GENERAL PROFILE: MADAGASCAR

GENERAL INFORMATION FOR 2020

- Population: 27.691 Millions
- Land area: (n) 581 800 km²
- Exchange rate: 3 787.754 MGA/US$
- CPI growth: 4.19 %
- GDP growth: -3.80 %
- GDP: 13 505 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

- Merchandise exports: 1 706 2 584 2 795 3 224
- Merchandise imports: -852 -1 434 -746 -1 237
- Merchandise trade balance: -852 -1 434 -746 -1 237

Export structure by product group in 2020 (as % of total exports)

- All food items: 26 %
- Ores and metals: 26 %
- Manufactured goods: 38 %
- Other: 11 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

- Services exports: 494 1 005 1 107 (e) 640
- Services imports: 701 1 217 1 135 (e) 789
- Services trade balance: -207 -211 -28 (e) -149

Services exports by main category (as % of total services)

- Transport: 23.8 30.0 21.7 -
- Travel: 37.0 30.7 56.1 -
- Other services: 39.0 34.4 18.7 -

TRADE INDICES

ECONOMIC TRENDS

- GDP, current: 5 849 9 983 11 323 13 505
- GDP per capita, current US$: 319 472 467 488
- Real GDP growth, y-on-y, %: 4.60 0.62 3.13 -3.80
- Current account balance, % of GDP: -12.55 -9.18 -2.48 ..
- Exchange rate (/US$): 2 003.026 2 089.950 2 933.508 3 787.754

GDP by expenditure in 2019 (as % of total GDP)

- Household Consumption: 70.9
- General government final consumption expenditure: 15.1
- Gross Capital Formation: 22.7
- Exports: 28.4
- Imports: 34.2
## Financial Flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>FDI inflows</th>
<th>FDI outflows</th>
<th>Personal remittances, % of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>86.02</td>
<td>34.90</td>
<td>1.74</td>
</tr>
<tr>
<td>2010</td>
<td>764.69</td>
<td>43.50</td>
<td>4.57</td>
</tr>
<tr>
<td>2015</td>
<td>435.82</td>
<td>81.90</td>
<td>2.89</td>
</tr>
<tr>
<td>2020</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

## Financial Flows Trends

(millions of US$)

- FDI inflows
- FDI outflows
- Personal remittances

## Trade Balance Indicators

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>Balance, % of GDP</th>
<th>Balance, % of imports</th>
<th>Normalized balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>-14.11</td>
<td>-38.39</td>
<td>-0.238</td>
</tr>
<tr>
<td>2010</td>
<td>-13.11</td>
<td>-38.19</td>
<td>-0.236</td>
</tr>
<tr>
<td>2015</td>
<td>-3.86</td>
<td>-12.34</td>
<td>-0.066</td>
</tr>
<tr>
<td>2020</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

## Trade Openness

(sum of imports and exports as % of GDP)

- 2006: 60
- 2008: 60
- 2010: 60
- 2012: 60
- 2014: 60
- 2016: 60
- 2018: 60
- 2020: 60

## Maritime Transport Indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant fleet, national flag (thousands of DWT)</th>
<th>Liner shipping connectivity index (maximum 2006 = 100 for China)</th>
<th>Container port throughput (TEU)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>30</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>31</td>
<td>7.50</td>
<td>141 100</td>
</tr>
<tr>
<td>2015</td>
<td>13</td>
<td>9.60</td>
<td>138 500</td>
</tr>
<tr>
<td>2020</td>
<td>13</td>
<td>8.85</td>
<td>..</td>
</tr>
</tbody>
</table>

## Information Economy Indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>Share of ICT goods, % of total exports</th>
<th>Share of ICT goods, % of total imports</th>
<th>Share of workforce involved in the ICT sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>0.35</td>
<td>4.63</td>
<td>..</td>
</tr>
<tr>
<td>2010</td>
<td>0.24</td>
<td>3.13</td>
<td>..</td>
</tr>
<tr>
<td>2015</td>
<td>0.09</td>
<td>3.29</td>
<td>..</td>
</tr>
<tr>
<td>2020</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

## Labour Force

Labour force by gender in 2020

- Male: 51%
- Female: 49%

## Other Indicators

- Share of the total world merchant fleet in 2020: 0.001%