

## GENERAL PROFILE: MADAGASCAR

### GENERAL INFORMATION FOR 2023

**Population**  
31.196 Millions

**Exchange rate**  
..

**GDP**  
15 870 Millions current US\$

**Land area<sup>1</sup>**  
(u) 581 800 km<sup>2</sup>

**CPI growth**  
9.86 %

**GDP growth**  
4.20 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	855	1 149	2 048	3 340
Merchandise imports	1 706	2 584	2 795	4 863
Merchandise trade balance	-852	-1 434	-746	-1 523

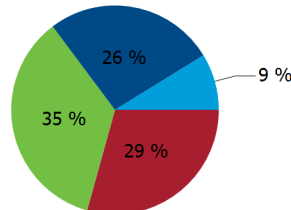
**-8.5 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

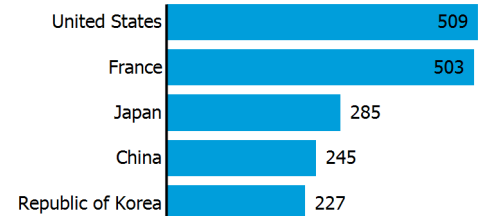
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	494	1 005	1 107	(e) 1 246
Services imports	701	1 217	1 135	(e) 1 480
Services trade balance	-207	-211	-28	(e) -233

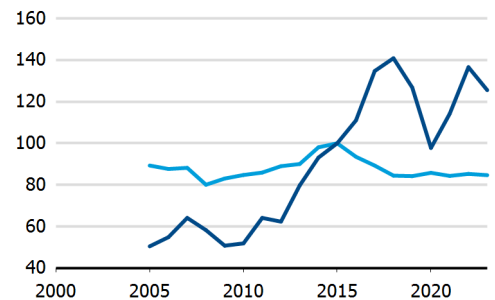
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	23.8	30.0	21.7	(e) 29.7
Travel	37.0	30.7	56.1	(e) 32.1
Other services	(e) 39.0	34.4	18.7	(e) 34.3

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

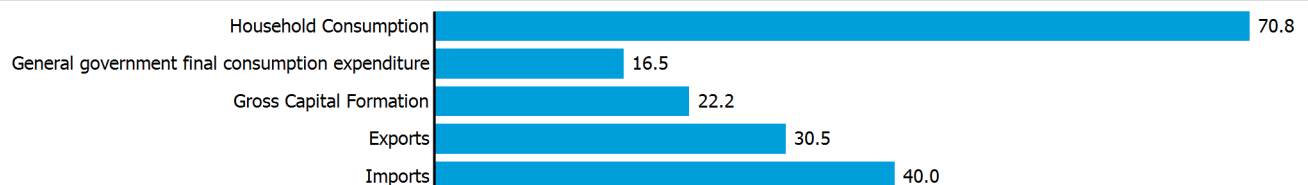
	2005	2010	2015	2023
GDP, current	5 849	9 983	11 323	15 870
GDP per capita, current US\$	305	450	445	509
Real GDP growth, y-on-y, %	4.60	0.62	3.13	4.20
Current account balance, % of GDP	-12.55	-8.95	-2.26	(e) -4.68
Exchange rate (/US\$)	2 003.026	2 089.950	2 933.508	..

**+4.2 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# MADAGASCAR

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

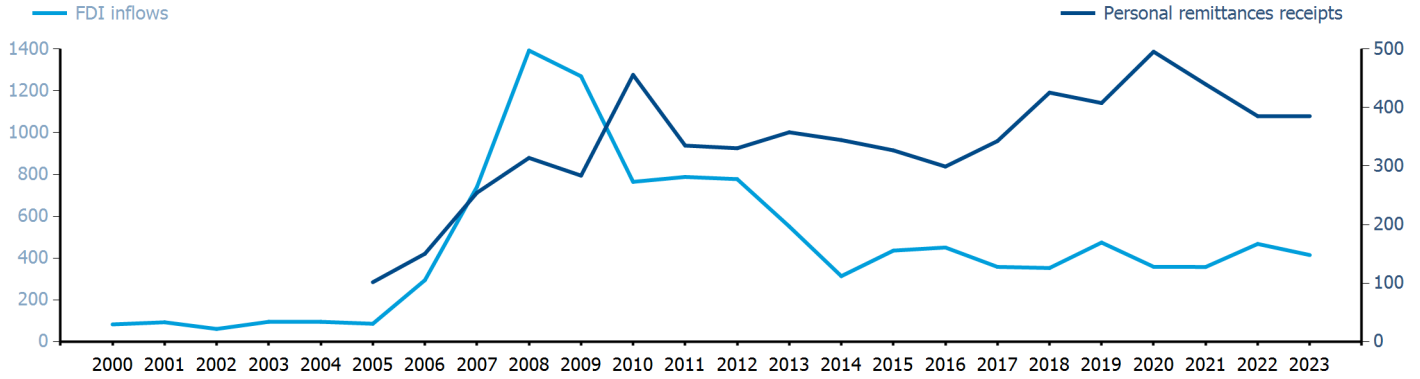
	2005	2010	2015	2023
FDI inflows	86.02	764.69	435.82	414.54
FDI outflows	34.90	43.50	81.90	119.26
Personal remittances, % of GDP	1.74	4.57	2.89	2.51

**+0.8 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

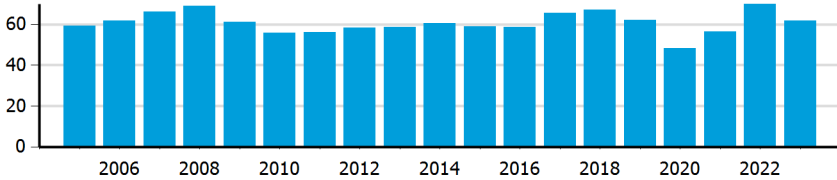
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-14.11	-12.59	-3.15	(e) -7.42
Balance, % of imports	-38.39	-36.84	-10.16	(e) -21.41
Normalized balance	-0.238	-0.226	-0.054	(e) -0.120

### Trade openness<sup>2</sup>

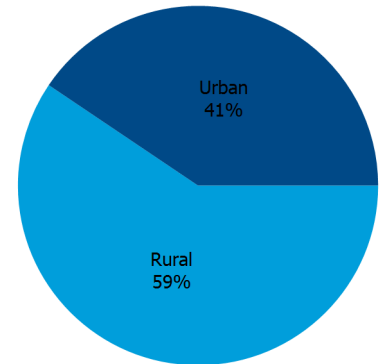
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	30	31	13	12
Container port throughput (TEU)	..	..	..	..

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.35	0.22	0.10	0.04
Share of ICT goods, % of total imports	4.60	3.35	2.81	1.97
Share of workforce involved in the ICT sector	..	..	..	..

**0.001 %**

Share of the total world merchant fleet in 2023

# MADAGASCAR

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 15 April 2025