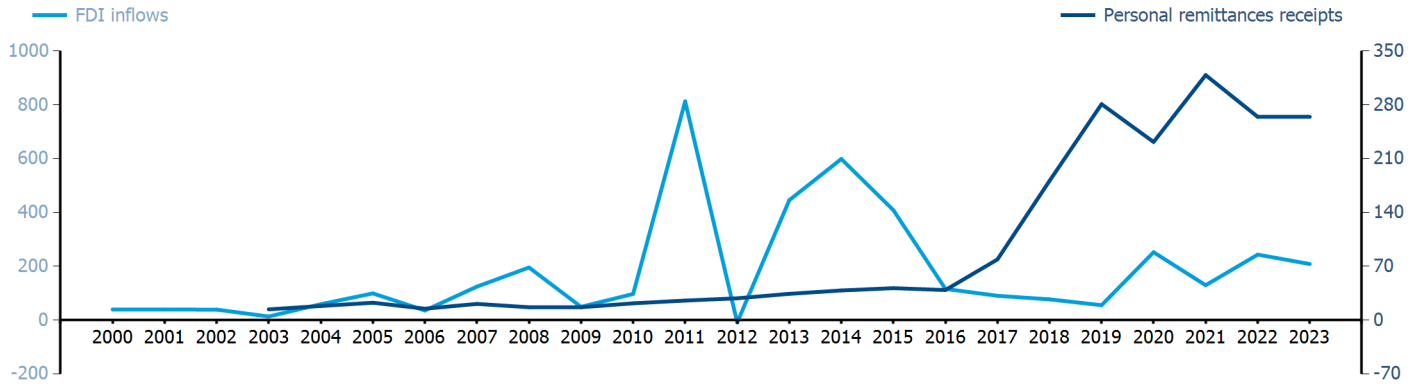
	2005	2010	2015	2023
FDI inflows	99.14	97.01	408.47	208.31
FDI outflows	1.68	42.30	-5.11	32.31
Personal remittances, % of GDP	0.62	0.31	0.51	1.98

**+0.2 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

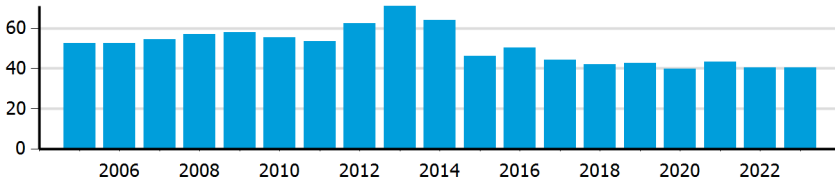
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-19.16	-20.40	-15.12	(e) -16.22
Balance, % of imports	-53.51	-53.73	-49.45	(e) -57.34
Normalized balance	-0.365	-0.367	-0.328	(e) -0.402

### Trade openness<sup>2</sup>

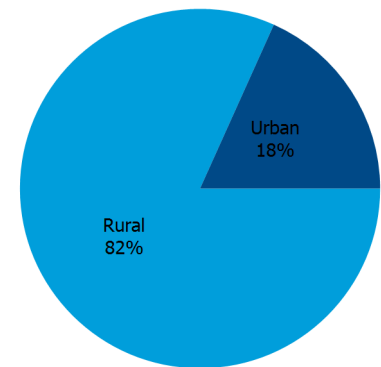
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	..	..	..	..
Container port throughput (TEU)	..	..	..	..

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.17	0.35	0.13	0.03
Share of ICT goods, % of total imports	3.56	5.06	3.33	2.12
Share of workforce involved in the ICT sector	..	..	..	..

..

Share of the total world merchant fleet in 2023

# MALAWI

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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